

Date: 26<sup>th</sup> May, 2023

To,  
Corporate Relations Department  
**BSE Limited**  
2<sup>nd</sup> floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400 001  
**Company Code: 532888**

To  
Corporate Relations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Company Code: ASIANTILES**

Dear Sir/ Madam,

**Subject: Scrutiniser's Report on the Postal Ballot**

This refers to the Postal Ballot Notice dated 25<sup>th</sup> April, 2023 sent to the shareholders of the Company seeking their approval on the items as detailed in the Notice.

The e-voting facility to shareholders was provided through National Securities Depository Limited (NSDL). The e-voting period commenced on Wednesday, 26<sup>th</sup> April, 2023 from 9:00 am and ended on Thursday, 25<sup>th</sup> May, 2023 at 5:00 pm.

Rajesh Parekh, Practicing Company Secretary & Scrutinizer, appointed by the Board, has submitted his report on the result of Postal Ballot and based on the said report Mr. Kamleshkumar Patel, Chairman has announced the results of the Postal Ballot, copy of the same is enclosed herewith.

The Special resolution for which Postal Ballot process was conducted by the Company stand passed with requisite majority.

The results of the postal ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is being submitted separately.

You are requested to kindly take on your record.

Thanking You.

Yours sincerely,

**For Asian Granito India Limited**

**Dhruti Trivedi**  
**Company Secretary and Compliance Officer**

Regd. & Corp. Office:  
202, Dev Arc, Opp. Iskcon Temple,  
S. G. Highway, Ahmedabad - 380 015  
Gujarat (INDIA)  
Tel : +91 79 66125500/698  
E : info@aglasiangranito.com  
W : www.aglasiangranito.com  
CIN : L17110GJ1995PLC027025

**TILES | MARBLE | QUARTZ | BATHWARE**



**Asian Granito India Ltd.**



## **Report of Scrutinizer**

**[Pursuant to Section 110 and 108 of the Companies Act, 2013 and Rule 22 of the Companies  
(Management and Administration) Rules, 2014]**

26<sup>th</sup> May, 2023

To,  
**The Chairman**  
**Asian Granito India Limited**  
**202, Dev Arc Opposite Iskon Temple,**  
**Ahmedabad, Gujarat- 380059.**

Dear Sir,

**Re: Passing of Ordinary / Special Resolution through Postal Ballot – Only through E-voting**

I, Rajesh Parekh, Proprietor of M/s. Rajesh Parekh & Co., Practicing Company Secretary appointed as Scrutinizer by the Board of Directors of Asian Granito India Limited (“the Company”) to scrutinize votes cast through e-voting system of National Securities Depository Limited (India) (“NSDL”) during the voting period with respect to the Ordinary/Special resolutions proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated September 28, 2022, (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

1. The Company had completed dispatch on 25<sup>th</sup> April, 2023, of the Postal Ballot Notice dated 25<sup>th</sup> April, 2023 (“Notice”) by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National



Securities Depository Ltd as on 21<sup>st</sup> April, 2023 (Cut-off date), for seeking their approval of businesses as per Notice.

*As there was error in pricing calculation in the notice of postal ballot. In order to comply with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 with respect to Pricing of shares, the Company circulated the Corrigendum dated 27<sup>th</sup> April, 2023 to the Postal Ballot Notice dated 25<sup>th</sup> April, 2023, approved by the Board of Directors at the Board Meeting held on 27<sup>th</sup> April, 2023. The Board of Directors approved the Corrigendum for modification in terms of the Preferential Issue with respect to Pricing of Shares and Clarification on Regulation 166 (A) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the Postal Ballot Notice dated 25<sup>th</sup> April, 2023. The Company had also published the Advertisement of Corrigendum in the newspaper on 28<sup>th</sup> April, 2023 and also uploaded on website of the Company and CDSL and NSDL.*

