DUTRON POLYMERS LIMITED

Corp.Off : "Dutron House", Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 9 (India) Phones : 26561849, 26427522, Fax : (91) (79) 26420894 E-mail : sales@dutronindia.com



ISO 9001 : 2015 CERTIFIED COMPANY

9th August, 2023

To,
The General Manager
Bombay Stock Exchange Limited
Floor – 25, P.J.Tower,
Dalal Street,
Mumbai – 400 001.

DUTRON POLYMERS LIMITED

SUB: <u>Submission of Unaudited Result (Regulation 33) & Limited Review Report for the Quarter ended on 30th June, 2023</u>

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the Unaudited financial result for the Quarter ended 30th June, 2023.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

- 1. Unaudited Financial Result for the Quarter ended 30th June, 2023.
- 2. Limited Review Report for the quarter ended 30th June, 2023.

The meeting was commenced at 11.30 A.M. and concluded at 1.30 P.M. on 9th August, 2023.

This is for your information and records.

Thanking you

Yours faithfully,

For Dutron Polymers Limited

Rasesh Patel Managing Director

CIN: L25209GJ1981PLC004786

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ In Lakhs)

Sr.		Quarter Ended			Year Ended
		30-06-2023	30-06-2022	31-03-2023	31-03-2023
No.	Particulars	Unaudited	Unaudited	Audit	Audited
1	Income				
	(a) Revenue from operations	3,625.42	4,435.27	2,802.26	13,190.7
	(b) Other Income	8.61	12.00	(8.24)	14.4
	Total Income	3,634.03	4,447.27	2,794.02	13,205.2
2	Expenses				
	(a) Cost of Raw Material Consumed	3,097.74	3,967.52	2,515.84	11,874.99
	(b) Purchase of Stock-In-Trade	T-1	1		
	(c) Changes in Inventories	110.85	15.45	(58,99)	(70.57
	(d) Employee Cost	166.09	161.68	168,98	663.23
	(e) Finance Cost	26.39	35.42	28.40	125.6
	(f) Depreciation & Amortisation Expenses	27.52	28.17	31.16	116.90
	(g) Other Expenses	24.21	45.51	20.51	136.85
	Total Expenses	3,452.80	4,253.75	2,705.90	12,847.00
3	Profit/(Loss) Before Exceptional Items & Tax (1-2)	181.23	193.52	88.12	358.22
	Exceptional Items	*	The live of		
5	Profit/(Loss) Before Tax (3+4)	181.23	193.52	. 88.12	358.22
	Tax Expenses				
	(a) Current tax	(40.00)	(48.00)	(18.76)	(101.76
	(b) Deferred tax			1.14	1.14
	Total Tax	(40.00)	(48.00)	(17.62)	(100.62
7	Profit/(Loss) After Tax (5-6)	141.23	145.52	70.50	257.60
	Other Comprehensive Income, Net of Tax				
	Total Comprehensive Income (7+8)	141.23	145.52	70.50	257.60
	Paid Up Equity Share Capital (Face Value of ₹ 10/-)	600.00	600.00	600.00	600.00
	Earning Per Share (EPS)				
	(1) Basic (in ₹)	2.35	2.43	1.18	4.29
	(2) Diluted (in ₹)	2.35	2.43	1.18	4.29

Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 9, 2023. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companes (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- 2 The Company operates in only one business segment.
- 3 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

By Order of the Board

(R. H. Patel) Managing Director

Place: Ahmedabad Date: 09-08-2023



Krutesh Patel & Associates

Chartered Accountants (A Peer Reviewed firm of ICAI)

To, The Board of Directors, Dutron Polymers Limited, Ahmedabad

Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended on 30th June, 2023

- 1. We have reviewed the accompanying statement of unaudited financial results of **Dutron Polymers Limited** for the period ended 30th June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in IAS 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 9th August 2023 Place: Ahmedabad

UDIN: 23140047 BGYVBD8386

For, Krutesh Patel & Associates Chartered Accountants

> Krutesh Patel (Partner)

FRN: 100865W