



मनोहर बलवानी
कम्पनी सचिव
MANOHAR BALWANI
Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No:1:05:138:II:C
Date: 1st June, 2020

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001
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- Sub: 1. **Cessation of tenure of Shri Rajiv Sharma as Chairman Managing Director on the Board of Power Finance Corporation Limited.**
2. **Assumption of Charge of Shri R. S. Dhillon as Chairman and Managing Director on the Board of Power Finance Corporation Limited**

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report the following:

- I. Cessation of tenure of Shri Rajiv Sharma as Chairman Managing Director on the Board of Power Finance Corporation Limited

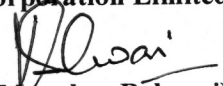
Reason for change	Pursuant to communication of Ministry of Power, Government of India, vide order No. 8/2/2015-PFC Desk dated 3rd October, 2016, Shri Rajeev Sharma was appointed as Chairman and Managing Director on the Board of Power Finance Corporation Limited w.e.f. 1 st October, 2016 for a period of five years from the date of assumption of charge of the post, or till the date of his superannuation i.e. 31.05.2020 or until further orders, whichever is earlier. On completion of the said tenure on 31 st May, 2020, Shri Rajeev Sharma ceases to be the Chairman and Managing Director on the Board of Power Finance Corporation Ltd. w.e.f. 1 st June, 2020.
Date of cessation	1 st June, 2020

- II. In continuation of our letter dt. 29th May, 2020, it is informed that pursuant to Ministry of Power, Government of India order No. 24-8/1/2019-PFC(MoP) dated 7th April, 2020 and resolution passed by the Board of Directors in its meeting held on 29th May, 2020, Shri R. S. Dhillon has assumed the charge of Chairman and Managing Director w.e.f. 1st June, 2020 (FN).

This is submitted for your information and record.

Thanking you,

Yours faithfully,
For Power Finance Corporation Limited


(Manohar Balwani)
CGM (CP) & Company Secretary
mb@pfcindia.com