

Gratex Industries Ltd.

Regd. Add: Gratex House, A73, TTC Industrial Area, MIDC, Kopar Khairne,
Navi Mumbai – 400703 ☎ 022-6299 2380 ✉ Email esales@gratex.in



website: www.gratex.in | GST: 27AAACG1275A2Z4 | PAN: AAACG1275A | CIN: L21093MH1984PLC032248

Date: 19th February, 2025

To,
Bombay Stock Exchange Limited,
25th Floor, Phirozee Jeejeeboy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Scrip Code : 526751– GRATEX INDUSTRIES LIMITED

**Sub : Resubmission - Integrated Filing (Financial) for the quarter ended
December 31, 2024 with revised Limited Review Report**

Ref.: Corporate Announcements submitted dated 11th February, 2025

This is in reference to the email received from your end on February 18, 2025, highlighting discrepancies in the submission of the Limited Review Report for the quarter and nine month ended 31st December, 2024 of Gratex Industries Limited.

We would like to inform you that inadvertently the quarter was mentioned as 31st December 2025 instead of 31st December 2024. Now we have duly rectified the discrepancies noted and are hereby submitting the revised Limited Review Report as per the guidelines of SEBI (LODR) Regulations, 2015. The revised report has been thoroughly reviewed to ensure compliance.

We request you to kindly take the revised submission on record and update your records accordingly. Thank you for your understanding and cooperation.

Yours faithfully,
For **Gratex Industries Limited,**


Karan Baldevkrishan Sharma
Managing Director
(DIN: 00117188)

Gratex Industries Ltd.

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OTHER INFORMATION - INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(In accordance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185
dated December 31, 2024)

- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable, No default
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable

For Gratex Industries Limited,

Karan Baldevkrishan Sharma
Managing Director
(DIN: 00117188)



Limited Review Report

To the Board of Directors of Gratex Industries Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Gratex Industries Limited ("the Company") for the quarter and year to date ended 31st December, 2024, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harshal Doshi & Associates
Chartered Accountants
Firm Regn. No.145606W



Harshal Doshi
Proprietor
Membership No.179613

Place: Mumbai

Date: 11th February, 2025

UDIN: 25179613BMIHKD3968

Registered Address:
402, Ganesh Krupa Towers,
Zaver Road, Opp Kothari Sweets,
Mulund west Mumbai - 400080

Office Address:
2, 1st Floor, Kanti Bhuvan,
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Near C P Tank Circle, Mumbai - 400004

Landline: 022 46021477

Mobile: 9969974884

Email: caharshaldoshi@gmail.com

GRATEX INDUSTRIES LIMITED

Regd office: Gratex House, A73, TTC Industrial Area, MIDC, Kopar Khairne, Navi Mumbai, Maharashtra, India, 400703

