



MAHESH DEVELOPERS LIMITED

(Erstwhile Mahesh Developers Pvt Ltd.)

(CIN: L45200MH2008PLC186276)

Registered Office: Uma Shikhar, 13th Road Behind Khar Telephone Exchange, Khar (West), Mumbai-400052,
Maharashtra, India

Contact No: 022-26000038

Email ID: mdplgroup@gmail.com

Website: www.maheshdevelopers.com

Date: 01/07/2021

To,
The Manager-Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Ref: Mahesh Developers Limited,
Scrip Code: 542677

Subject: Non-Applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015

Respected Sir/Madam,

It may be noted that as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance Provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of-

1. The Listed Entity, having paid up equity share capital not exceeding rupees Ten Crores and Net worth not exceeding rupees Twenty Five Crore, as on the last day of the Previous financial year;
2. The Listed Entity which has listed its specified securities on the SME Exchange.

Since our Company does not have paid up equity and Net Worth of minimum level as per above referred regulation.

Therefore our Company is not required to submit Related Party Transactions disclosure as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Kindly take note of the above information and acknowledge the receipt.

Thanking you,
Yours sincerely

For Mahesh Developers Limited
(Formally Known as Mahesh Developers Private Limited)

Mahesh Ratilal Sapariya
Mahesh Ratilal Sapariya
Managing Director

DIN: 00414104

Place: Mumbai