

October 25, 2019

To,  
BSE Limited  
The Corporate Relationship Dept.  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE Company Code: 500214**

Dear Sir,

**Sub: Outcome of the Board Meeting held on October 25, 2019**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in an endeavour to comply with the requirements of the SEBI (Share Based Employee Benefits) Regulations, 2014 ('SBEB Regulations'), the Board of Directors of ION Exchange (India) Limited, ('the Company') at its Meeting held on October 25, 2019 have appointed new trustees on the Board of Employee Welfare Trusts ('EWTs'), considered and recommended Trustees of EWTs to undertake amendments as may be necessary and to the extent practically possible to the Trust Deeds of the EWTs holding shares in the Company.

Regulation 3(9) of SBEB Regulations provides that for the purposes of disclosures to the stock exchanges, shareholding of the trusts through which share based employee benefit schemes are implemented shall be required to be shown as part of 'Non-Promoter Non-Public' shareholding. Accordingly, EWTs will hence after be classified under 'Non-Promoter Non-Public' shareholding category. There is no sale by the EWTs. It is merely reclassification of the shareholding of EWTs.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 4:45 p.m.

Kindly take the above information on record.

Thanking you,

**Yours faithfully,  
For Ion Exchange (India) Limited**



**Milind Puranik  
Company Secretary**