

RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
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FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

September 15, 2020

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Dept.
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Sub: Unaudited Financial Results For The Quarter Ended June 30, 2020

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended June 30, 2020.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Consolidated Financial Results for quarter ended June 30, 2020
- Limited Review Report from the auditor.

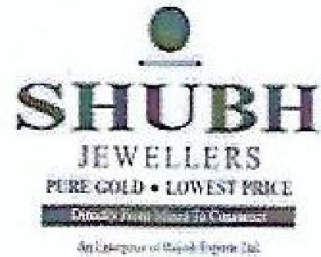
Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

Rajesh Melva
Chairman





RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I				
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2020				
Particulars	Quarter Ended		30/06/2019 Unaudited	Year Ended 31/03/2020 Audited
	30/06/2020 Unaudited	31/03/2020 Audited		
1	Income from operations			
	(a) Net sales/income from operations (inclusive of excise duty)	460542.65	475526.57	406190.28
	(b) Other operating income	-	-	1956001.70
	(c) Other Income	2.87	19.73	-
	Total income from operations (net)	460545.52	475546.30	406225.23
2	Expenses			
	(a) Cost of materials consumed	456058.81	473316.94	400432.40
	(b) Purchases of stock-in-trade	-	-	1937082.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1621.66	(2046.90)	-
	(d) Employee benefits expense	466.00	439.85	1215.84
	(e) Depreciation and amortisation expense	185.91	179.41	350.02
	(f) Other expenses	537.30	964.31	180.07
	(g) Finance costs	-	-	726.27
	Total expenses	458869.68	472853.61	403066.09
3	Profit from ordinary activities before tax (1 - 2)	1675.84	2692.69	3159.14
4	Tax expense	154.52	(23.88)	139.72
5	Net Profit from ordinary activities after tax (3 - 4)	-	2716.57	3019.42
6	Other comprehensive income/expenses (Net of tax)	-	-	12058.91
7	Total comprehensive Profit / (Loss) for the period	1521.32	2716.57	3019.42
8	Paid-up equity share capital (Face Value of Re. 1)	295.26	295.26	295.26
		(Re. 1/Share)	(Re. 1/Share)	(Re. 1/Share)
9	Earnings per share (EPS)			
	(a) Basic	5.15	9.20	10.23
	(b) Diluted			40.84

NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 15/09/2020.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The company is focusing on expanding its retail presence in the South Indian states.
- 4) The above Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 15/09/2020

By Order of the Board
For Rajesh Exports Limited

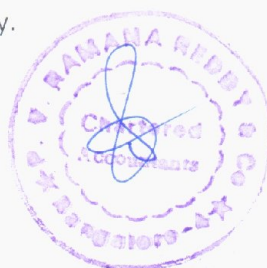
Rajesh Mehta
Chairman



Limited review report on unaudited quarterly consolidated financial results of Rajesh Exports Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Rajesh Exports Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rajesh Exports Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of REL Singapore PTE Ltd, Global gold refineries, Valcambi S.A and Babal Rayan jewellery.



5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.


6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial information of the above subsidiaries included in the Statement, whose interim financial information reflected. A copy of financial statements of subsidiaries approved by the respective Board of Directors of the company have been furnished to us and our report in so far as it relates to the amount included in respect of subsidiaries are based solely on the board of directors approved unaudited financial statements, and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Bangalore

Date:15/09/2020

For M/s P V Ramana Reddy & Co
Chartered Accountants



P V Ramana Reddy
Proprietor
M No.204588
UDIN :20204588AAAADP7369