*Pursuant to the Letter no. NSE / LIST/ 35356 dated 11<sup>th</sup> May, 2023 received by the Company from NSE requiring clarification as to how Company intends to address the issue for those shareholders who have casted their votes, when they were not in possession of information as mentioned in the Corrigendum sent to them on April 27, 2023. To address the same, the Company had informed through NSDL vide its email dated 12<sup>th</sup> May, 2023 to those shareholders who had voted on 26<sup>th</sup> and 27<sup>th</sup> April, 2023 giving the opportunity to change their voting alongwith the Corrigendum dated 27<sup>th</sup> April, 2023 to the Postal Ballot Notice dated 25<sup>th</sup> April, 2023.*

*We have not received any email for changing voting from the shareholders who had voted before (voted on 26<sup>th</sup> and 27<sup>th</sup> April, 2023) circulation of email for giving them opportunity to change their e-voting alongwith Corrigendum.*

2. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by NSDL.
3. In accordance with the Notice, the e-voting was started at 09:00 am on Wednesday, 26<sup>th</sup> April, 2023 and ended at 05:00 pm on Thursday, 25<sup>th</sup> May, 2023 (Voting Period).
4. The result of e-voting was unblocked and downloaded from the NSDL website (<https://www.evoting.nsdl.com>.) at 05:02 pm on Thursday, 25<sup>th</sup> May, 2023 in presence of Mr. Munir Shah and Ms. Aishwarya Parekh.
5. The result of the e-voting through Postal Ballot is as under:



## Resolution No. 1: Ordinary Resolution

### Increase in Authorized Share Capital and consequent Alteration of Memorandum of Association of the Company

(i) Voted **in favour** of the resolution:

| Number of members voting through e-voting means | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 402   | 39404888                     | 96.82                                 |

(ii) Voted **against** the resolution:

| Number of members voting through e-voting means | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 162   | 1292918                      | 3.18                                  |

(iii) **Invalid** votes :

| Total number of members whose votes declared invalid | Number of votes cast by them |
|--|------------------------------|
| 0  | 0                            |

## Resolution No. 2: Special Resolution

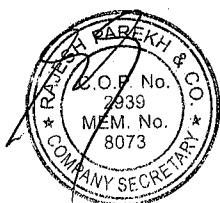
### Issue of Warrants, Convertible into Equity Shares on Preferential Basis to Promoter and certain identified Non-promoter persons

(iv) Voted **in favour** of the resolution:

| Number of members voting through e-voting means | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 370   | 39256683                     | 96.40                                 |

(v) Voted **against** the resolution:

| Number of members voting through e-voting means | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 195   | 1465900                      | 3.60                                  |




(vi) **Invalid** votes :


| Total number of members whose votes declared invalid | Number of votes cast by them |
|--|------------------------------|
| 0  | 0                            |

6. The result of e-voting downloaded from the website of NSDL shall be handed over to the Company Secretary.
7. You may accordingly declare the result of Postal Ballot through e-voting.

Thanking you,

**For Rajesh Parekh & Co.  
Company Secretary**

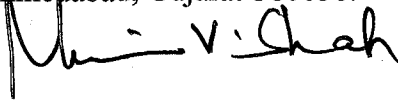
  
**Rajesh Parekh**  
Proprietor  
Mem. No. 8073  
COP No. 2939  
UDIN: A008073E000380577



**Name and Address of Witnesses of unblocking of e-voting.**

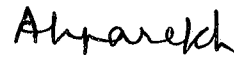
**Witness 1:**

Name: Munir Shah  
Address: 401, Ashwamegh Avenue,  
Near Mithakali Underbridge,  
Ahmedabad, Gujarat-380050.



**Witness 2:**

Name: Aishwarya Parekh  
Address: C/4 Archana Park, Inside Milan Park,  
Hotel President Lane, Navrangpura,  
Ahmedabad -380009



**COUNTERSIGNED BY ME  
For ASIAN GRANITO INDIA LIMITED**

**KAMLESHKUMAR BHAGUBHAI PATEL  
CHAIRMAN  
DIN: 00229700**