

Date: October 05, 2021

To, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543333	To, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: CARTRADE
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ISIN: INE290S01011

Dear Sir(s),

Sub.: Proceedings of 3/2021-22 Extra-Ordinary General Meeting of CarTrade Tech Limited

Ref: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the 3/2021-22 Extra-Ordinary General Meeting ("EGM") of the Company was held today i.e. Tuesday, October 5, 2021 at 4.00 pm (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI-LODR) and Circular No. 14/2020 dated 8th April 2020, Circular No.17/2020 dated 13th April 2020, Circular No.22/2020 dated 15th June, 2020, Circular No.33/2020 dated 28th September, 2020, Circular No.39/2020 dated 31st December, 2020 and Circular No.10/2021 dated 23rd June, 2021 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/ CFD/CMD1/ CIR/P/2020/79 dated 12th May 2020 and Circular No. SEBI/HO/CFD/ CMD2/CIR /P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India without the physical presence of the Members at a common venue to transact the business as stated in the Notice dated September 13, 2021, convening the EGM.

In this regards, please find enclosed:

Summary of proceedings of the EGM of the Company as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 - **ANNEXURE I**

Thanks,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed a/a

SUMMARY OF PROCEEDINGS OF THE 3/2021-22 EXTRA-ORDINARY GENERAL MEETING ('EGM') OF CARTRADE TECH LIMITED ('THE COMPANY') HELD ON TUESDAY, OCTOBER 5, 2021 AT 4.00 PM (IST) THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM"), AND FOR WHICH PURPOSES REGISTERED OFFICE OF THE COMPANY SITUATED AT 12TH FLOOR VISHWAROOP IT PARK, SECTOR 30A, VASHI, NAVI MUMBAI 400705, SHALL BE DEEMED AS THE VENUE FOR THE 3/2021-22 EXTRA-ORDINARY GENERAL MEETING.

PRESENCE IN THE MEETING THROUGH VC/OAVM;

1. DIRECTORS IN PRESENCE:
 - a. Vinay Vinod Sanghi, Chairman, Managing Director and Chief Executive Officer;
 - b. Aneesha Menon, Executive Director and Chief Financial Officer;
 - c. Kishori Jayendra Udeshi, Independent Director; and
 - d. Subramanian Lakshminarayanan, Independent Director.
2. OFFICER IN PRESENCE:
 - a. Lalbahadur Pal, Company Secretary and Compliance Officer.
3. SPECIAL INVITEE'S:
 - a. Amit Shah, Statutory Auditor; and
 - b. Mr. Akash Natani, Scrutinizer.

The 3/2021-22 Extra-Ordinary General Meeting ('EGM') of CarTrade Tech Limited ('the Company') was held on Tuesday, October 5, 2021 at 4.00 pm (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI") and other social distancing norms in view of the challenges and risk faced due to the ongoing Covid-19 pandemic. The proceedings of the EGM were deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the EGM.

The Company Secretary/Compliance officer welcomed all the shareholders for the 3/2021-22 Extra-ordinary General Meeting (EGM) of the Company, which for the pandemic reasons has been held through Video Conferencing in accordance with the relevant guidelines and directions, issued by the Ministry of Corporate Affairs (MCA), Securities & Exchange Board of India (SEBI) & in compliance with the Secretarial Standards. He further apprised members of certain aspects which were relevant and required for the smooth conduct of the meeting.

The Company Secretary and Compliance officer further informed that as on the cut-off date i.e. 27th September, 2021, there were 528668 member in the Company and there is requirement to have 30 (thirty) members present at the meeting under Section 103 of the Companies Act, 2013. He further informed that as per Attendance Register provided by Link Intime India Private Limited, more than 30 (thirty) members were present through video Conferencing, therefore adequate quorum as per requirement of law is present and the Chairman may proceed to call the meeting in order and commence the proceedings of the 3/2021-22 Extra-Ordinary General Meeting.

Mr. Vinay Vinod Sanghi, Chairman of the Board of Directors, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman delivered his opening address consisting of performance of the Company and extended his gratitude to partner OEM, Dealers, Banks and other stakeholders.

Mrs. Kishori Jayendra Udeshi, Independent Director and Chairman of Audit Committee, Mr. Subramanian Lakshminarayanan, Independent Director and Chairman of Stakeholder Relationship Committee, Mrs. Aneesa Menon, Executive Director & CFO and Chairman of CSR Committee and Mr. Vinay Vinod Sanghi, Chairman & Managing Director of the Company were present at the EGM through VC from their respective residence/office.

The Members of Senior Management Team including the Chief Financial Officer and the Company Secretary and Compliance Officer were also present at the EGM. The Statutory Auditors and the Scrutinizer of the Company also attended the EGM.

Since this EGM was held pursuant to the MCA Circulars and SEBI Circulars through VC/OAVM, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of Proxies by the Members was not available for the EGM.

The CFO informed the members about the regulatory aspects relating to participation at the EGM through VC.

The members were further informed that as required by the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided Remote E-voting facility through M/s Link Intime India Private Limited to enable Members holding shares either in physical form or in dematerialized form, as on the cut-off date being Monday, September 27, 2021 to cast their vote on the Special Resolutions set out in the Notice of the EGM as per the timelines mentioned in the EGM Notice. The Remote E- voting period commenced on Friday, October 01, 2021, (9:00 a.m. IST) and ended on Monday, October 04, 2021 (5:00 p.m. IST). The e-voting module was disabled by Link Intime India Private Limited for voting thereafter.

The Members who attended the EGM through VC/OAVM facility but had not cast their votes through Remote E-Voting facility were provided an opportunity to cast their votes through insta.vote@linkintime.co.in system during the EGM.

Thereafter, the Chairman put the following special resolution as set out in the Notice convening the EGM for approval by the Members.

Item. No.	Particulars
SPECIAL BUSINESS	
1	To consider and approve article 102(c) of the articles of association of the company
2	Approval for the amendment to the employee stock option plan 2010 (ESOP)
3	Approval for the amendment to the employee stock option plan 2011 (ESOP)
4	Approval for the amendment to the employee stock option plan 2014 (ESOP)

Item. No.	Particulars
SPECIAL BUSINESS	
5	Approval for the amendment to the employee stock option plan 2015 (ESOP)

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the proposed resolution. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak and were present during the meeting, the Chairman responded to the queries raised by them.

The Chairman then ordered activation of insta.vote@linkintime.co.in system for the Members attending the EGM who had not cast their votes by Remote E-voting.

The Board of Directors had appointed Shriram P. Imartey, proprietor of M/s S P Imartey & Associates, Practicing Company Secretary, Mumbai (Membership No.: F5933 and Certificate of Practice No.: 4545) as the Scrutinizer to scrutinize the e-voting process (remote e-voting and Insta Vote at the EGM) in a fair and transparent manner.

The Chairman authorized Company Secretary to receive the Scrutinizer's report on E-Voting and declare the results of voting. He informed the members that the Scrutinizer's Report will be communicated to the National StockExchange of India Limited and BSE Limited and the same will be placed on the Company's website www.cartradetech.com and on the website of Link Intime India Private Limited at insta.vote@linkintime.co.in.

The meeting then concluded at 04.39 p.m. with a Vote of Thanks to the Chair.