



# SRI KPR INDUSTRIES LIMITED



Manufacturers of : "SVP" brand A.C. Pr. Pipes under MAZZA Process

(Formerly Known as Sri Venkateswara Pipes Limited)

5th Floor, V.K. Towers, S.P. Road, Secunderabad - 500 003 (T.S.)

Phone : +91-40-27847121, e-mail : svpl9@yahoo.com & skil9@yahoo.com

June 09,2022

To,  
Listing Operations Department,  
BSE Limited,  
P J Towers, Dalal Street  
Mumbai-40001

BSE SCRIP CODE: 514442

Dear Sir/Madam,

**Re:Pursuant to Reg Regulation 33 of SEBI(LODR) Regulations, 2015 and the E-mail received on 07/06/2022 from BSE, the Company hereby submits Complete Financial Results for the period ended March, 2022**

**Sub: Disclosure of outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) this is in continuation to our submission dated May 23, 2022 with regard to the submission of audited financial results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended March 31, 2022.

Kindly find enclosed herewith, revised submission of the yearly audited financial results for the year ended on March 31, 2022 as per the LODR format. We request you to take the following on record:

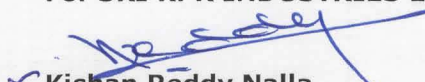
1. Approved Audited Standalone and Consolidated financial results for the year ended on March 31, 2022;
2. Auditors Report of Audited Standalone and Consolidated Financial Results for the year ended on March 31, 2022;
3. Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the revised submission on record.

Thanking you,

Yours faithfully,

**For SRI KPR INDUSTRIES LIMITED**

  
**Kishan Reddy Nalla**  
Managing Director

**SRI KPR INDUSTRIES LIMITED**

CIN : L20200TG1988PLC009157

5th Flolor, KPR House, Near Anand Theatre, Sardar Patel Road, Secunderbad - 500003

**STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022**

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	37.62	42.90	91.72	500.70	1463.67	166.47	165.72	246.21	1179.75	2013.20
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-15.26	-21.95	-77.94	142.15	779.87	-183.05	-67.15	18.02	51.65	865.41
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-15.26	-21.95	-77.94	142.15	779.87	-183.05	-67.15	18.02	51.65	865.41
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-18.34	-27.37	-33.50	124.68	837.40	-248.94	22.93	95.03	29.34	963.07
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-18.34	-27.37	-33.50	124.68	837.40	-248.94	22.93	95.03	29.34	963.07
6	Equity Share Capital	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
7	Reserves the Audited Balance Sheet of the previous year	5627.63		5688.47	5627.63	5688.47	8629.54		0.00	8629.54	8801.66
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -										
	1. Basic:	-0.09	-0.14	-0.17	0.62	4.16	-1.24	1.38	0.47	0.15	4.78
	2. Diluted:	-0.09	0.82	-0.17	0.62	4.16	-1.24	1.38	0.47	0.15	4.78

**SRI KPR INDUSTRIES LIMITED**

CIN : L20200TG1988PLC009157

5th Flolor, VK Towers, (Earlier KPR House), Sardar Patel Road, Secunderbad - 500003

**STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022**

(Rs.In Lakhs)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	54.30	52.77	79.42	345.75	381.46	184.79	167.54	244.92	893.77	886.90
2	Other Income	-16.68	-9.87	12.30	154.95	1082.21	-18.32	-1.82	1.29	285.98	1126.30
3	<b>Total Revenue from operations (1+2)</b>	<b>37.62</b>	<b>42.90</b>	<b>91.72</b>	<b>500.70</b>	<b>1463.67</b>	<b>166.47</b>	<b>165.72</b>	<b>246.21</b>	<b>1179.75</b>	<b>2013.20</b>
4	<b>Expenses</b>										
	(a) Cost of materials consumed						0.00		1.19	1.51	1.43
	(b) Changes in inventories of finished goods & work-in-progress	-35.32	0.37	70.94	41.22	106.77	-7.29	31.15	-50.37	152.29	-14.54
	(c) Employee benefits expense	11.11	7.19	13.90	37.97	49.80	18.87	15.93	21.70	68.43	77.10
	(d) Depreciation & amortization expense	34.40	34.39	32.80	137.58	137.57	97.82	97.13	102.52	390.86	390.86
	(e) Finance Costs			0.05		54.36	0.53	0.59	4.72	2.66	107.69
	(f) Other Expenses	42.69	22.90	51.97	141.78	335.30	239.59	88.07	148.43	512.35	585.25
	<b>Total expenses</b>	<b>52.88</b>	<b>64.85</b>	<b>169.66</b>	<b>358.55</b>	<b>683.80</b>	<b>349.52</b>	<b>232.87</b>	<b>228.19</b>	<b>1128.10</b>	<b>1147.79</b>
5	Profit before exceptional Items and tax (3-4)	-15.26	-21.95	-77.94	142.15	779.87	-183.05	-67.15	18.02	51.65	865.41
6	Exceptional items	-	-	-	-	-	-	-	-	-	-
7	<b>Profit before Tax (5+6)</b>	<b>-15.26</b>	<b>-21.95</b>	<b>-77.94</b>	<b>142.15</b>	<b>779.87</b>	<b>-183.05</b>	<b>-67.15</b>	<b>18.02</b>	<b>51.65</b>	<b>865.41</b>
8	Tax expense	-3.08	-5.42	44.44	-17.47	57.53	-65.89	90.08	77.01	-16.50	97.66
9	<b>Net Profit for the period (7-8)</b>	<b>-18.34</b>	<b>-27.37</b>	<b>-33.50</b>	<b>124.68</b>	<b>837.40</b>	<b>-248.94</b>	<b>22.93</b>	<b>95.03</b>	<b>35.15</b>	<b>963.07</b>
10	<b>Other Comprehensive Income</b>										
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>-18.34</b>	<b>-27.37</b>	<b>-33.50</b>	<b>124.68</b>	<b>837.40</b>	<b>-248.94</b>	<b>22.93</b>	<b>95.03</b>	<b>35.15</b>	<b>963.07</b>
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
13	Reserves as shown in the Audited Balance Sheet of the previous year				5627.63	5688.47	8629.54			8629.54	8801.66
14	<b>Earnings per share</b>										
	(a) Basic	-0.09	-0.14	-0.17	0.62	4.16	-1.24	1.38	0.47	0.17	4.78
	(b) Diluted	-0.09	-0.14	-0.17	0.62	4.16	-1.24	1.38	0.47	0.17	4.78

For SRI KPR INDUSTRIES LTD.

*[Signature]*

Director

1. The above results , as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on May 23, 2022.
2. The above results were prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
3. Segment wise reporting as applicable under IND AS – 108 are given separately.
4. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5<sup>th</sup> July, 2016. Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
5. Corresponding figures in previous year / period have been regrouped wherever considered necessary.

for SRI KPR INDUSTRIES LTD.



Director

Sl. No	Particulars	CONSOLIDATED				
		Quarter ended (31.03.2022)	Quarter ended (31.12.2021)	Quarter ended (31.03.2021)	Year ended (31.03.2022)	Year ended (31.03.2021)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Civil Contracts from Government	365.56	31.08	45.80	209.85	130.48
	Pipes Division	-16.11	-2.55	30.98	180.05	1156.99
	Wind Power Generation	128.45	137.19	169.31	789.86	725.73
		-	-	-	-	-
	<b>Sub Total :</b>	<b>477.90</b>	<b>165.72</b>	<b>246.09</b>	<b>1179.76</b>	<b>2013.20</b>
	Less: Inter-segment revenue					
	<b>Revenue from operations</b>	<b>477.90</b>	<b>165.72</b>	<b>246.09</b>	<b>1179.76</b>	<b>2013.20</b>
<b>2</b>	<b>Segment Results before Tax &amp; Interest</b>					
	Civil Contracts from Government	-0.51	-32.97	47.06	-87.84	5.25
	Pipes Division	-24.83	-37.63	-95.73	-13.88	685.34
	Wind Power Generation	-157.19	4.05	71.40	156.03	282.50
	<b>Total :</b>	<b>-182.53</b>	<b>-66.55</b>	<b>22.73</b>	<b>54.31</b>	<b>973.09</b>
	<b>Less : Interest</b>					
	Civil Contracts from Government	0.52	0.59	1.07	2.67	27.99
	Pipes Division			0.03		19.91
	Wind Power Generation			3.61		59.79
			-	-	-	-
	<b>Total :</b>	<b>0.52</b>	<b>0.59</b>	<b>4.71</b>	<b>2.67</b>	<b>107.69</b>
	<b>Segment Profit/Loss (-) before tax</b>					
	Civil Contracts from Government	-1.03	-33.56	45.99	-90.51	-22.74
	Pipes Division	-24.83	-37.63	-95.76	-13.88	665.43
	Wind Power Generation	-157.19	4.05	67.79	156.03	222.71
	<b>Total :</b>	<b>-183.05</b>	<b>-67.14</b>	<b>18.02</b>	<b>51.64</b>	<b>865.40</b>
<b>3</b>	<b>Capital Employed</b>					
	<b>Segment Assets</b>					
	Civil Contracts from Government	253.61	368.24	335.75	253.61	355.75
	Pipes Division	6610.89	6381.64	6496.82	6610.89	6496.82
	Wind Power Generation	5954.83	6207.40	6304.84	5954.83	6304.84
	<b>Total :</b>	<b>12819.33</b>	<b>12957.28</b>	<b>13137.41</b>	<b>12819.33</b>	<b>13157.41</b>
	<b>Segment Liabilities</b>					
	Civil Contracts from Government	1041.56	956.56	1763.23	1553.35	1763.23
	Pipes Division	621.87	596.06	577.95	621.87	577.95
	Wind Power Generation	511.79	511.61			
	<b>Total :</b>	<b>2175.22</b>	<b>2064.23</b>	<b>2341.18</b>	<b>2175.22</b>	<b>2341.18</b>

