

**JAY BHARAT MARUTI LIMITED**

**Corporate Office :**  
Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122 003 (Hr.)  
T : +91 124 4674500, 4674550  
F : +91 124 4674599  
W : www.jbmgroup.com



**Ref. No: JBML/SE/Q1/19-20/79**

**Date: 17<sup>th</sup> May, 2019**

**BSE Limited  
Phiroz Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001**

**The National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051**

**Scrip Code: 520066**

**NSE SYMBOL: JAYBARMARU**

**Sub: Disclosure of Related Party Transaction for the half year ended March 31, 2019.**

**Ref: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended 31<sup>st</sup> March, 2019.

Kindly take the same on your records.

Thanking you,

Yours truly,  
**For Jay Bharat Maruti Limited**

  
**(Ravi Arora)**  
**Company Secretary**

**Works :**

**Plant I :** Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300  
**Plant II :** Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332  
**Plant III :** Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952  
**Plant IV :** Plot No. 322, Sector - 3, Phase-II, GWC, Bawal - 123 501 (Haryana) T +91 8221004201, 8221004203  
**Regd. Office :** 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100  
**CIN :** L29130DL1987PLC027342

**JAY BHARAT MARUTI LIMITED**

**RELATED PARTY DISCLOSURES (Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

The list of related parties as identified by the management is as under:

<b>Joint Venture</b>	- JBM Oghiara Dietech Pvt Limited
<b>Parties in respect of which the Company is an Associate</b>	- Maruti Suzuki India Limited
<b>Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence</b>	- JBM Industries Limited - Neel Metal Products limited - Neel Auto Private Limited - JBM Renewables Private Limited - Arka Overseas
<b>Enterprise over which key management personnel and their relative are able to exercise Control</b>	- ANS Holding Private Limited
<b>Other Entities (Fellow Subsidiary of Maruti Suzuki India Limited)</b>	- Suzuki Motor Gujarat Private Limited
<b>Key Management Personnel</b>	- Mr. S.K. Arya, Chairman and Managing Director - Mr. Anand Swaroop, President & CFO - Mr. Ravi Arora, Company Secretary
<b>Relative of Key Management Personnel</b>	- Mrs. Neelam Arya, Spouse of Mr. S.K Arya - Mr. Nishant Arya , Son of Mr. S.K Arya - S K Arya (HUF)
<b>Post Employment Benefit Plan of the Company</b>	- JBM Group Gratuity Trust

(` in Lakhs)

	01st Oct to 31 March 19	01st Oct to 31 March 19	01st Oct to 31 March 19	01st Oct to 31 March 19	01st Oct to 31 March 19	01st Oct to 31 March 19
	Joint Venture	Parties in respect of which the Company is an Associate and Other Entities	Enterprise over which key management personnel and their relative are able to exercise significance influence & Gratuity Trust	Key Management personnel and their relatives	Enterprise over which key management personnel and their relative are able to exercise Control	Total
<b>Purchase of Capital Goods</b>						
Neel Metal Products limited			2,229.43	-		2,229.43
JBM Industries Limited			16.58	-		16.58
<b>Total</b>			2,246.01	-		2,246.01
<b>Sale of Goods &amp; Services</b>						
Maruti Suzuki India Limited	68,479.61		-	-		68,479.61
Neel Metal Products limited			1,805.70	-		1,805.70
Neel Auto Private Limited			115.65	-		115.65
Suzuki Motor Gujarat Private Limited	15,962.65		-	-		15,962.65
JBM Industries limited			1.44	-		1.44
<b>Total</b>	84,442.27		1,922.80			86,365.06
<b>Sale of Capital goods</b>						
Neel Metal Products limited			6.50	-		6.50
Neel Auto Private Limited			1.66	-		1.66
<b>Total</b>			8.16			8.16
<b>Other Income</b>						
Neel Metal Products limited			14.46			14.46
<b>Total</b>			14.46			14.46
<b>Purchase of Goods &amp; Services</b>						
Maruti Suzuki India Limited	8,849.96		-	-		8,849.96
Neel Metal products limited			30,951.58	-		30,951.58
Suzuki Motor Gujarat Private Limited	300.07		-	-		300.07
Neel Auto Private Limited			1.58			1.58
Arka Overseas			11.28			11.28
JBM Industries limited			3,686.04	-		3,686.04
<b>Total</b>	9,150.03		34,650.48			43,800.51

For Jay Bharat Maruti Limited

*RW*  
Company Secretary

**JAY BHARAT MARUTI LIMITED**

<b>Others Expenses</b>					
Maruti Suzuki India Limited		430.13	-	-	430.13
Neel Metal Products limited		-	268.88	-	268.88
Neel Auto Private Limited		-	39.00	-	39.00
Suzuki Motor Gujarat Private Limited		56.66	-	-	56.66
JBM Industries limited		-	10.45	-	10.45
Mrs. Neelam Arya		-	-	8.10	8.10
<b>Total</b>		<b>486.79</b>	<b>318.33</b>	<b>8.10</b>	<b>813.22</b>
<b>Investment In Equity Shares</b>					
JBM Oghiara Dietech Pvt Limited	390.43				390.43
<b>Total</b>	<b>390.43</b>	-	-	-	<b>390.43</b>
<b>Remuneration paid to KMP's and their relatives</b>					
Mr. S.K Arya		-	-	211.67	211.67
Mr. Anand Swaroop		-	-	82.09	82.09
Mr. Ravi Arora		-	-	14.43	14.43
<b>Total</b>		-	-	<b>308.19</b>	<b>308.19</b>
<b>Directors Sitting Fees</b>					
Mr. Nishant Arya		-	-	1.20	1.20
<b>Total</b>		-	-	<b>1.20</b>	<b>1.20</b>
<b>Amount Recoverable as on 31st Mar 19</b>					
<b>Trade &amp; Other Receivables</b>					
Maruti Suzuki India Limited		11,328.65	-	-	11,328.65
Neel Auto Private Limited		-	15.88	-	15.88
Neel Metal Products limited		-	3,518.37	-	3,518.37
JBM Industries limited		-	12.51	-	12.51
Suzuki Motor Gujarat Private Limited		3,956.73	-	-	3,956.73
<b>Total</b>		<b>15,285.38</b>	<b>3,546.76</b>	-	<b>18,832.14</b>
<b>Amount Payable as on 31st Mar 19</b>					
<b>Trade &amp; Other Payables</b>					
Maruti Suzuki India Limited		6,428.24	-	-	6,428.24
Mr. S.K Arya (Managerial Remuneration )		-	-	114.43	114.43
Neel Auto Private Limited		-	0.04	-	0.04
Arka Overseas		-	2.43	-	2.43
Mr Ravi Arora		-	-	1.68	1.68
Mr Anand Swaroop		-	-	1.39	1.39
Neel Metal Products limited		-	12,950.68	-	12,950.68
Suzuki Motor Gujarat Private Limited		5.64	-	-	5.64
JBM Industries limited		-	1,813.96	-	1,813.96
<b>Total</b>		<b>6,433.88</b>	<b>14,767.12</b>	<b>117.50</b>	<b>21,318.49</b>

	01st Oct to 31 March 19	01st Oct to 31 March 19	01st Oct to 31 March 19
<b>Remuneration paid to KMP's and their relatives*</b>	<b>Mr. S.K. Arya</b>	<b>Mr. Anand Swaroop</b>	<b>Mr. Ravi Arora</b>
(a) short-term employee benefits;	201.73	79.31	13.65
(b) post-employment benefits;	9.94	2.78	0.78
<b>Total</b>	<b>211.67</b>	<b>82.09</b>	<b>14.43</b>

\* Remuneration paid to KMP's does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for all the employees together.

**Terms and conditions of transactions with Related Parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2018: INR Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.