



Muthoot Finance Limited

Registered Office :
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Opp. Saritha Theatre Complex,
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Kerala, India.
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Ref: SEC/MFL/SE/2024/5747

May 30, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Re: Press release on Audited Financial Results for the quarter and year ended March 31, 2024

The Company's Board of Directors at their meeting held today i.e., May 30, 2024, has announced the Audited Financial Results for the quarter and year ended March 31, 2024.

We herewith enclose a copy of Press Release proposed to be released in leading newspapers across the country.

Thank You,

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106



Muthoot Finance



Muthoot Finance

Financial Results for the Year ended March 31, 2024



Muthoot Family - 800 years of Business Legacy



Performance Highlights for the Year ended March 31, 2024



Highest Ever Consolidated Loan AUM:
25% YoY Increase at ₹ 89,079 Crores



Highest Ever Standalone Loan AUM:
20% YoY Increase at ₹ 75,827 Crores



Highest Ever Consolidated Profit After Tax:
22% YoY Increase at ₹ 4,468 Crores



Highest Ever Standalone Profit After Tax:
17% YoY Increase at ₹ 4,050 Crores



Highest Ever Gross Gold Loan Advance in any Year:
₹ 1,65,746 Crores



Highest Ever Gold Loan Advance to New Customers in any Year:
₹ 16,415 Crores



Increase in Gold Loan AUM:
18% YoY of ₹ 11,003 Crores



All Time High Interest Collection in any Year:
₹ 10,984 Crores



Highest Ever Dividend in any Year:
240% at ₹ 24 per Equity Share



Subsidiaries

Belstar Microfinance Ltd



Increase in Loan AUM:
62% YoY at ₹ 10,023 Crores



Increase in Loan Disbursement:
68% YoY at ₹ 9,708 Crores



Increase in Profit After Tax:
161% YoY at ₹ 340 Crores

Muthoot Homefin (India) Ltd



Increase in Loan AUM:
42% YoY at ₹ 2,035 Crores



Increase in Loan Disbursement:
265% YoY at ₹ 815 Crores



Increase in Profit After Tax:
78% YoY at ₹ 18 Crores



Muthoot Money Ltd



Increase in Loan AUM:
190% YoY at ₹ 1,123 Crores



Increase in Total Revenue:
124% YoY at ₹ 126 Crores



Increase in Profit After Tax:
1820% YoY at ₹ 5 Crores

Asia Asset Finance PLC, Sri Lanka



Increase in Profit After Tax:
17% YoY at LKR 34 Crores



Increase in Branch Network:
13% YoY at 85 Branches



Kochi, May 30, 2024:

Highest Ever Consolidated Loan Assets Under Management at Rs. 89,079 crore, up by 25% YoY
Highest Ever Consolidated Profit after Tax at Rs. 4,468 crore for FY24, up by 22 % YoY

Highest Ever Standalone Loan Assets Under Management at Rs. 75,827 crore, up by 20% YoY
Highest Ever Standalone Profit after tax at Rs. 4,050 crore for FY24, up by 17 % YoY

Strong YoY Growth in Loan Assets of Rs. 12,617 crores in FY 2024, up by 20%
Strong YoY Growth in Gold Loan Assets of Rs. 11,003 crores in FY 2024, up by 18%

Other Key Highlights:

- **Raised Rs. 480 crores through the 33rd Public Issue of Secured Redeemable Non-Convertible Debentures**
- **Opened 225 new branches by the Group in Q4 FY24 across regions including Bangalore, Goa, Hyderabad, Chennai, Nizamabad, Warangal, Kakinada amongst others.**
- **Received multiple industry recognitions including:**
 - a. **Muthoot Finance certified as “India’s Most Trusted Financial Services Brand” for 8th year in a row by TRA’s Brand Trust Report 2024**
 - b. **Muthoot Finance certified as a Great Places to Work by Great Place to Work Institute for 3rd year in a row**
 - c. **Muthoot Finance was bestowed with prestigious “BRICS – CCI Business Excellence Award in Leadership”**
 - d. **The Muthoot Group received the prestigious Quantic India Data Analytics and AI Show 2024 Award for Innovation in Predictive Analytics – Lending Finance**
 - e. **The Muthoot Group was the runner up of the prestigious Dynamic CISO Excellence Awards, under the category – Innovation in Network Security for the SD WAN implementation in the N.E.W region**
 - f. **Muthoot Homefin Limited won the Most Trusted Brand Award for the 2nd consecutive year at the 4th edition of Most Trusted BFSI Brands 2024**
 - g. **Belstar Microfinance Limited, has filed a draft red herring prospectus dated May 3, 2024, for a proposed IPO, comprising a fresh issue of equity shares of face value of ₹10 each (“Equity Shares”) for an amount aggregating up to ₹10,000 million, and an offer for sale of Equity Shares for an amount aggregating up to ₹3,000 million by certain of its existing non-promoter shareholders.**