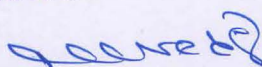
FOR SRI KPR INDUSTRIES LTD.

*[Signature]*

Director

Sl.No.	Particulars	STANDALONE				
		Quarter ended (31.03.2022)	Quarter ended (31.12.2021)	Quarter ended (31.03.2021)	Year ended (31.03.2022)	Year ended (31.03.2021)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Pipes Division	-16.11	-2.55	30.98	180.05	1156.99
	Wind Power Generation	53.73	45.45	60.74	320.65	306.68
		-	-	-	-	-
	<b>Sub Total :</b>	<b>37.62</b>	<b>42.90</b>	<b>91.72</b>	<b>500.70</b>	<b>1463.67</b>
	Less: Inter-segment revenue					
	<b>Revenue from operations</b>	<b>37.62</b>	<b>42.90</b>	<b>91.72</b>	<b>500.70</b>	<b>1463.67</b>
<b>2</b>	<b>Segment Results before Tax &amp; Interest</b>					
	Pipes Division	-24.83	-37.63	-95.73	-13.88	685.34
	Wind Power Generation	9.57	15.68	17.84	156.03	148.89
	<b>Total :</b>	<b>-15.26</b>	<b>-21.95</b>	<b>-77.89</b>	<b>142.15</b>	<b>834.23</b>
	<b>Less : Interest</b>					
	Pipes Division			0.03		19.91
	Wind Power Generation			0.01		34.44
				-	-	-
	<b>Total :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.04</b>	<b>0.00</b>	<b>54.35</b>
	<b>Segment Profit/Loss (-) before tax</b>					
	Pipes Division	-24.83	-37.63	-95.76	-13.88	665.43
	Wind Power Generation	9.57	15.68	17.83	156.03	114.45
	<b>Total :</b>	<b>-15.26</b>	<b>-21.95</b>	<b>-77.93</b>	<b>142.15</b>	<b>779.88</b>
<b>3</b>	<b>Capital Employed</b>					
<b>a</b>	<b>Segment Assets</b>					
	Pipes Division	6610.89	6575.64	6496.82	6610.89	6496.82
	Wind Power Generation	1653.18	1764.17	1746.17	1653.18	1746.17
	<b>Total :</b>	<b>8264.07</b>	<b>8339.81</b>	<b>8242.99</b>	<b>8264.07</b>	<b>8242.99</b>
<b>b</b>	<b>Segment Liabilities</b>					
	Pipes Division	621.87	596.06	577.95	621.87	577.95
	Wind Power Generation					
	<b>Total :</b>	<b>621.87</b>	<b>596.06</b>	<b>577.95</b>	<b>621.87</b>	<b>577.95</b>

For SRI KPR INDUSTRIES LTD.

