

Rajeev Jhavar

'ARJUN ENCLAVE'
Flat No. 4C & 5C,
12C, Judges Court Road,
Kolkata-700 027

4th March 2020

To, M/s Usha Martin Ltd 2A, Shakespeare Sarani Kolkata 700 071 Email: cosec@ushamartin.co.in	To, M/s National Stock Exchange Limited Exchange Plaza, 5 th Floor Plot No. C/1, G-Block BandraKurla Complex, Bandra (E) Mumbai 400051 Email : takeover@nse.co.in	To, The Secretary BSE Ltd PhirozeJeejeebhoy Towers Dalal Street Mumbai 400001 Email : corp.relations@bseindia.com
---	--	---

Dear Sirs,

Enclosed please find herewith the disclosures Under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011. For purchase of 2,70,446 equity shares on 2/3/20 & 3,00,000 equity shares on 3/3/20 of Usha Martin Ltd.

This is for your information please.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,



(RAJEEV JHAWAR)

Encl: as above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL

ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	USHA MARTIN LIMITED		
2	Names (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rajeev Jhawar		
3	Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4	Name(s) of the Stock Exchange (s) where the shares of TC are Listed	BSE LTD (BSE), National Stock Exchange of India Ltd (NSE),		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
a)	Shares carrying voting rights	26,61,741	0.87%	0.87%
b)	Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others)	-	0.00%	0.00%
c)	Voting rights (VR) otherwise than by equity shares	-	0.00%	0.00%
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00%	0.00%
	Total (a+b+c+d)	26,61,741	0.87%	0.87%
	<u>Details of acquisition/sale</u>			
a)	Shares carrying voting rights acquired	5,70,446	0.19%	0.19%
b)	VRs acquired otherwise than by equity shares	-	0.00%	0.00%
c)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00%	0.00%

d)	Shares encumbered / invoked/ released by the acquirer	-	0.00%	0.00%
	Total (a+b+c+d)	5,70,446	0.19%	0.19%
After the acquisition/sale, holding of				
a)	Shares carrying voting rights acquired	32,32,187	1.06%	1.06%
b)	Shares encumbered with the acquire	-	0.00%	0.00%
c)	VRs acquired otherwise than by equity shares	-	0.00%	0.00%
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	-	0.00%	0.00%
	Total (a+b+c+d)	32,32,187	1.06%	1.06%
6		ON PURCHASE (NSE STOCK EXCHANGE)		
7	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)			
	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	270,446 Sh on 02/03/2020 & 3,00,000 Sh on 03/03/2020		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale		26,61,741	
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale		32,32,187	
10	Total diluted share/voting capital of the TC after the said acquisition/sale		32,32,187	

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Rajeev Jhawar

Kolkata
04 March 2020