Key Subsidiaries – ‘Continued strong growth momentum’

Belstar Microfinance

- **Gross Loan AUM at Rs. 10,023 crores in FY 24 vs. Rs. 6,193 crores in FY 23; growth of ~62% YoY**
- **Disbursements improved to Rs. 9,708 crores in FY 24; growth of 68% YoY**
- **Increase in Profit After Tax in FY 24 at Rs. 340 crores vs. Rs. 130 crores in FY23; growth of 161% YoY**
- **Collection Efficiency remaining more than 99% for Regular accounts**
- **GNPA at 1.82 % in FY24 vs. 2.42% in FY23; NNPA at 0.17% in FY24 vs. 0.65% in FY23**
- **Opened 247 new branches during FY24.**

Muthoot Homefin

- **Loan AUM at Rs. 2,035 crores in FY24 vs. Rs. 1,438 crores in FY23; growth of ~42% YoY**
- **Disbursed loans of Rs. 815 crores in FY24 as compared to Rs. 223 crores in FY23; a growth of ~265% YoY**
- **Interest income increased at ~32% YoY to Rs. 178 crores in FY24 vs. Rs. 135 crores in FY23**
- **Profit After Tax stood at Rs. 18 crores in FY24 vs. Rs. 10 crores in FY23; ; growth of ~78% YoY**
- **GNPA at 1.88 % in FY24 vs. 4.01% in FY23; NNPA at 0.57% in FY24 vs. 1.39% in FY23**



Muthoot Money

- Loan AUM at Rs. 1,123 crores in FY24 vs. Rs. 387 crores in FY23; growth of ~190% YoY
- Continued decline in NPA through physical collections witnessed consistently throughout the year. GNPA decreased to 1.44% in FY24 from 3.67% in FY23
- Achieved a profit of Rs. 4.64 crores during FY24 vs. profit of Rs. 0.24 crores in FY23; growth of ~ 1820% YoY
- Opened 321 new branches during FY24

Results

A meeting of the Board of Directors of Muthoot Finance Ltd. was held today to consider and approve the audited standalone and consolidated results for the quarter ended March 31, 2024 and financial year April 1, 2023 – March 31, 2024.

Consolidated Results of Muthoot Finance Ltd

Muthoot Finance Ltd Consolidated Loan Assets Under Management grew 25% YoY to Rs. 89,079 crores in FY24 as against Rs. 71,497 crores last year. During the quarter, Consolidated Loan Assets Under Management increased by 8%. Consolidated Profit after tax increased by 22% YoY to Rs. 4,468 crores as against Rs. 3,670 crores last year.

(Rs. in crores)

Financial Performance	Q4 FY24	Q3 FY24	QoQ %	Q4 FY23	YoY %	FY24	FY23	YoY %
Group Branch Network	6,541	6,316	4%	5,838	12%	6,541	5838	12%
Consolidated Gross Loan Assets of the Group	89,079	82,773	8%	71,497	25%	89,079	71,497	25%
Consolidated Profit of the Group	1,182	1,145	3%	1,009	17%	4,468	3,670	22%
Contribution in the Consolidated Gross Loan Assets of the Group								
Muthoot Finance Ltd	75,327	70,852	6%	62,950	20%	75,327	62,950	20%
Subsidiaries	13,752	11,921	15%	8,547	61%	13,752	8,547	61%
Contribution in the Consolidated Profit of the Group								
Muthoot Finance Ltd	1,050	1,024	3%	900	17%	4,029	3,467	16%
Subsidiaries	132	122	9%	109	21%	439	203	117%

