



From:

Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)

9th Floor, Shikhar, Near Adani House, Srimali Soc., Navrangpura, Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009 Ahmedabad-380009

Adani Tradeline LLP

801 Shikhar Complex, LLP Identification No.: AAJ-0233

To:

National Stock Exchange of India Limited

Exchange Plaza, BKC, Bandra (East) Mumbai - 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street, Mumbai - 400001

Adani Enterprises Limited (AEL)

"Adani House", Near Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

- 1. Creation of pledge on 3,70,00,000 equity shares of AEL held by Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust);
- 2. Release of pledge on 8,00,000 equity shares of AEL held by Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
- 3. Creation of pledge on 33,01,000 equity shares of AEL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, S.B. Adani Family Trust

For. Adani Tradeline LLP

Authorised Signatory

Authorised Signatory

Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

or encumbran	ice, in ter	ms of Regula	ition 51 ((1) and 51	<u>(Z) OT SEBI (</u>	Substantial	Acquisition	<u>or Snares and</u>	такес	<u>overs) kegui</u>	ations, 2011					
9 1 7, 7						Adani Enterprises Limited										
Name of the stock Exchanges where the shares of the target						BSE Ltd. & National Stock Exchange of India Ltd.										
ted																
							27-03-2020									
Name of the Promoter or PAC on whose shares encumbrance was																
created/ released/invoked							Tradeline LLP									
Name of Promoter holding in the Promoter(s) or PACs with him (*)		Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]				
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(crea tion /release /invocatio n)	/invocation/ release of	(pledge /lien/non	Reason for encumbrance **	Number	1	entity in whose	No. of shares	% of total share capital				
621197910	97910 56.48	352,848,649	32.08	creation	24-03-2020	pledge		9,000,000	0.82	Refer Note 1 below	-	-				
				creation	24-03-2020	pledge		2,500,000	0.23	Hero Fincorp Ltd.	-	-				
				creation	24-03-2020	pledge	additional security as per agreement with Lender / Trustee	1,500,000	0.14	STCI Finance Ltd.	-	-				
				creation	24-03-2020	pledge		3,000,000	0.27	Refer Note 2 below	-	-				
				creation	24-03-2020	pledge		2,500,000	0.23	Refer Note 3 below	-	-				
				creation	24-03-2020	pledge		1,000,000	0.09	Refer Note 3 below	-	-				
				creation	24-03-2020	pledge		3,000,000	0.27	Kotak Mahindra Prime Ltd.	-	-				
				creation	24-03-2020	pledge		1,000,000	0.09	STCI Finance Ltd.	-	-				
	rget company(stock Exchan ted g romoter or PA red/invoked reation of encu Promoter holdi target comp	rget company(TC) stock Exchanges when ted g romoter or PAC on when reation of encumbrance Promoter holding in the target company (1) No. of shares % of total share capital	rget company(TC) stock Exchanges where the share ted g romoter or PAC on whose shares of the share ted invoked reation of encumbrance: Promoter holding in the target company (1) No. of shares % of total share capital	rget company(TC) stock Exchanges where the shares of total g romoter or PAC on whose shares encumbred/invoked reation of encumbrance: Promoter holding in the target company (1) No. of shares % of total share capital No. of shares % of total share capital	reget company(TC) stock Exchanges where the shares of the target ted g romoter or PAC on whose shares encumbrance was addinvoked reation of encumbrance: Promoter holding in the target company (1) No. of shares share capital No. of shares capital No. of shares share capital No. of shares capital Romoter holding already encumbered (2) reation creation	Adani Enterstock Exchanges where the shares of the target BSE Ltd. 8 ted g 27-03-2020	Adani Enterprises Limit BSE Ltd. & National Stock Exchanges where the shares of the target BSE Ltd. & National Stock Exchanges where the shares of the target BSE Ltd. & National Stock Exchanges where the shares of the target BSE Ltd. & National Stock Exchanges where the shares of the target BSE Ltd. & National Stock Exchanges where the shares of the target Company (not be addinoved) Promoter or PAC on whose shares encumbrance was Gautam S. Adani / Rajest Tradeline LLP Promoter holding in the target company (not be a share capital share capi	Adani Enterprises Limited BSE Ltd. & National Stock Exchange ted g 27-03-2020 romoter or PAC on whose shares encumbrance was indivinvoked Promoter holding already encumbered (2) No. of shares share capital No. of shares capital No. of shares share capital No. of shares capital No. of shar	Adani Enterprises Limited BSE Ltd. & National Stock Exchange of India Ltd. Balance India Ltd. BSE Ltd. & National Stock Exchange of India Ltd. Balance India Ltd. Balance India Ltd. BSE Ltd. & National Stock Exchange of India Ltd. Balance I	Adani Enterprises Limited SEE Ltd. & National Stock Exchange of India Ltd. SEE Ltd. & National Stock Exchange of India Ltd. 27-03-2020 romoter or PAC on whose shares encumbrance was Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adai / Tradeline LLP eation of encumbrance: Promoter holding in the target company (1) No. of shares share capital share capital (invocation n) From the holding already encumbered (2) No. of shares share capital (invocation n) From the holding already encumbered (2) From the holding already encumbered (3) Promoter holding already encumbered (2) From the holding already encumbered (3) From the holding	Adani Enterprises Limited BSE Ltd. 8 National Stock Exchange of India Ltd. BSE Ltd. 9 National Stock Exchange of India Ltd. BSE Ltd. 9 National Stock Exchange of India Ltd. BSE Ltd. 9 National Stock Exchange of India Ltd. BSE Ltd. 9 National Stock Exchange of India Ltd. BSE Ltd. 9 National Stock Exchange of India Ltd. BSE Ltd. 9 National Stock Exchange of India Ltd. BSE Ltd. 9 National Stock Exchange of India Ltd. BSE Ltd. 9 National Stock Exchange of India Ltd. BSE Ltd. 9 National Stock Exchange of India Ltd. BSE Ltd. 9	Stock Exchanges Stock Exchanges Stock Exchange St				