Website: www.gratex.in / Email: esales@gratex.in / Tel: (022) 61992380

CIN: L21093MH1984PLC032248

STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

| SR.NO. | PARTICULARS | Rs. In lacs | | | | | |
|--------|--|---|--|--|---|--|--|
| | | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
| | | 3 Months ended 31.12.2024 (Unaudited) | Corresponding 3 Months ended 31.12.2023 (Unaudited) | Preceding 3 Months ended 30.09.2024 (Unaudited) | 9 Months ended 31.12.2024 (Unaudited) | Corresponding 9 Months ended 31.12.2023 (Unaudited) | 12 Months ended 31.03.2024 (Audited) |
| 1 | Income | | | | | | |
| | Revenue from operations | | | | | | |
| | Other Income | 100.93 | 104.63 | 103.60 | 305.07 | 305.95 | 399.37 |
| | Total Income | 0.02 | - | 0.10 | 0.22 | - | - |
| 2 | Expenses | 100.95 | 104.63 | 103.70 | 305.29 | 305.66 | 399.37 |
| | a. Cost of materials consumed | | | | | | |
| | b. Purchases of stock-in-trade | 31.63 | 41.79 | 38.10 | 115.30 | 124.73 | 178.52 |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | d. Employees benefit expense | 4.98 | 1.54 | 4.00 | 7.83 | 4.72 | -20.33 |
| | e. Finance costs | 23.85 | 33.53 | 28.24 | 81.18 | 92.01 | 124.43 |
| | f. Depreciation, depletion and amortisation expense | 0.25 | 0.39 | 0.30 | 0.83 | 0.75 | 1.08 |
| | g. Other Expenses | 3.81 | 3.55 | 4.10 | 11.61 | 9.92 | 13.22 |
| | 1. Professional Fees | | | | | | |
| | 2. Other Expenses | 0.66 | 0.55 | 1.47 | 3.41 | 3.26 | 4.49 |
| | Total other expenses | 29.37 | 19.95 | 26.85 | 75.52 | 62.44 | 85.52 |
| | Total expenses | 30.03 | 20.90 | 28.32 | 79.93 | 65.64 | 90.01 |
| | | 94.35 | 101.70 | 103.08 | 296.68 | 297.77 | 387.03 |
| 3 | Total Profit / Loss before exceptional items and tax | | | | | | |
| 4 | Exceptional Items | 6.60 | 2.93 | 0.64 | 8.61 | 7.89 | 12.34 |
| 5 | Total Profit / Loss before tax | - | - | - | - | - | - |
| 6 | Tax expense | 6.60 | 2.93 | 0.64 | 8.61 | 7.89 | 12.34 |
| 7 | Current tax | | | | | | |
| 8 | Prior year Tax Adjustment | 1.67 | 0.73 | 0.16 | 2.17 | 1.98 | 3.53 |
| 9 | Deferred tax | - | - | - | - | - | 0.20 |
| 10 | Total tax expenses | 1.67 | 0.73 | 0.16 | 2.17 | 1.98 | -0.79 |
| 11 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | - | - | - | - | - | 2.94 |
| 12 | Net Profit / Loss for the period from continuing operations | 4.93 | 2.20 | 0.48 | 6.44 | 5.91 | - |
| 13 | Profit / Loss from discontinued operations before tax | - | - | - | - | - | 9.40 |
| 14 | Tax expense of discontinued operations | - | - | - | - | - | - |
| 15 | Net Profit / Loss from discontinued operation after tax | - | - | - | - | - | - |
| 16 | Share of Profit / Loss of associates and joint ventures accounted for using equity method | - | - | - | - | - | - |
| 17 | Total Profit / Loss for period | 4.93 | 2.20 | 0.48 | 6.44 | 5.91 | - |
| 18 | Other comprehensive income net of taxes | - | - | - | - | - | 9.40 |
| 19 | Total comprehensive Income net of taxes | 4.93 | 2.20 | 0.48 | 6.44 | 5.91 | -1.92 |
| | | | | | | | 7.48 |

| | | | | | | | |
|----|--|--------|--------|--------|--------|--------|--------|
| 20 | Total Profit / Loss, attributable to | | | | | | |
| | Profit / Loss, attributable to owners of parent | - | - | - | - | - | - |
| | Total Profit / Loss, attributable to non-controlling interests | - | - | - | - | - | - |
| 21 | Total Comprehensive Income for the period attributable to | | | | | | |
| | Comprehensive Income for the period attributable to owners of parent | - | - | - | - | - | - |
| | Total Comprehensive Income for the period attributable to owners of parent non-controlling interests | - | - | - | - | - | - |
| 22 | Details of equity share capital | | | | | | |
| | Paid-up Equity Share Capital | 303.48 | 303.48 | 303.48 | 303.48 | 303.48 | 303.48 |
| | Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 22 | Details of debt securities | | | | | | |
| | Paid-up debt capital | - | - | - | - | - | - |
| | Face value of debt securities | - | - | - | - | - | - |
| 23 | Reserves excluding revaluation reserve | 46.94 | 37.54 | 46.94 | 46.94 | 37.54 | 46.94 |
| 24 | Debt redemption reserve | - | - | - | - | - | - |
| 25 | Earnings per share | | | | | | |
| | i. Earnings per equity share for continuing operations | | | | | | |
| | Basic earnings (loss) per share from continuing operations | 0.16 | 0.07 | 0.02 | 0.21 | 0.19 | 0.31 |
| | Diluted earnings (loss) per share from continuing operations | 0.16 | 0.07 | 0.02 | 0.21 | 0.19 | 0.31 |
| | ii. Earnings per equity share for discontinued operations | | | | | | |
| | Basic earnings (loss) per share from discontinued operations | - | - | - | - | - | - |
| | Diluted earnings (loss) per share from discontinued operations | - | - | - | - | - | - |
| | iii. Earnings per equity share | | | | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 0.16 | 0.07 | 0.02 | 0.21 | 0.19 | 0.31 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 0.16 | 0.07 | 0.02 | 0.21 | 0.19 | 0.31 |
| 26 | Debt equity ratio | - | - | - | - | - | - |
| 27 | Debt service coverage ratio | - | - | - | - | - | - |
| 28 | Interest service coverage ratio | - | - | - | - | - | - |
| 29 | Disclosure of notes on financial results | | | | | | |

NOTES :

- The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th February, 2025. The results have been subjected to Limited Review by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company is engaged primarily in business of wallpaper & Furnishing Products and accordingly there are no separate reportable segments as per Accounting Standard 108 dealing with Segment Reporting.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.

Date : 11th February, 2025

Place : Mumbai

For GRATEX INDUSTRIES LIMITED

Mr. Karan Sharma
Managing Director
DIN: 0017188