Mr. George Jacob Muthoot, Chairman said “We are glad to announce another year of remarkable growth and achievements for the company. Our Consolidated Loan Assets Under Management crossed milestone of Rs. 89,000 crores and Standalone Loan Assets Under Management crossed milestone of Rs.75,000 crores. The Consolidated Loan Assets Under Management increased by 25% YoY, and Standalone Loan Assets Under Management increased by 20%. The contribution of subsidiaries on loan assets increased to 15% from 12% last year, reflecting our strategic diversification efforts. The Consolidated Profit after Tax for FY24 increased by 22% YoY at Rs. 4,468 crores. The contribution of subsidiaries in the Consolidated Profit after tax also increased to 10% from 6% last year underlining the resilience of our diversified business model. With a strong focus on Muthoot Finance’s vision to emerge as a diversified financial services group, FY24 was a year of transformation for us. Apart from consciously pivoting our efforts towards growing our non-gold loan book, we also focused on strengthening our digital strategies for a transformative growth across our product portfolio. Despite the various industry hiccups, we have continued to maintain our position as a leader in the



gold loan industry and capitalized on the strong growth opportunities in affordable housing, microfinance, personal loan, small business loan, and vehicle finance. Further robust domestic consumption, growing middle class segment and rising aspirations provide ample opportunities for future growth. We embark FY25 on a positive note and shall continue on our vision to grow the share of non-gold loan subsidiaries to 18%-20% in the next 5 years."

Mr. George Alexander Muthoot, Managing Director said, "We take immense pride in achieving a loan growth of 20% as against a guidance of 15% in FY24. In Q4 FY24, the Standalone Loan AUM witnessed a historic high of Rs. 75,827 crores, driven by the robust growth in Gold Loan of Rs. 3,657 crores. The Standalone Profit after Tax for FY24 increased by 17% YoY at Rs. 4,050 crores. This year, we achieved the highest ever Gold Loan advance to new customers of Rs. 16,415 crores, reinforcing our position as a trusted partner in the gold loan industry. Complementing our core gold loan business, our non-gold loan offerings continued to gain traction, with our microfinance loans, personal loans, and home loans playing a pivotal role in diversifying our overall loan book. The housing finance arm achieved disbursements of Rs. 815 crores in FY24 as against Rs. 223 crores in FY 23. The micro finance arm also witnessed upward trend, with increased Loan AUM by 62% YoY reaching Rs. 10,023 crores and Profit after Tax by 161% YoY of Rs. 340 crores.

As part of our transformational journey, in FY24, we also focused on boosting our digital business and tapping new tech-savvy millennials and Gen Z customers. Our phygital strategy has yielded positive results with critical infrastructure already in place to move remaining gold and non-gold customers to digital channels who were hitherto transacting in cash. We are confident that the impact of regulatory norm of Rs.20,000 cash disbursement limit on our business and volumes will be limited since it is an industry wide move. In alignment with strict vigilance from regulators on the NBFC industry, we also remain committed to maintaining the highest standards of corporate governance and compliance."

Standalone Results of Muthoot Finance Ltd and its subsidiaries

Muthoot Finance Ltd (MFIN), India's largest gold financing company in terms of loan portfolio, registered profit after tax of Rs. **4,050** crores in FY24 as against Rs. **3,474** crores in FY23, an increase of **17%** YoY. Profit after tax for Q4 FY24 increased by **17%** YoY at Rs. **1,056** crores as against Rs. **903** crores in Q4 FY23. Loan AUM stood at Rs. **75,827** crores in FY24 as compared to Rs. **63,210** crores in FY23, registering a growth of **20%** YoY. During FY24, Gold Loan assets increased by Rs. **11,003** crores registering a growth of **18%**. During the quarter, Gold Loan assets increased by Rs. **3,657** crores an increase of **5%** QoQ.

Muthoot Homefin (India) Ltd (MHIL), the wholly owned subsidiary, loan AUM stood at Rs. **2,035** crores in FY24 as against Rs. **1,438** crores in FY23, an increase of **42%** YoY. The loan disbursement for FY24 stood at Rs. **815** crores as against Rs. **223** crores in FY23, a YoY increase of **265%**. Total revenue for Q4 FY24 & FY24 stood at Rs. **72** crores & Rs. **219** crores as against Rs. **39** crores & Rs. **155** crores in Q4 FY23 & FY23, registering a growth of **85%** YoY and **41%** YoY respectively. Profit after tax stood at Rs. **18** crores in FY24 as against Rs. **10** crores in FY23, an increase of **78%** YoY. Stage III Asset stood at **1.88%** as of March 31, 2024 as compared to **4.01%** last year.

