

Date: 10.02.2022

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort,
Mumbai - 400 001.

Scrip ID : RAJNISH
Scrip Code : 541601

**Subject: Outcome of Board Meeting and announcement under regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**


Dear Sir/Madam,

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchange that the meeting of the Board of Directors was held today (i.e. 10th February 2022) at 3.30 p.m. at the registered office of the Company, wherein the following matters were considered and approved:

1. **Increase the Authorized Share Capital of the Company** from Rs 11,00,00,000 (Rupees Eleven Crore Only) to **Rs. 30,00,00,000/- (Rupees Thirty Crores only)** and consequent alteration of the Memorandum of Association of the company, subject to the approval of members;
1. Raise up to **Rs. 60,40,00,000/- (Rupees Sixty Crores forty Lakhs only)** through preferential allotment / private placement by issue of up to **1,51,00,000 (One Crore Fifty-One Lakhs only)** Convertible Equity Warrants with each warrant convertible into one equity share of Rs. 10/- (Rupees Ten only) each to non-promoters, subject to the approval of members.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) 2015 read with SEBI circular No. CIR/CFD/CMD/41Z015 dated 9th September 2015 are enclosed and marked as **Annexure A**

2. Increase the limits for Investments, Loans and Guarantees to **Rs. 90 crores** over and above the limits specified under Section 186 of the Companies Act, 2013, subject to approval of the members.

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3. Change in Designation of **Ms. Shalini Vijendra Mishra** (DIN:07194597) from the post of Whole time Director to Non-Executive Director.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) 2015 read with SEBI circular No. CIR/CFD/CMD/41Z015 dated 9th September 2015 are enclosed and marked as **Annexure B**

4. Appoint **Ms. Monam Kapoor** (DIN: 09278005) as an Independent Director of the company, subject to approval of members.

Her detailed profile is enclosed herewith and marked as **Annexure C**

5. The Extraordinary General Meeting of the Company be held on **Wednesday, 09th March 2022 at 9:00 a.m. at the registered Office of the Company.**
6. Notice of the Extra Ordinary General Meeting.
7. The Cut – off Date for the purpose of E- Voting is **Wednesday 02nd March 2022.**
8. E- Voting shall commence from **Sunday 06th March 2022 at 9.00 a.m. (IST) and ends on Tuesday 08th March 2022 at 5.00 p.m. (IST).**

The meeting concluded at **5.00 p.m.**

We hereby request you to take the same on your record.

For **Rajnish Wellness Limited**

Rajnish Kumar Singh

Rajnishkumar Singh

Director

DIN: 07192704



Annexure A

PROPOSED PREFERENTIAL ALLOTMENT / PRIVATE PLACEMENT:

The Board of Directors in their meeting held on **10th February, 2022** approved the proposal for raising funds, up to Rs. 60,40,00,000/- (Rupees Sixty Crores Forty Lakhs only), by issue of convertible equity warrants through preferential allotment / private placement:

Sr. No.	Particulars	Details	
1	Type of Securities proposed to be issued	Convertible Equity Warrants with each warrant convertible into one equity share of Rs. 10/- each fully paid up.	
2	Type of issuance	Preferential Allotment / Private Placement	
3	Total Number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	Up to 1,51,00,000 (One Crores Fifty One Lakhs only) convertible Equity Warrants. Total issue size up to Rs. 60,40,00,000/- (Rupees Sixty Crores Forty Lakhs only)	
4	i. Names of allottees	Name of the Allottee	Category
		1. AZMAT TRADERS LLP	Non-promoters
		2. MOONLIGHT MULTITRADE LLP	Non-promoters
		3. RUKHMANI GARMENTS LLP	Non-promoters
		4. MISHTI TRADERS LLP	Non-promoters
		5. AKARSHIKA TRADERS LLP	Non-promoters
		6. SADHU VINTRADE LLP	Non-promoters
		7. GAZALACONSTRUCTIONS PRIVATE LIMITED	Non-promoters
		8. NIRNAY MULTITRADE LLP	Non-promoters
		9. BIRVA TRADING LLP	Non-promoters
		10. JOYDEEP COMMOALES LLP	Non-promoters
		11. NIKHILESH TRADERS LLP	Non-promoters
		12. RAJNISH TRADERS LLP	Non-promoters

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		13. DAMINI COMMOALES LLP	Non-promoters
		14. WHAMIA TRADERS LLP	Non-promoters
		15. GAJRAJ COMMOALES LLP	Non-promoters
		16. KALPESH KANTILAL CHAWALLA	Non-promoters
		17. SANGEETA KALPESH CHAWALLA	Non-promoters
		18. PRASHANT KAPADIA	Non-promoters
		19. PUNEET SINGH	Non-promoters
		20. AMI NIRAJ SHAH	Non-promoters
		21. SKYBRIDGE INCAP ADVISORY LLP	Non-promoters
	i. Post allotment of securities - outcome of the subscription, issue price 1 allotted price (in case of convertibles), number of investors;	Each warrant shall be convertible into one fully paid-up equity shares of Rs. 10/- each within a period of 18 months from the date of allotment. Warrants are proposed to be issued at Rs. 40/- (Rupees Forty only) per share. The issue price is determined as per the provisions of regulation 164 of SEBI (ICDR) Regulations, 2018.	
	ii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Warrants will be convertible into equity shares within a period of 18 months from the date of allotment. The same shall be disclosed on event basis. In event of lapse of the tenure of the instrument the application money shall get forfeited.	


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Annexure B

Change in Designation of Ms. Shalini Vijendra Mishra (DIN:07194597) from the post of Whole time Director to Non-Executive Director

Sr. No	Particulars	Details
1	Reason	Pre-Occupancy
2	Designation	Non-Executive Director
3	Effective Date	10 th February 2022
4	Brief Profile	N.A.
5	Relationship between Directors	None
6	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

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Annexure C

Appointment of **Ms. Monam Kapoor (DIN: 09278005)** as an Independent Director of the company, subject to approval of members.

Sr. No.	Particular	Details
1	Reason for Change	Appointment
2	Term of Appointment	The Board has proposed the appointment of Ms. Monam Kapoor Bose as an Independent Director of the company to hold the office for a term of 05 (five) years subject to approval of members of the Company.
3	Brief Profile	Ms. Monam Kapoor, is a Graduate in Computer Application (B.C.A) from Sharda Group of Institutions. She has done Post Graduate Diploma in Business Management in Operations Management from Symbiosis Centre for Distance Learning. She has vast experience in the field of information technology, financial management and business management.
4	Relationship between directors	None
5	information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Ms. Monam Kapoor is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Ramnik Kumar

