

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLCO04656

Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune - 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

12 November 2020

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: corp.relations@bseindia.com	Corporate Relations Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: cmlist@nse.co.in
BSE Code: 500490	NSE Code: BAJAJHLDNG

Dear Sir/Madam,

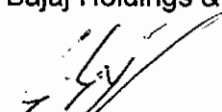
Sub: Disclosure of related party transactions on a consolidated basis – Reg 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended 30 September 2020.

The same have been published on the website of the Company at <http://www.bhil.in/>

Thanking you,

Yours faithfully,
For Bajaj Holdings & Investment Limited,


Sriram Subbramaniam
Company Secretary



Encl: as above



Bajaj Holdings & Investment Limited
Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the half year ended September 30, 2020

(₹ in Crore)

	Name of related party and nature of relationship	Nature of transaction	H1 2020-21		H1 2019-20	
			Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
A	Since consolidated financial information presents information about the holding and its subsidiaries as a single reporting enterprise, it is unnecessary to disclose intra-group transactions.					
B	Associates, joint ventures and investing parties:					
	Bajaj Auto Ltd.	Contribution to equity of BAL by BHIL (96,727,050 shares of Rs. 10 each)	-	1,929.79	-	1,929.79
	(An associate - 35.77% shares held by Bajaj Holdings & Investment Ltd.)	Contribution to equity of BAL by MSL (6,774,072 shares of Rs. 10 each)	-	18.25	-	18.25
		Shares of BHIL held by BAL (3,500,000 shares of Rs. 10 each)	-	(3.50)	-	(3.50)
		Dividend received	-	-	621.00	-
		Dividend paid	-	-	11.38	-
		Business support services rendered	22.04	-	13.08	-
		Business support services received	0.04	-	0.05	-
		Sale of goods	0.02	-	0.09	-
		Purchases of material and other services	0.05	(0.04)	0.03	0.03
		Advance received	-	(0.25)	-	(0.46)
		Revenue expenses reimbursed	0.14	-	-	-
	Bajaj Finserv Ltd.	Contribution to equity of BFS by BHIL (62,314,214 shares of Rs. 5 each)	-	743.82	-	743.82
	(An associate - 41.63% shares held by Bajaj Holdings & Investment Ltd.)	Contribution to equity of BFS by MSL (3,725,740 shares of Rs. 5 each)	-	39.69	-	39.69
		Contribution to equity of BFS by BAHIL (209,005 shares of Rs. 5 each)	-	26.15	-	26.15
		Dividend received	-	-	16.56	-
		Business support services rendered	0.07	-	0.06	-
		Revenue expenses reimbursement received	0.05	-	-	-
C	Key management personnel and their relatives:					
	Rahul Bajaj (Chairman up to 17 May 2019, Chairman Emeritus w.e.f. 18 May 2019)	Sitting fees	-	-	0.02	-
		Commission	-	-	0.04	(0.04)
	Madhur Bajaj	Sitting fees	0.02	-	0.01	-
		Commission	0.04	(0.04)	0.02	(0.02)
	Rajiv Bajaj	Sitting fees	0.02	-	0.03	-
		Commission	0.04	(0.04)	0.06	(0.06)
	Sanjiv Bajaj (Managing Director & CEO) (Also Key management personnel)	Short-term employee benefits (including commission and perquisite)	9.19	(6.81)	9.54	(7.16)
		Post-employment benefits	0.84	-	0.84	-
		Sitting fees	0.01	-	0.01	-
	Niraj Bajaj (Chairman w.e.f. 18 May 2019)	Sitting fees	0.03	-	0.02	-
		Commission	0.06	(0.06)	0.04	(0.04)
D	Other entities / persons:					
	Bajaj Allianz General Insurance Co. Ltd.	Insurance premium paid	0.11	0.07	0.07	0.05
		Revenue expenses reimbursement received	0.05	0.05	0.04	0.04
	Bajaj Allianz Life Insurance Company Ltd.	Revenue expenses reimbursement received	0.05	-	0.04	0.04
	Bajaj Finance Ltd.	Shares of BHIL held by BFL (75 shares of Rs. 10 each - Rs. 750)	-	*	-	*
		Contribution to equity by MSL (1,89,74,660 shares of Rs. 2 each)	-	50.07	-	50.07
		Investment in non-convertible debentures / Commercial Paper	-	285.00	-	290.00
		Redemption of non-convertible debentures	5.00	-	-	-
		Business support services rendered	8.28	-	7.87	-
		Business support services received	0.25	(0.05)	0.32	(0.03)
		Dividend received	-	-	11.38	-
		Revenue expenses reimbursement received	0.05	0.05	0.04	-
		Interest received on non-convertible debentures	18.29	-	1.46	-
		Interest accrued but not due	-	4.33	-	-
	Bajaj Housing Finance Ltd.	Investment / (Redeemed) in non-convertible debentures / Commercial Paper	-	150.00	-	-
		Interest accrued but not due	-	5.42	-	-
	Bajaj Electricals Ltd.	Contribution to equity (18,793,840 shares of Rs. 2 each) (Previous year 16,697,840 shares of Rs. 2 each)	-	176.75	-	111.77
		Dividend received	-	-	5.84	-
		Purchase of Electrical Parts	0.03	-	-	-
	Hindustan Housing Co. Ltd.	Shares of BHIL held by Hindustan Housing (15,391 shares of Rs. 10 each)	-	0.02	-	(0.02)
		Dividend paid	-	-	0.05	-
		Maintenance charges paid	0.98	-	0.91	-
		Security deposit paid	-	0.39	-	0.45
	Hind Musafir Agency Ltd.	Services received	0.01	-	0.08	-
	Mukand Ltd.	Contribution to equity (8,113,204 shares of Rs. 10 each)	-	32.88	-	32.88
		0.01% 196,259 redeemable preference shares of Rs 10 each	-	0.12	-	0.16
		Redemption of preference shares	0.04	-	0.04	-
		Security deposit	-	(0.25)	-	(0.25)
	Mukand Engineers Ltd.	Contribution to equity (54,000 shares of Rs. 10 each)	-	0.10	-	0.10
	Hercules Hoists Ltd.	Contribution to equity (6,251,040 shares of Rs. 1 each)	-	12.34	-	12.34
		Dividend received on equity shares	-	-	0.94	-
		Shares of BHIL held by Hercules Hoists (286,094 shares of Rs. 10 each)	-	(0.29)	-	(0.29)
		Dividend paid	-	-	0.93	-
	Kedaara Capital Advisors LLP	Contribution given for investments	0.14	15.64	0.18	16.53
		Proceeds from redemption of units	0.02	-	4.30	-
	* The amount is below the rounding off norm adopted by the Group.					