  
Director

SRI KPR INDUSTRIES LIMITED  
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Rupees in lakhs

Particulars	Year ended (31.03.2022)	Year ended (31.03.2021)
	(Audited)	(Audited)
<b>A. Cash Flow from Operating Activities</b>		
Profit before Depreciation, Interest and Tax	445.17	1,363.94
Less : Other Income considered separately	(285.98)	(1,126.31)
Net	159.19	237.63
(Increase) / Decrease in Inventories	58.19	(90.13)
(Increase) / Decrease in Receivables	(298.79)	553.38
(Increase) / Decrease in Others	490.59	388.10
Increase / (Decrease) in Current Liabilities	(11.29)	(647.19)
Income Tax Paid	(12.88)	(27.26)
Total A	385.01	414.53
<b>B. Cash Flow from Investing Activities</b>		
(Increase)/Decrease in Fixed Assets	(0.16)	202.46
(Increase)/Decrease in Long term investments		29.26
Other Income	285.98	1,126.31
Total B	285.82	1,358.03
<b>C. Cash Flow from Financing Activities</b>		
Increase/(Decrease) in Long Term Borrowings	(164.09)	(1,609.63)
Increase/(Decrease) in Long Term Advances		31.58
Interest Paid	(2.67)	(107.69)
Dividend Paid	(201)	
Total C	(368.22)	(1,685.74)
<b>D. Net Increase/(Decrease) in cash and cash equivalents</b>	302.61	86.82
Cash and cash equivalents at the beginning of the year	269.08	182.26
Cash and cash equivalents at the end of the Period (20.02.2022)	571.69	269.08
Increase/(-)Decrease	302.61	86.82

for SRI KPR INDUSTRIES LTD.



Director

## SRI KPR INDUSTRIES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Rupees in lakhs

Particulars	Year ended (31.03.2022)	Year ended (31.03.2021)
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Profit before Depreciation, Interest and Tax	279.93	971.82
Less : Other Income considered separately	(154.95)	(1,078.87)
Net	124.98	(107.05)
(Increase) / Decrease in Inventories	15.52	8.05
(Increase) / Decrease in Receivables	253.66	(35.92)
(Increase) / Decrease in Others	32.59	235.53
Increase / (Decrease) in Current Liabilities	29.05	(115.33)
Income Tax Paid		(4.06)
Total A	455.80	(18.78)
B. Cash Flow from Investing Activities		
(Increase)/Decrease in Fixed Assets	0.47	(0.14)
(Increase)/Decrease in Long term investments		29.27
Other Income	154.95	1,078.87
Total B	155.42	1,108.00
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Long Term Borrowings		(333.60)
Increase/(Decrease) in Long Term Advances	(217.68)	(657.31)
Interest Paid		(54.36)
Dividend Paid	(201.46)	
Total C	(419.14)	(1,045.27)
D. Net Increase/(Decrease) in cash and cash equivalents	192.08	43.95
Cash and cash equivalents at the beginning of the year	51.99	8.04
Cash and cash equivalents at the end of the Period (20.02)	244.07	51.99
Increase/(-)Decrease	192.08	43.95

FOR SRI KPR INDUSTRIES LTD.



Director



## Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended (31.03.2022)	Year ended (31.03.2021)	Year ended (31.03.2022)	Year ended (31.03.2021)
	(Audited)	(Audited)	(Audited)	(Audited)
<b>ASSETS</b>				
<b>1. Non - current assets</b>				
a. Property, plant and equipment	4684.23	4789.13	9225.96	9616.64
b. Capital work - in -progress				
c. Investment Property				
d. Goodwill				
e. Other Intangible assets				
f. Intangible assets under development				
g. Biological Assets other than bearer plants				
h. Financial Assets				
(i) Investments	350.43	350.43	0.43	0.43
(ii) Trade Receivables				
(iii) Loans	1969.46	1751.78		
(iv) Others (to be specified)	46.80	46.80	46.80	46.80
i. Deferred tax assets (net)				
j. Other non-current assets				
<b>2. Current assets</b>				
(a) Inventories	357.03	372.55	649.62	707.80
(b) Financial Assets				
(i) Investments				
(ii) Trade Receivables	567.52	821.17	1345.44	1046.65
(iii) Cash and cash equivalents	2.20	0.59	5.86	2.19
(iv) Bank balances other than (iii) above	241.87	51.40	565.83	266.90
(v) Loans				
(vi) Others (to be specified)	44.53	77.14	979.39	1469.99
(c) Current Tax Assets (Net)				
(d) Other current assets				
<b>Total Assets</b>	<b>8264.07</b>	<b>8260.99</b>	<b>12819.33</b>	<b>13157.40</b>

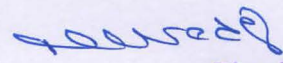
for SKI KPR INDUSTRIES LTD.



