

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

25th August, 2021

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

**Re : 7<sup>th</sup> Annual General Meeting of the Company - Scrutinizers Report and Voting Results**

In terms of General Circular Nos.14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January, 2021, respectively, issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/H0/CFD/CMD1/CIR/P/2020/79 and SEBI/H0/CFD/CMD1/CIR/P/2021 /11 dated 12th May 2020 and January 15, 2021 respectively issued by the Securities and Exchange Board of India ("SEBI Circulars") and in compliance with other applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 7<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, 25th August, 2021 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated 12th May, 2021. All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated 25th August, 2021, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at [www.birla-sugar.com](http://www.birla-sugar.com) and is also being made available on the website of the National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The above is for your information and records.

Thanking you,

Yours faithfully,

For Palash Securities Limited

  
Mayuri Raja  
Company Secretary  
ACS : 26022



Encl – as above

## Palash Securities Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

Details of Voting at the 7th Annual General Meeting held on 25th August, 2021  
(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015

Date of Annual General Meeting	25th August, 2021
Total number of Equity Shareholders as on cut off date i.e.18th August, 2021	7936
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy Public was made as the Meeting was held through VC/OAVM
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	17
b) Public	28



### Palash Securities Limited

Resolution Required : (Ordinary)			1- Consideration, Approval and Adoption of the: a. the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2021 and the Reports of the Directors and Auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2021 and the Reports of the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	6708255	6708255	100.0000	6708255	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6708255</b>	<b>100.0000</b>	<b>6708255</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	78117	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3216730	166110	5.1639	165760	350	99.7893	0.2107	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>166110</b>	<b>5.1639</b>	<b>165760</b>	<b>350</b>	<b>99.7893</b>	<b>0.2107</b>	<b>0</b>
<b>Total</b>		<b>10003102</b>	<b>6874365</b>	<b>68.7223</b>	<b>6874015</b>	<b>350</b>	<b>99.9949</b>	<b>0.0051</b>	<b>0</b>



## Palash Securities Limited

Resolution Required : (Ordinary)		2- Re-appointment of Mrs Shalini Nopany (DIN: 00077299)who retires by rotation, as a Director, liable to retire by rotation							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group	E-Voting	6708255	6708255	100.0000	6708255	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6708255</b>	<b>100.0000</b>	<b>6708255</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	78117	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3216730	166110	5.1639	136681	29429	82.2834	17.7166	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>166110</b>	<b>5.1639</b>	<b>136681</b>	<b>29429</b>	<b>82.2834</b>	<b>17.7166</b>	<b>0</b>
<b>Total</b>		<b>10003102</b>	<b>6874365</b>	<b>68.7223</b>	<b>6844936</b>	<b>29429</b>	<b>99.5719</b>	<b>0.4281</b>	<b>0</b>





## Palash Securities Limited

Resolution Required : (Ordinary)		3-Reappointment of the statutory Auditor, M/s. Agrawal Subodh & Co., Chartered Accountants (Registration No. 319260E) for another term of 5 years commencing from the conclusion of this Annual General Meeting till the conclusion of the Twelfth Annual General Meeting.								
Whether promoter/ promoter group are interested in the agenda/resolution?		No								
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100	No. of votes Invalid [8]	
										Promoter and Promoter Group
	Poll	0	0.0000	0	0	0.0000	0.0000	0		
	Postal Ballot	0	0.0000	0	0	0.0000	0.0000	0		
	<b>Total</b>	<b>6708255</b>	<b>100.0000</b>	<b>6708255</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>		
Public Institutions	E-Voting	78117	0	0.0000	0	0	0.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>	
Public Non Institutions	E-Voting	3216730	166110	5.1639	165760	350	99.7893	0.2107	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	<b>Total</b>		<b>166110</b>	<b>5.1639</b>	<b>165760</b>	<b>350</b>	<b>99.7893</b>	<b>0.2107</b>	<b>0</b>	
<b>Total</b>		<b>10003102</b>	<b>6874365</b>	<b>68.7223</b>	<b>6874015</b>	<b>350</b>	<b>99.9949</b>	<b>0.0051</b>	<b>0</b>	