M/s. Belstar Microfinance Limited (BML), is an RBI registered micro finance NBFC, and a subsidiary company where Muthoot Finance holds **63.86%** stake. Loan AUM for FY24 increased to Rs. **10,023** crores as against Rs. **6,193** crores for FY23, an increase of **62%** YoY. The loan disbursement for FY24 stood at Rs. **9,708** crores as against Rs. **5,795** crores in FY23, a YoY increase of **68%**. During the FY24, Loan assets increased by Rs. **3,848** crores, an increase of **82%**. During the quarter, Loan AUM increased by Rs. **1,189** crores, an increase of **13%** QoQ. Profit after tax stood at Rs. **340** crores in FY24, as against Rs. **130** crores in FY23, up **162%** YoY and Rs. **105** crores in Q4 FY24 as against Rs. **82** crores in Q4 FY23, an increase of **28%** YoY. Stage III Asset stood at **1.82%** as of March 31, 2024 as compared to **2.43%** last year.

Muthoot Insurance Brokers Pvt. Limited (MIBPL), an IRDA registered Direct Broker in insurance products and a wholly owned subsidiary company generated a total premium collection amounting to Rs. **656** crores in FY24. Total revenue for FY24 stood at Rs. **153** crores. It achieved a Profit after tax of Rs. **42** crores in FY24.



Asia Asset Finance PLC (AAF) is a listed subsidiary based in Sri Lanka where Muthoot Finance holds **72.92%** stake. Loan portfolio stood at LKR **2,056** crores in FY24. Total revenue for FY24 increased to LKR **660** crores as against LKR **601** crores in FY23, an increase of **10%** YoY. It achieved a Profit after tax of LKR **34** crores in FY24.

Muthoot Money Ltd (MML), became a wholly owned subsidiary of Muthoot Finance Ltd in October 2018. MML is a RBI registered Non-Banking Finance Company engaged mainly in extending gold loans and loans for commercial vehicles and equipment. Loan portfolio for FY24 stood at Rs. **1,123** crores, as against Rs. **387** crores in FY23, an increase of **190%** YoY. During the quarter, Loan AUM increased by Rs. **305** crores, an increase of **37%** QoQ. Total revenue for FY24 increased to Rs. **126** crores as against Rs. **56** crores in FY23, an increase of **124%** YoY. It achieved a profit after tax of Rs. **5** crores for FY24 as compared to a profit of Rs. **0.24** crores during last year.

Other Highlights:

Financial Highlights (MFIN): Standalone results for Muthoot Finance Ltd.

(Rs. in Crores)

Particulars	Q4 FY24	Q3 FY24	QoQ %	Q4 FY23	YoY %	FY24	FY23	YoY %
Total Income	3,418	3,176	8%	2,864	19%	12,694	10,544	20%
Profit Before Tax	1,424	1,380	3%	1,216	17%	5,449	4,666	17%
Profit After Tax	1,056	1,027	3%	903	17%	4,050	3,474	17%
Earnings Per Share (Basic) Rs.	26.32	25.58	3%	22.49	17%	100.88	86.54	17%
Loan Assets	75,827	71,182	7%	63,210	20%	75,827	63,210	20%
Branches	4,854	4,774	2%	4,739	2%	4,854	4,739	2%

Particulars	Q4FY24	Q3 FY24	Q4 FY23
Return on Average Loan assets	5.75%	5.86%	5.97%
Return on Average Equity	17.78%	18.09%	17.53%
Book Value Per Share (Rs.)	604.95	578.77	524.56

Particulars	Q4FY24	Q3 FY24	Q4 FY23	FY24	FY23
Capital Adequacy Ratio	30.37	30.86	31.77	30.37	31.77
Share Capital & Reserves (Rs. in Cr)	24,290	23,239	21,062	24,290	21,062

Business Highlights (MFIN):

Particular	FY24	FY23	Growth (YoY)
Branch Network	4,854	4,739	2%
Gold Loan Outstanding (Rs. in Cr)	72,878	61,875	18%
Credit Losses (Rs. in Cr)	26.48	16.92	57%
% of Credit Losses on Gross Loan Assets Under Management	0.04%	0.03%	21%
Average Gold Loan per Branch (Rs. In Cr)	15.01	13.06	15%
No. of Loan Accounts (in lakh)	87	81	7%
Total Weight of Gold Jewellery pledged (in tonnes)	188	180	4%



Average Loan Ticket Size	83,429	75,940	10%
No. of employees	28,286	27,273	4%

Our Subsidiaries:

About Muthoot Homefin (India) Limited:

MHIL is a Housing Finance Company registered with The National Housing Bank (NHB). It is a wholly owned subsidiary of Muthoot Finance Limited.