Director

<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share capital	2014.57	2014.57	2014.57	2014.57
(b) Other Equity	5627.63	5668.47	8635.35	8801.66
(i) Reserves and surplus				
Non controlling interest				
<b>LIABILITIES</b>				
<b>1. Non - current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	52.01	52.01	122.69	227.77
(ii) Trade payables				
(iii) Other financial liabilities (other than those specified in item (b))	119.53	119.53	866.91	925.92
(b) Provisions				
(c) Deferred tax liabilities (Net)	207.18	215.11	365.00	373.90
(d) Other non-current liabilities				
<b>2. Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings				
(ii) Trade payables	94.74	68.26	641.47	656.44
(iii) Other financial liabilities (other than those specified in item (c))	123.01	123.04	147.94	144.26
(b) Other current liabilities				
(c) Provisions				
(d) Current Tax Liabilities (Net)	25.40		25.40	12.88
<b>Total Equity and Liabilities</b>	<b>8264.07</b>	<b>8260.99</b>	<b>12819.33</b>	<b>13157.40</b>

for SRI KPR INDUSTRIES LTD.

  
Director

## INDEPENDENT AUDITOR'S REPORT

### Report on the audit of the Standalone Financial Results

To

The Board of Directors of Sri KPR Industries Limited,  
Secunderabad

#### Opinion

We have audited the accompanying standalone financial results of Sri KPR Industries Limited (the company) for the quarter and year ended March 31, 2022, (Statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year then ended March 31, 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

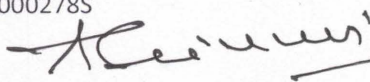
Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ayyadevara & Co  
Chartered Accountants  
FRN: 000278S



Ayyadevara Srinivas  
Proprietor  
Membership No.028803  
Hyderabad. May 23, 2022.  
UDIN: 22028803AJKLEE4718



## INDEPENDENT AUDITOR'S REPORT

### Report on the Audit of Consolidated Financial Results

To

The Board of Directors of Sri KPR Industries Limited (Holding Company)  
Secunderabad

#### Opinion

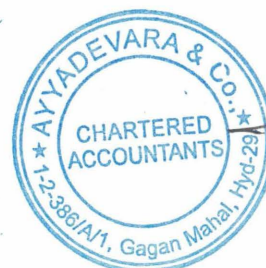
We have audited the accompanying Consolidated annual financial results of Sri KPR Industries Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (the company and its subsidiaries together referred to as the "Group"), for quarter and the year ended March 31, 2022 (The Statement) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial results/ financial information of the subsidiary, the aforesaid consolidated financial results:

- (i) include the annual financial results of one subsidiary Sri KPR Infra and Projects Limited(100% holding) and a 100% subsidiary of such subsidiary, namely Sri Pavan Energy Private Limited,
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in



*[Handwritten Signature]*

accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Consolidated Financial Results**

This Statement, which includes the Consolidated financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed Consolidated financial statements for the three months and year ended March 31, 2022. This responsibility includes preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





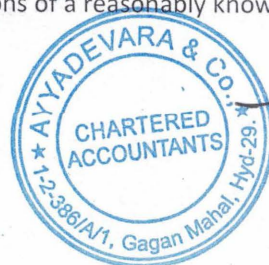
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results. Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of



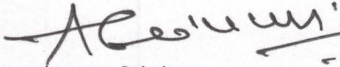
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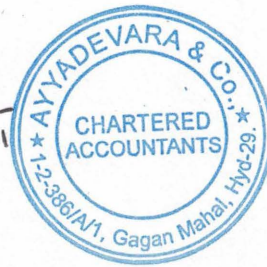
the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ayyadevara & Co  
Chartered Accountants  
FRN: 000278S

  
Ayyadevara Srinivas  
Proprietor  
Membership No.028803  
Hyderabad. May 23<sup>rd</sup>, 2022.  
UDIN: 22028803AJKLEE4718





**SRI KPR INDUSTRIES LIMITED**



Manufacturers of : "SVP" brand A.C. Pr. Pipes under MAZZA Process  
(Formerly Known as Sri Venkateswara Pipes Limited)

5th Floor, V.K. Towers, S.P. Road, Secunderabad - 500 003 (T.S.)

Phone : +91-40-27847121, e-mail : svpl9@yahoo.com & skil9@yahoo.com

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**Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to confirm that **M/s.Ayyadevara & Co.**, Chartered Accountant (Firm Registration No.000278S) the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the financial results of the Company for the period ended March 31, 2022. This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May27, 2016.

Thanking You,

Yours faithfully,

**For SRI KPR INDUSTRIES LIMITED**

**Kishan Reddy Nalla**  
Managing Director

**Date: 09<sup>th</sup> June, 2022**

**Place: Hyderabad**