

RSWM/SECTT/2020
June 16, 2020

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
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Sub: Submission of Newspapers Cutting of published Audited Financial Results for the quarter and financial year ended 31st March, 2020.

Dear Sir,

In the above reference, please note that the Company has published the Audited Financial Results for the quarter and financial year ended 31st March, 2020 pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the Newspapers on 16th June, 2020.

Copies of newspapers cutting in this connection are attached.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **RSWM LIMITED**



SURENDER GUPTA
AVP – LEGAL & COMPANY SECRETARY
FCS - 2615

Encl.: As above.

rswm.investor@lnjbhilwara.com

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
Website: www.rswm.in
GSTIN: 09AAACR9700M1Z1

Regd. Office:
Kharigram, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel: +91-1483-223144 to 223150, 223478
Fax: +91-1483-223361, 223479
Website: www.lnjbhilwara.com
GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216



RSWM Limited



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

Audited Financial Results for the Quarter and Year Ended March 31, 2020

(₹ in Crore)

Particulars	STANDALONE QUARTER ENDED			STANDALONE FINANCIAL YEAR ENDED		CONSOLIDATED QUARTER ENDED			CONSOLIDATED FINANCIAL YEAR ENDED	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited	Audited (Refer note 5)	Unaudited	(Refer note 6)	Audited	Audited
Total Income from Operations (Net)	616.56	767.58	828.42	2,797.22	2,991.78	616.56	767.58	829.80	2,797.22	2,994.12
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(4.67)	2.55	(4.50)	(29.58)	(32.79)	(4.67)	2.55	(4.25)	(29.58)	(31.16)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(4.67)	2.55	(4.50)	23.56	(32.79)	(4.67)	2.55	(4.25)	(15.23)	(31.16)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items & Share of profit of Associates)	(3.54)	2.02	(6.19)	22.67	(24.27)	(5.15)	0.86	(33.92)	(13.41)	(37.75)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income(after Tax)]	(21.09)	5.30	(140.22)	(77.15)	(112.00)	(22.73)	4.14	(167.97)	(113.26)	(125.50)
Equity Share Capital	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year				682.30	759.51				713.80	827.12
Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)										
Basic (₹)	(1.51)	0.86	(2.63)	9.62	(10.30)	(2.19)	0.37	(14.40)	(5.70)	(16.26)
Diluted (₹)	(1.51)	0.86	(2.63)	9.62	(10.30)	(2.19)	0.37	(14.40)	(5.70)	(16.26)

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on June 15, 2020.
- Exceptional items contain profit on sale of 1,69,38,599 equity shares (out of 2,94,63,559 equity shares) held in its Associate, Bhilwara Energy Limited (BEL) sold during the quarter ended June, 2019.
- LNJ Skills & Rozgar Private Limited was Subsidiary of the Company upto March 2019 which has now become Associate of the Company from April 2019.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases" and has applied the said Ind AS to its leases contracts existing as on April 1, 2019, using the modified retrospective method. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- The standalone figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect to the full financial year and the published figures of Nine month ending December 31, 2019 and December 31, 2018 respectively, which were subject to limited review by the statutory auditors.
- Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the company has published consolidated quarterly results for the quarter ended 31 March 2019, as reported herein above, have been reviewed by the audit committee and approved by the board of directors, but have not been subject to auditors' review.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- Impact of Covid-19 Pandemic
The Company temporarily suspended the operations from 22nd March, 2020 in the units of the Company in compliance with the lockdown instructions issued by the Central and State Governments due to COVID-19. However, production and supply of goods has commenced during the month of April 2020 on various dates at all the manufacturing locations of the Company after obtaining permissions from the appropriate government authorities. COVID-19 pandemic has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. However, the Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st March 2020. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets and adequate liquidity is available. The impact of any events and developments occurring after the balance sheet date on the financial results for the quarter and year ended 31st March 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Company will continue to monitor any material changes to the future economic conditions.
- The Other Comprehensive Income (OCI) in the Statement of Profit and Loss, includes unrealized loss on fair valuation of equity instruments amounting to ₹ 99.65 Crore (Previous year ₹ 87.84 Crore).

By Order of the Board
For **RSWM Limited**
Sd/-

Brij Mohan Sharma

Joint Managing Director & Chief Financial Officer
DIN : 08195895

MAYUR
STARS KI PASAND

Place : Noida (U.P.)
Date : June 15, 2020

CIN : L17115RJ1960PLC008216

Registered Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021, Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841; E-mail: rswm.investor@lnjbhilwara.com; Website: www.rswm.in



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Sd/-

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Joint Managing Director & Chief Financial Officer
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