**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of Seventh Annual General Meeting (AGM) of PALASH SECURITIES LIMITED (CIN-L74120UP2015PLC069675), held on Wednesday, the 25th day of August, 2021 at 11.00 A.M through Video Conferencing ("VC") /Other Audio Visual Means("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of PALASH SECURITIES LIMITED (the Company) for the purpose of Scrutinizing the process of (i) remote e-voting (i.e., voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting during AGM (process of e-voting at the venue of AGM through electronic voting system) on the resolutions contained in the notice dated May 12, 2021 ("Notice") issued in accordance with General Circular dated January 13, 2021 read together with Circulars dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Seventh Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Wednesday, the 25th day of August, 2021 at 11.00 A.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of 7th Annual General Meeting of the Members of the Company dated May 12, 2021. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the 7th AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.

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Our Registered Office :  
46, B. B. Ganguly Street, 4th Floor  
R. No.: 6, Kolkata 700012,  
E Mail: goenkamohan@hotmail.com  
goenkamohan@gmail.com



Mobile No.9831074332  
Phone No : 2237 9517

3. The Members holding equity shares as on the "cut-off date" i.e. August 18, 2021 were entitled to vote on the resolutions proposed in the Notice calling the 7th Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Saturday, August 21, 2021 (9:00 a.m.) till Tuesday, August 24th, 2021 (5.00 p.m.) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM electronically and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witness who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me 76 members have casted their votes through remote e-voting platform and no members had casted their votes through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

**Item No. 1 - Ordinary Resolution :**

1. Consideration, approval and adoption of :

- a. the Audited Standalone Financial Statements of the company for the year ended 31<sup>st</sup> March , 2021 and the Reports of the Directors and Auditors thereon.
- b. the Audited Consolidated Financial Statements of the company for the year ended 31<sup>st</sup> March , 2021 and the Reports of the Auditors thereon.

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Our Registered Office :  
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E Mail: goenkamohan@hotmail.com  
goenkamohan@gmail.com



Mobile No.9831074332  
Phone No : 2237 9517



## Mohan Ram Goenka

Company Secretaries

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	72	6874015	72	6874015	99.9949
Dissent	4	350	4	350	0.0051
Total	76	6874365	76	6874365	100.00
Abstain / Invalid	0	0	-	-	-

### Item No. 2 - Ordinary Resolution :

Re-appointment of Mrs Shalini Nopany (DIN: 00077299) who retires by rotation, as a Director, liable to retire by rotation :

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	69	6844936	69	6844936	99.5719
Dissent	7	29429	7	29429	0.4281
Total	76	6874365	76	6874365	100.00
Abstain / Invalid	0	0	-	-	-

### Item No. 3 - Ordinary Resolution :

Reappointment of the statutory Auditor, M/s. Agrawal Subodh & Co., Chartered Accountants (Registration No. 319260E) for another term of 5 years commencing from the conclusion of this Annual General Meeting till the conclusion of the Twelfth Annual General Meeting.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	72	6874015	72	6874015	99.9949
Dissent	4	350	4	350	0.0051
Total	76	6874365	76	6874365	100.00
Abstain / Invalid	0	0	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 to 3 shall be deemed to have been passed with Requisite majority.

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Mobile No.9831074332  
Phone No : 2237 9517



**Mohan Ram Goenka**

Company Secretaries

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All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

GOENKA  
MOHAN  
RAM

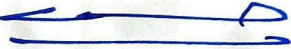
M R Goenka  
Practicing Company Secretary  
CP No: 2551  
UDIN No. F004515C000818570

Date: 23.08.2021

Place: Kolkata

Countersigned by:-



  
25/08/21

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Our Registered Office :  
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