



*Ushdev International Ltd.*

March 08, 2019

To  
**BSE Limited**  
**Dept. of Corporate Services**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Ref.: Scrip Code: 511736

Sub.: Submission of disclosure under Regulation 29 (2) and (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Madam/Sir

This is to inform you that pursuant to the provisions of Regulation 29 (2) and (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company has received disclosures from Promoters of the Company with regard to sale of shares.

This letter may be treated as communication under Regulation 29(2) and (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and any other applicable provisions, if any, of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You

Yours Faithfully

**For Ushdev International Limited**

  
**Abhinav Gautam**  
**(Company Secretary**  
**& Compliance Officer)**



Encl: As above

CIN: L40102MH1994PLC078468

Registered Office: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai - 400001

Corporate Office: Apeejay House, 6th Floor, 130 Mumbai Samachar Marg, Fort, Mumbai - 400023

Phone: +91-22-61948888 Fax: +91-22-22821098

E-mail: info@ushdev.com Website: www.ushdev.com

✓ The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400001

The Company Secretary,  
Ushdev International Ltd.  
New Harileela House,  
6th Floor, Mint Road,  
Fort, Mumbai-400001

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In pursuance of the Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find the following disclosure for your record and information.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Ushdev International Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Acquirer</b> Pragma Global Trade Limited (Formerly known as Ushdev Trade Ltd), Suman Vijay Gupta <b>PAC</b> Natasha Gupta Prateek Vijay gupta Ushdev Commercial Services Pvt ltd Montex Trading Pvt ltd UD Trading Group Holding Pte ltd		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the acquisition under consideration, holding of :</b>			
<b>a) Shares carrying voting rights</b>			
Suman Vijay Gupta	58476600	17.27%	17.27%
Natasha Gupta	1000	0.00%	0.00%
Prateek Vijay gupta	1000	0.00%	0.00%
Ushdev Commercial Services Pvt ltd	1500000	0.44%	0.44%
Pragma Global Trade Limited	3106000	0.92%	0.92%
Montex Trading Pvt ltd	7905890	2.34%	2.34%
UD Trading Group Holding Pte ltd	31828940	9.40%	9.40%
<b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) of UD Trading Group Holding Pte ltd</b>			
UD Trading Group Holding Pte ltd	52330580	15.45%	15.45%
<b>c) Voting rights (VR) otherwise than by shares</b>	-	-	-
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</b>	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>155150010</b>	<b>45.82%</b>	<b>45.82%</b>



PRAGMA GLOBAL TRADE LIMITED  
(Formerly known as Ushdev Trade Limited)

CIN: U40100MH1997PLC110182, Phone: 02261948888, E-mail: cs@ushdev.com  
Registered Off.: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai – 400001

<b>Details of sale</b>			
<b>a) Shares carrying voting rights sold</b>			
Suman Vijay Gupta	252610	0.07%	0.07%
Natasha Gupta	-	-	-
Prateek Vijay gupta	-	-	-
Ushdev Commercial Services Pvt Ltd	-	-	-
Pragma Global Trade Limited	2525045	0.75%	0.75%
Montex Trading Pvt Ltd	-	-	-
UD Trading Group Holding Pte Ltd	-	-	-
<b>b) VRs acquired /sold otherwise than by shares</b>			
<b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</b>			
<b>d) Shares encumbered / invoked/released</b>			
<b>e) Total (a+b+c+/-d)</b>			
	<b>2777655</b>	<b>0.82%</b>	<b>0.82%</b>
<b>After the sale, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
Suman Vijay Gupta	58223990	17.20%	17.20%
Natasha Gupta	1000	0.00%	0.00%
Prateek Vijay gupta	1000	0.00%	0.00%
Ushdev Commercial Services Pvt Ltd	1500000	0.44%	0.44%
Pragma Global Trade Limited	580955	0.17%	0.17%
Montex Trading Pvt Ltd	7905890	2.34%	2.34%
UD Trading Group Holding Pte Ltd	31828940	9.40%	9.40%
<b>b) Shares encumbered with the acquirer</b>			
UD Trading Group Holding Pte Ltd	52330580	15.45%	15.45%
<b>c) VRs otherwise than by shares</b>			
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b>			
<b>e) Total (a+b+c+d)</b>			
	<b>152372355</b>	<b>45.00%</b>	<b>45.00%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale through open market on BSE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.03.2019 & 08.03.2019 (Dates of Sale)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	33,84,94,000 (33,84,94,000 Equity Shares of Rs. 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	33,84,94,000 (33,84,94,000 Equity Shares of Rs. 1 each)		
Total diluted share/voting capital of the TC after the said acquisition	33,84,94,000 (33,84,94,000 Equity Shares of Rs. 1 each)		

For Pragma Global Trade Limited



Authorised Signatory

(For and on behalf of all Promoters / Promoter Group)

Place: Mumbai

Date: 08.03.2019