MHIL's prime goal is to contribute towards financial inclusion of LMI families by opening doors of formal housing finance to them. Its focus is on extending Affordable Housing Finance. MHIL would be concentrating primarily on retail housing loans in the initial stages. It operates on a 'Hub and Spoke' model, with the centralized processing based out of corporate office at Mumbai. MHIL has operations in 13 states and 3 Union territories - Maharashtra (including Mumbai), Gujarat, Rajasthan, Madhya Pradesh, Kerala, Karnataka, Telangana, Andhra Pradesh, Haryana, Chandigarh, Uttar Pradesh, Chhattisgarh, Punjab, Tamil Nadu, Delhi and Pondicherry.

MHIL has short term debt rating of 'A1+' for its Commercial Paper programme which indicates, "Very strong degree of safety regarding timely payment of financial obligations and carry lowest credit risk" from ICRA Ltd.

MHIL has long term debt rating of CRISIL AA+/(stable) for its Bank Limits and Non-Convertible Debentures which indicates "High degree of safety with regard to timely servicing of financial obligations and carries very low credit risk".

Key Financial Parameters:

(Rs. in Crores)

Particulars	FY24	FY23
No. of branches	118	108
No. of Sales Offices	118	108
No. of Employees	601	346
Loan AUM	2,035	1,438
Loan Asset	1,707	1,087
Capital Adequacy Ratio	38%	63%
Total Revenue	219	155
Total Expense	193	141
Profit Before Tax	26	14
Profit After Tax	18	10
Shareholder's Funds	476	457
Total Outside Liabilities	1,546	759
Total Assets	2,022	1,216
Stage III Loan Assets	32	44



% Stage III asset on Gross Loan Asset	1.88%	4.01%
Stage III ECL Provision	23	29
ECL Provision	29	36
ECL Provision as a % of Gross Loan Asset	1.71%	3.29%
No. of Customers	24,700	21,222

About Belstar Microfinance Limited (BML):

BML was incorporated in January 1988 at Bangalore and the company was registered with the RBI in March 2001 as a Non-Banking Finance Company. The company was reclassified as “NBFC-MFI” by RBI effective from 11th December 2013. Muthoot Finance holds **63.86%** of equity share capital in BML. BML was acquired by the ‘Hand in Hand’ group in September 2008 to provide scalable microfinance services to entrepreneurs nurtured by ‘Hand in Hand’s’ Self Help Group (SHG) program. The company commenced its first lending operations at Haveri District of Karnataka in March 2009 to 3 SHGs, 22 members for INR 0.2 million.

In the last fifteen years of its operations, BML primarily relied on taking over the existing groups formed by Hand in Hand India. BML predominantly follows the SHG model of lending. Effective January 2015, BML started working in JLG model of lending in Pune district, Maharashtra.

As of March 31, 2024, BML operations are spread over 17 states and 2 UT (Tamil Nadu, Andhra Pradesh, Karnataka, Madhya Pradesh, Maharashtra, Kerala, Odisha, Chhattisgarh, Gujarat, Rajasthan, Bihar, Uttar Pradesh, Uttarakhand, West Bengal, Pondicherry, Haryana, Punjab, Tripura and Delhi). It has **1014** branches, with **202** controlling regional offices and employing **10,559** staff. Loan AUM has grown to Rs. **10,023** crores as of March 31, 2024 as against **Rs. 6,193** crores during same quarter last year. Net Profit after tax for Q4FY24 increased to Rs. **105** crores as against Rs. **82** crores in Q4FY23, and Net worth stood at Rs. **1,729** crores as of March 31, 2024.

CRISIL has assigned the long term debt rating of ‘CRISIL AA/Stable’ for its Bank Limits and Debt Instruments which indicates, “high degree of safety regarding timely servicing of financial obligations and carry very low credit risk”.

