



Mehai Technology Limited

CIN: L74110RJ2013PLC066946

Date: September 16, 2023

To
BSE Limited,
Department of Corporate Services,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Security Code: 540730

Dear Sir / Madam,

Sub: - Allotment of 50,00,000 Convertible Equity Share Warrants to non-promoters

Pursuant to the approval of the Board of Directors at its meeting held on August 14, 2023, and the approval of the members of the Company at their Annual General Meeting held on September 11, 2023, and in accordance with the In-principle approval granted by BSE Limited vide its letter dated September 06, 2023, and upon receipt of an amount aggregating to ₹3,12,50,000 (Rupees Three Crores Twelve Lakhs Fifty Thousand only) at the rate of ₹6.25 per warrant (being 25% of the issue price per warrant) as the warrant subscription price, the Board of Directors of the Company has approved vide a resolution passed by circulation, the allotment of 50,00,000 (Fifty Lakhs) warrants on a preferential basis at an issue price [including the warrant subscription price (₹ 6.25 per warrant) and the warrant exercise price (₹18.75 per warrant)] of ₹25 each (Rupees Twenty-Five only), aggregating to ₹12,50,00,000 (Rupees Twelve Crores Fifty Lakhs only), to certain non-promoter individuals, as per the list enclosed marked as Annexure I ('Allottees').

Each of the Warrants, so allotted, is convertible into one fully paid-up equity share of face value of ₹10/- (Rupees Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹18.75/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to the exercise of the conversion option against each such warrant.

The above-mentioned approval of the Board of Directors was obtained through a resolution by circulation. The approval of the Board was granted on September 16, 2023.

Kindly take the above intimation into your record.

Thanking You,

Yours Faithfully,

For Mehai Technology Limited

Jugal Kishore Bhagat
Managing Director
DIN: 02218545



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ANNEXURE I

Sl. No.	Name of Allottee	Category	PAN	No. of warrants allotted	Consideration (in ₹)	Mode of Consideration
1	Debasish Saha	Non-Promoter (Public)	CFYPS4751K	10,00,000	62,50,000.00	Cash
2	Dinesh Prasad Gond	Non-Promoter (Public)	AMGPG3727J	10,00,000	62,50,000.00	Cash
3	Durga Prasad Shaw	Non-Promoter (Public)	ALCPS8970J	10,00,000	62,50,000.00	Cash
4	Sandip Rathi	Non-Promoter (Public)	BZGPR3447C	10,00,000	62,50,000.00	Cash
5	Sanjay Jaiswal	Non-Promoter (Public)	ADNPJ5551F	10,00,000	62,50,000.00	Cash

Yours Faithfully,

For Mehai Technology Limited

Jugal Kishore Bhagat
Managing Director
DIN: 02218545