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To  
The General Manager- Surveillance  
BSE Limited  
24th Floor, P J Towers, Dalal Street, Fort  
Mumbai-400001

April 24, 2023

Dear Sir,

**Sub: Clarification on significant movement of price**  
**Ref: BSE Scrip code 507836 ISIN: INE435D01014**

Kindly refer to your display on the BSE portal, mentioning that clarification has been sought from Mac Charles (India) Limited Company on April 20<sup>th</sup>, 2023 with reference to significant movement in price.

In this connection, while we have not received the said letter from your end, we would like to clarify that the Company has made all the necessary disclosures under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) (as and when required) within the stipulated timelines and all such information furnished by the company is in public domain. As on date, the Company has disclosed all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information.

The movement in the price of the Company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price. Hence, we are not in a position to comment in the movement of share price of the Company on the BSE Limited in the recent past.

We wish to further submit, reiterate and clarify that the company will comply with the provisions of SEBI (LODR) Regulations, 2015 and keep BSE informed of the material events/information including price sensitive information.

Request you to kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Mac Charles (India) Limited**

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**Chandana Naidu**  
**Company Secretary and Compliance Officer**

<b>CC: for information</b>	
To National Securities Depository Limited 4 <sup>th</sup> Floor, A Wing, Trade World Kamala Mills Compound Senapati Bapat Marg, Lower Parel Mumbai-400013 RakeshM@nsdl.co.in	To Central Depository Services Limited 25 <sup>th</sup> Floor, A Wing, Marathon Futorex Mafatlal Mills Compound N M Joshi Marg, Lower Parel Mumbai-400013 FarokhP@cdslindia.com