Key Financial Parameters:

(Rs. in crores)

Particulars	FY24	FY23
No. of branches	1,014	767
No. of Employees	10,559	8,022
Loan AUM	10,023	6,193
Loan Assets	8,561	4,713
Capital Adequacy Ratio	21%	22%
Total Revenue	1,851	1,038
Total Expense	1,410	869
Profit Before Tax	442	169
Profit After Tax	340	130
Shareholder’s Funds	1,729	1,092



Total Outside Liabilities	7,630	5,135
Total Assets	9,359	6,227
Stage III Loan Assets	157	115
% Stage III asset on Gross Loan Asset	1.82%	2.42%
Stage III ECL Provision	141	84
ECL Provision	234	96
ECL Provision as a % of Gross Loan Asset	2.73%	2.03%

About Muthoot Insurance Brokers Pvt Limited:

MIBPL is a wholly owned subsidiary of Muthoot Finance Ltd. It is an unlisted private limited company holding a license to act as a Direct Broker from IRDA since 2013. It is actively distributing both life and non-life insurance products of various insurance companies. During Q4FY24, it has insured more than **986,000** lives with a first year premium collection of Rs. **145 crores** under traditional, term and health products. The same was more than **1,300,000** lives with a first year premium collection of **Rs. 145 crores** in Q4FY23.

Key Business Parameters:

(Rs. in Crores)

Particulars	FY24	FY23
Total Premium Collection	656	651
No. of Policies (in lakhs)	37	47
Total Revenue	153	68
Profit After Tax	42	46

About Asia Asset Finance PLC, Sri Lanka:

Asia Asset Finance PLC, (AAF) Colombo, Sri Lanka became a foreign subsidiary of Muthoot Finance Ltd on December 31, 2014. The company formerly known as Finance and Land Sales has been in operation for over **53** years, and has evolved to serve the growing needs of people of Sri Lanka.

As on March 31, 2024, total holding in AAF by Muthoot Finance stood at **9.06 crores** equity shares representing **72.92 %** of their total capital and **3.97** crores preference shares representing **95.87%** of their capital. AAF is a registered financial company based in Sri Lanka a fully licensed, deposit-taking institution registered with the Central Bank of Sri Lanka and listed on the Colombo Stock Exchange.

AAF is in lending business since 1970. At present the company is involved in Retail Finance, Hire Purchase & Business Loans and has **85** branches across Sri Lanka. It has total staff strength of **564** currently. In 2015, it entered the space of Gold Loans with assistance of Muthoot Finance.

Key Financial Parameters:

(LKR in crores)

Particulars	FY24	FY23
LKR/INR	0.277406	0.249700
No. of Branches	85	75
No. of Employees	564	590
Loan AUM	2,056	2,120



Capital Adequacy Ratio	21%	26%
Total Revenue	660	601
Total Expenses	623	565
Profit Before Tax	37	36
Profit After Tax	34	30
Shareholder's Funds	336	301
Total Outside Liabilities	2,251	2,200
Total Assets	2,587	2,501

About Muthoot Money Limited:

Muthoot Money Ltd (MML), became a wholly owned subsidiary of Muthoot Finance Ltd in October 2018. MML is a RBI registered Non-Banking Finance Company engaged mainly in extending gold loans and loans for commercial vehicles and equipment. The operations are now centered in Hyderabad. CRISIL Ltd assigned long term debt rating of AA/Stable for its bank limits. As on March 31, 2024, Muthoot Money Ltd. has a total loan portfolio of Rs. **1,123** crores as against Rs. **387** crores same quarter last year.

Key Financial Parameters:

(Rs. in crores)

Particulars	FY24	FY23
No. of branches	470	149
No. of employees	2130	920
Loan AUM	1,123	387
Capital Adequacy Ratio (%)	42%	24%
Total Revenue	126	56.4
Total Expense	120	56.1
Profit Before Tax	6	0.34
Profit After Tax	5	0.24
Stage III Loan Assets	17	14
% Stage III asset on Gross Loan Asset	1.48%	3.72%
Stage III ECL Provision	5	6
ECL Provision	10	8
ECL Provision as a % of Gross Loan Asset	0.91%	2.01%
Shareholders' Funds	508	104
Total Outside Liabilities	743	331
Total Assets	1,251	435
