



IMFA Building
Bhubaneswar -751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

TEL +91 674 2611000
+91 674 2580100
FAX +91 674 2580020
+91 674 2580145

mail@imfa.in

www.imfa.in

2nd March, 2022

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
--	--

Sub: Upgradation of Credit Rating

Dear Sir,

This is to inform you that ICRA Limited (ICRA) vide its email dated 1st March, 2022 has upgraded the long-term rating to **[ICRA]AA- (pronounced ICRA Double A Minus)** from [ICRA]A+ (pronounced ICRA A Plus) and reaffirmed the short-term rating at [ICRA]A1+ (pronounced ICRA A One plus).

The outlook on the long-term rating has been revised to **"Stable"** from "Positive".

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY