

Ref. No.: NLL/CS/2023- 224

February 10, 2023

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

BSE Limited
Corporate Relationship Department,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532649

Ref.: Disclosure SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Sub: Dissolution of a Wholly Owned Subsidiary ("WOS") of Nectar Lifesciences Limited ("Company").

Dear Sir/ Madam,

Pursuant to regulation 30 of LODR Regulations, this is to inform that the Nectar Lifesciences USA, LLC ("NL USA, LLC") incorporated under the State of Delaware, a WOS of the Company has been dissolved as per Communication dated February 09, 2023 received from the Secretary of State of Delaware, USA. Consequent upon the said dissolution, NL USA, LLC ceased to be the WOS of the Company. It may be noted that the NL USA, LLC did not have any business activity.

It may also be noted that the dissolution of the aforesaid WOS will not affect any business/ accounting policies of the Company.

The details as required under captioned regulations are enclosed as Annexure.

Kindly take note of the above information on your record.

Yours faithfully,

For **Nectar Lifesciences Limited**

(Neha Vaishnav)

Compliance Officer

Encl. As above

Annexure

Details required under Regulation 30 of the LODR Regulations

Details	Disclosure
a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	(i) The net worth contributed by NL-USA LLC is INR 10.04 million which constitute 0.09% of Consolidated net worth of the Company as on March 31, 2022; and (ii) The revenue generated by NL-USA LLC is INR 6.00 million which constitute 0.03% of total Consolidated revenue/ income of the Company during financial year 2021-22.
b) date on which the agreement for sale has been entered into;	Not Applicable
c) the expected date of completion of sale/disposal;	Not Applicable
d) consideration received from such sale/disposal;	Not Applicable
e) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
g) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable