

Date: 4th January, 2024

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

To,
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E),
Mumbai - 400 051

Security Code: 540923

Security Symbol: ASHOKAMET

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 as specified in sub-Para 1(ii) (b) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, this is to inform you that the Company was holding 9043090 (22.61%) Equity Shares of Vivanza Biosciences Limited, which makes Vivanza Biosciences Limited its Associate Company.

The Company had sold 1242801 Equity Shares of Vivanza Biosciences Limited through Open Market Sale from 18-07-2023 to 02-01-2024, which resulted in dilution in percentage of equity shares holding of the Company from 22.61% to 19.50%, after the sale the Company hold 78,00,289 (19.50%) Equity Shares of Vivanza Biosciences Limited. After the above Sale of Equity Shares, Vivanza Biosciences Limited will no longer to be considered as Associate Company of the Company.

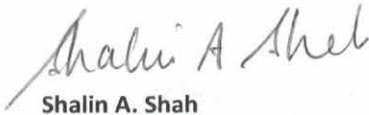
In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure for the said change in percentage of equity shares holding is enclosed herewith as **ANNEXURE-1**.

Kindly take the same on your record.

Thanking You.

Yours Sincerely,

For, Ashoka Metcast Limited


Shalin A. Shah
Director
DIN: 00297447



Ashoka Metcast Limited

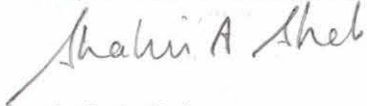
Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,
Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226

ANNEXURE-1

Disclosure pursuant to Sale of 1242801 Equity Shares by Vivanza Biosciences Limited through open market sale from 18-07-2023 to 02-01-2024 and dilution in percentage of equity shares holding of the Company from 22.61% to 19.50%.

| | | |
|----|--|-------------------------------|
| 1. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | Not Applicable |
| 2. | Date on which the agreement for sale has been entered into | Not Applicable |
| 3. | The date of completion of sale/disposal | from 18-07-2023 to 02-01-2024 |
| 4. | Consideration received from such sale/disposal | Rs. 1,34,39,800/- |
| 5. | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof | Open Market Sale |
| 6. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length." | No |
| 7. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not applicable |

For, Ashoka Metcast Limited



Shalin A. Shah
Director
DIN: 00297447



Ashoka Metcast Limited

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