



We create chemistry

BASF India Limited, Mumbai - 400 051, India

May 8, 2020

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Re: Update on the Demand Notices received from the Commercial Tax Department, Karnataka

This is further to our letters dated 11th October, 2019, 22nd October, 2019, 4th March, 2020 and 28th March, 2020 regarding the receipt of demand notices from Commercial Tax Department, Karnataka for the periods 2006-2010, 2010-13, 2014-15 and 2015-16 (Notice) by treating the stock transfers of the Company's Mangalore Plant as interstate sales to dealers and its subsequent stay for the periods 2006-2010, 2010-11 & 2014-15 by the Hon'ble Karnataka Appellate Tribunal.

The Company has now received demand notice for the further period i.e. 2013-14 from the Commercial Tax Department, Karnataka aggregating to Rs. 85.19 crores (including interest & penalty) by treating the stock transfers of its Mangalore Plant as interstate sales to dealers.

The Company is in the process of filing its detailed reply/submission/appeals in response to the said Notice.

The Company, based on the legal assessment, does not consider these stock transfers as interstate sales and is taking all the necessary legal steps to defend the matter.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
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