



March 27, 2020

From:

Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)
9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009

Adani Tradeline LLP
801 Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
LLP Identification No.: AAJ-0233

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Enterprises Limited (AEL)
"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

1. **Creation** of pledge on **3,70,00,000** equity shares of AEL held by Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust);
2. **Release** of pledge on **8,00,000** equity shares of AEL held by Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
3. **Creation** of pledge on **33,01,000** equity shares of AEL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, S.B. Adani Family Trust

For, Adani Tradeline LLP

Authorised Signatory

Authorised Signatory

Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Enterprises Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	27-03-2020
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621197910	56.48	352,848,649	32.08	creation	24-03-2020	pledge	additional security as per agreement with Lender / Trustee	9,000,000	0.82	Refer Note 1 below	-	-
					creation	24-03-2020	pledge		2,500,000	0.23	Hero Fincorp Ltd.	-	-
					creation	24-03-2020	pledge		1,500,000	0.14	STCI Finance Ltd.	-	-
					creation	24-03-2020	pledge		3,000,000	0.27	Refer Note 2 below	-	-
					creation	24-03-2020	pledge		2,500,000	0.23	Refer Note 3 below	-	-
					creation	24-03-2020	pledge		1,000,000	0.09	Refer Note 3 below	-	-
					creation	24-03-2020	pledge		3,000,000	0.27	Kotak Mahindra Prime Ltd.	-	-
					creation	24-03-2020	pledge		1,000,000	0.09	STCI Finance Ltd.	-	-

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani / Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [CONTINUE FROM PAGE 1]	621,197,910	56.48	352,848,649	32.08	creation	24-03-2020	pledge	additional security as per agreement with Lender / Trustee	1,000,000	0.09	STCI Finance Ltd.	-	-
					creation	25-03-2020	pledge		6,000,000	0.55	J. M. Financial Products Ltd.	-	-
					creation	25-03-2020	pledge		6,500,000	0.59	J. M. Financial Credit Solutions Ltd.	-	-
					release	26-03-2020	pledge	release of additional security as per agreement with Lender / Trustee	600,000	0.05	STCI Finance Ltd.	-	-
					release	26-03-2020	pledge	200,000	0.02	389,048,649		35.37	
					Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	99,491,719	9.05	23,923,997	2.18	creation	24-03-2020	pledge	additional security as per agreement with Lender / Trustee	2,114,000	0.19	Refer Note 4 below	-	-
					creation	24-03-2020	pledge		1,187,000	0.11	Refer Note 4 below	27,224,997	2.48

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Flourishing Trade and Investment Ltd.	3,688,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Note 1: Shares pledged in favour of IDBI Trusteeship Services Ltd. for HDFC Ltd.													
Note 2: Shares pledged in favour of Catalyst Trusteeship Ltd. for original debentureholder being Aditya Birla Sunlife Mutual Fund Schemes													
Note 3: Shares pledged in favour of Catalyst Trusteeship Ltd. For Tata Capital Financial Services Ltd.													
Note 4: Shares pledged in favour of Vistra ITCL (India) Ltd. for Yes Bank Ltd.													

For S.B. Adani Family Trust

For Adani Tradeline LLP

Authorized Signatory

Place: Ahmedabad

Date: 27-03-2020

Authorized Signatory