Bajaj Holdings & Investment Limited
Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the half year ended September 30, 2020

(₹ in Crore)

Name of related party and nature of relationship	Nature of transaction	H1 2020-21		H1 2019-20	
		Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
D Other entities / persons: (Contd.)					
D J Balaji Rao	Sitting fees	0.03	-	0.06	-
	Commission	0.06	(0.06)	0.12	(0.12)
Late Nanoo Pamnani (up to demise on 22 February 2020)	Sitting fees	-	-	0.07	-
	Commission	-	-	0.14	(0.14)
Manish Kejriwal	Sitting fees	0.04	-	0.02	-
	Commission	0.08	(0.08)	0.04	(0.04)
Dr. Naushad Forbes	Sitting fees	0.04	-	0.04	-
	Commission	0.08	(0.08)	0.08	(0.08)
Dr. Gita Pirmal	Sitting fees	0.05	-	0.04	-
	Commission	0.10	(0.10)	0.08	(0.08)
Anami Roy	Sitting fees	0.02	-	0.03	-
	Commission	0.04	(0.04)	0.06	(0.06)
Pradiip shah	Sitting fees	0.05	-	-	-
	Commission	0.10	(0.10)	-	-
Lila Poonawalla	Sitting fees	0.03	-	-	-
Anish P Amin	Sitting fees	0.01	-	-	-
V Rajagopalan	Sitting fees	0.01	-	-	-
Nareshkumar Patni	Sitting fees	0.03	-	0.02	-
Yogesh J Shah	Sitting fees	0.03	-	0.01	-
Sadashiv S Survase	Sitting fees	-	-	*	-
Vrushali Agashe	Sitting fees	-	-	*	-
Abhinandan More	Sitting fees	-	-	0.01	-
Vishwanath L Rajale	Sitting fees	-	-	*	-
Sanjay Deogankar	Sitting fees	-	-	*	-

* The amount is below the rounding off norm adopted by the Group.

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Group.