

November 10, 2020

BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: 505714)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400 051
(Company Code: GABRIEL)

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

With regard to subject matter, we are enclosing herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited


Nilesh Jain
Company Secretary



Email Id: secretarial@gabriel.co.in

Encl : a/a

Related Party Disclosure - September 2020
Names of related parties and related party relationship
Relationships
Category I - Holding company
Asia Investment Private Limited
Category II- Fellow Subsidiaries
Anand Automotive Private Limited
Anand I-Power India Limited (erstwhile perfect Circle India Ltd.'PCIL')
Victor Gaskets India Limited
Anand CY Myutec Automotive Private Limited (erstwhile Chang Yun India Pvt Ltd)
Category III- Individuals having control or significant influence over the Company by reason of voting power and their relatives
Mrs. Anjali Singh- Executive Chairperson
Category IV- Enterprise, over which control is held by individuals or through relative listed in 'Category III' above
Anchemco Anand LLP (formerly Anchemco)
Anfilco Ltd.
Dytek India Limited
Sujan Tiger Polo Foundation
Category V- Other Related Parties
Spicer India Private Limited
Mahle Anand Thermal India Private Limited (Formerly Mahle Behr India Private Limited)
Haldex India Private Limited
Mahle Anand Filter Systems India Private Limited (Formerly Mahle Filter Systems India
Mando Automotive India Private Limited
SNS Foundation
Deep C Anand Educational Trust
Sunbeam Auto Private Limited (Common Director -Aditya Vij)
Sunbeam Lightweighting Solution Pvt Ltd (Common Director -Aditya Vij)
Automotive Component Manufacturers Association of India (Common Director- Anjali Singh)
Greenlam Industries Limited (Common Director-Matangi Gowrishankar)
Joyson Anand Abhishek Safety Systems Private Limited (formerly known as Takata India Private Limited)
Ansysco Anand LLP (formerly Ansysco)
Category VI - Key Management Personnel (KMP)
Mrs. Anjali Singh (Chairperson)
Mr. Manoj Kolhatkar (Managing Director)
Mr. Jagdish Kumar (Director)
Mr. Aditya Vij (Independent Director)
Ms. Matangi Gowrishankar (independent Director) (w.e.f 14.02.2020)
Mr. Pradeep Banerjee (Independent Director) (w.e.f 14.12.2017)
Mr. Rishi Luharuka (Chief Financial Officer) (w.e.f 02.09.2019)
Mr. Nilesh Jain (Company Secretary)



Summary of Related Party Transactions for period 1 April 2020 to 30th September 2020

Particulars	Holding Company		Fellow Subsidiary Companies		Enterprises over which control is		Other Related Parties		Key Management Personnel		Total	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
Nature of Transactions												
Sales of products and services	-	-	-	0.12	-	-	21.25	66.57	-	-	21.25	66.69
Receipt of Intercorporate deposits	-	-	-	-	-	-	-	-	-	-	-	-
Recovery of expenses from related parties	-	-	7.98	2.71	0.77	0.00	9.97	10.71	0.18	0.02	18.89	13.45
Sponsorship fees	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of raw material and components and services **#	-	-	130.72	206.90	5.45	5.64	14.61	12.58	-	-	150.78	225.12
Payment of Reimbursement of expenses	-	1.08	2.54	4.78	0.01	-	0.68	-	0.21	0.29	3.43	6.36
Remuneration to key management personnel*	-	-	-	-	-	-	-	-	33.41	39.72	33.41	39.72
Contribution to CSR activity	-	-	-	-	-	-	12.73	12.97	-	-	12.73	12.97
Vehicle Purchased	-	-	-	-	-	-	-	0.21	-	-	-	0.21
Purchase of Investment Property (Hostel)	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Residential flats @**	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Vehicle	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets (Mobile)	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Software	-	-	-	-	-	-	-	-	-	-	-	-
Director's sitting fees	-	-	-	-	-	-	-	-	0.08	0.09	0.08	0.09
Commission paid to Independent Directors (***)	-	-	-	-	-	-	-	-	3.75	3.75	3.75	3.75
Rent Received	-	-	1.37	0.99	0.27	0.14	1.95	6.13	-	-	3.59	7.26
Dividend Paid #	61.52	82.76	-	-	-	-	-	-	0.55	0.74	62.07	83.50
Rent paid	-	-	1.25	3.94	-	1.72	0.19	0.04	-	-	1.45	5.70

Note: *** Commission Paid to Directors are based on the provision basis
 # Dividend Paid includes Tax deducted at source for FY 20 & Dividend Distribution Tax for FY 19
 **# Includes Management Fees paid to Anand Automotive Pvt Ltd Rs. 370.86 million (Rs. 408.45 million for 31 Mar 2019)



Balances outstanding		
Balances	As at 30 September 2020	As at 30 September 2019
Holding Company		
Trade receivables	-	-
Trade payables and other liabilities	-	(1.08)
Fellow Subsidiary Companies		
Trade receivables	7.97	5.03
Trade payables and other liabilities	(41.20)	(114.71)
Deposits Returned**	-	-
Deposits balances with Parties**	83.29	83.53
Enterprises over which control is exercised by Individuals having Significant influence over the company.		
Trade receivables***	-	-
Trade payables and other liabilities	-	(0.80)
Other Related Parties		
Trade receivables	16.10	26.70
Trade payables and other liabilities	(1.31)	(2.93)
Short Term Security Deposits	-	-
Key Managerial Personnel		
Trade receivables	-	-
Payables and other liabilities	(0.00)	(0.30)
Terms and conditions for outstanding balances		
1. All outstanding balances are unsecured and repayable in cash.		
2. Payables/Liabilities are denoted in brackets.		
3. Transaction with the Related Parties includes Taxes		

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Compensation of Key Management Personnel		
Nature of Transaction/Related Party	September 30 2020	September 30 2019
Short-term Employee Benefits **	32.43	39.89
Long Term employee Benefits	2.40	1.44
Post-employment benefits	2.02	2.23
*Total	36.85	43.56
<i>* Does not include Reimbursement of Expenses and Dividend Paid on the share held by KMPs</i>		
<i>** Short Term Employee Benefits includes provisions of Rs. 5 million (Rs.10.75 million 30th Sept'19) for 'commission on turnover' to Chairperson & Independent Directors</i>		

