

16th February 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Reg : Clarification on news item appearing in Economic Times

This is with reference to your Letter No NSE/CM/Surveillance/12797 dated 15th February 2023, seeking clarification in respect of news item appearing in Economic Times dated 15th February 2023.

Please find the following clarification in response to your queries.

| S No | Query | Response |
|-------------|---|---|
| 1. | Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date. | The Company continuously explores value creation opportunities and evaluates various options for funding its various businesses, including its EV Business. However, we wish to submit that the Company is not engaging in any definitive negotiations or evaluating any proposal that would merit any disclosure in this regard, as on date. |
| 2. | Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015. | In relation to the movement in the trading of shares, we would like to clarify that all material information that has a bearing on the operation/performance of the Company has been disclosed in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" Listing Regulations ") and the Company is not aware of any events / information required to be announced under Regulation 30 of |

| S No | Query | Response |
|-------------|---|---|
| | | <p>the Listing Regulations which has remained to be disclosed to the exchanges.</p> <p>In view of the aforesaid, it appears that the trading movement in shares is purely market driven.</p> <p>We wish to inform you that the Company has been regularly disseminating information, if any, from time to time in due compliance with Regulation 30 of the Listing Regulations and the Company shall continue making applicable disclosures within the stipulated time, as may be required.</p> |
| 3. | The Material impact of this article on the Company. | There is no material impact of this article on the Company. |

Thanking you,

Yours truly,
For TVS Motor Company Limited

K S Srinivasan
Company Secretary