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)			Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]							
		% of total share capital		% of total share capital	Type of event(crea tion /release /invocatio n)	Date of creation /invocation/ release of encumbrance	encumbrance (pledge /lien/non	Reason for encumbrance **	Number	total share	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani / Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [CONTINUE FROM PAGE 1]	621,197,910	56.48	352,848,649	32.08	creation	24-03-2020	pledge	additional security as per agreement with Lender / Trustee	1,000,000	0.09	STCI Finance Ltd.	•	-
					creation	25-03-2020	pledge		6,000,000	0.55	J. M. Financial Products Ltd.	-	-
					creation	25-03-2020	pledge		6,500,000	0.59	J. M. Financial Credit Solutions Ltd.	-	-
					release	26-03-2020	pledge		600,000	0.05	STCI Finance	-	-
					release	26-03-2020	pledge	agreement with Lender / Trustee	200,000	0.02	Ltd.	389,048,649	35.37
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	00 401 710	9,491,719 9.05	9.05 23,923,997	2.18	creation	24-03-2020	pledge	additional security as per	2,114,000	0.19	Refer Note 4 below	-	-
	99,491,/19				creation	24-03-2020	pledge	agreement with Lender / Trustee	1,187,000	0.11	Refer Note 4 below	27,224,997	2.48

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)			Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]							
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(crea tion /release /invocatio n)	Date of creation /invocation/ release of encumbrance	(pledge /lien/non	Reason for encumbrance **	Number	% of total share capita I	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Flourishing Trade and Investment Ltd.	3,688,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	,
Universal Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares pledged in favour of IDBI Trusteeship Services Ltd. for HDFC Ltd.

Note 2: Shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholder being Aditya Birla Sunlife Mutual Fund Schemes

Note 3: Shares pledged in favour of Catalyst Trusteeship Ltd. For Tata Capital Financial Services Ltd.

Note 4: Shares pledged in favour of Vistra ITCL (India) Ltd. for Yes Bank Ltd.

For S.B. Adani Family Trust

For Adani Tradeline LLP

Authorised Signatory

Authorised Signatory

Place: Ahmedabad Date: 27-03-2020