

March 26, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 532641**

**Scrip Symbol: NDL**

Dear Sir,

**Sub.: Outcome of meeting of the Board of Directors of Nandan Denim Limited (the "Company") held on March 26, 2022**

**Ref.: Compliance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find below the outcome of Meeting of Board of Directors held on March 26, 2022:

1. Based on the recommendations of the Nomination & Remuneration Committee and the Audit Committee, the Board of Directors has considered and approved the appointment of Mr. Mehl Shah as Chief Financial Officer. Further, the details/disclosures required under Regulation 30 of the SEBI Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular"), is enclosed herewith as Annexure - 1;
2. The Board of Directors of the Company, has allotted 9,60,98,112 fully Paid-Up Bonus Equity Shares of Rs. 10/- each in the ratio 2:1 (Two Bonus Equity Shares of 10/- each fully Paid-Up for every One existing Equity Share of 10/- each fully Paid-Up) held by the eligible Members, whose name appeared in the list of Beneficial Owners as on March 25, 2022, being the Record date fixed for this purpose.

Consequently, the issued and paid-up Equity Share Capital of the Company stands increased as follows:

Before Allotment:

Issued Equity Share Capital	4,80,49,056 Equity Shares of Rs. 10/- each aggregating to Rs. 48,04,90,560/-
Paid-up Equity Share Capital	4,80,49,056 Equity Shares of Rs. 10/- each aggregating to Rs 48,04,90,560/-



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**Nandan Denim Limited**  
(CIN:L51909GJ1994PLC022719)

**Registered Office**

Survey No. 198/1 & 203/2, Saijpur-Gopalpur, Pirana Road, Piplaj, Ahmedabad - 382 405  
Ph.: +91 9879200199 Website : www.nandananddenim.com Email : nandan@chiripalgroup.com

**Corporate Office**

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad - 380 015  
Ph.: 079-26734660/2/3 Fax : 079-26768656

After Allotment:

Issued Equity Share Capital	14,41,47,168 Equity Shares of Rs. 10/- each aggregating to Rs. 1,44,14,71,680/-
Paid-up Equity Share Capital	14,41,47,168 Equity Shares of Rs. 10/- each aggregating to Rs. 1,44,14,71,680/-

The Bonus Equity Shares allotted as above shall rank *pari-passu* in all respect and carry the same rights as the exiting equity shares of the Company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

The above information will also be available on the website of the Company at [www.nandandenim.com](http://www.nandandenim.com).

3. Other matters of the agenda were discussed and noted.

The meeting of the Board of Directors of the Company commenced at 11:20 a.m. and concluded at 12.25 p.m.

You are requested to kindly take the same on record.

Yours faithfully,

**For NANDAN DENIM LIMITED**

  
Company Secretary



REQUIRED DISCLOSURES/DETAILS IN RESPECT OF CHANGE IN THE KEY MANAGERIAL PERSONNEL PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS"), READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015:

Appointment of Mr. Mehul Shah as Chief Financial Officer of the Company

Sr. No.	Particulars	Details
1	Reason for change	Appointment of Mr. Mehul Shah as Chief Financial Officer (CFO) of the Company
2	Date of appointment	March 26, 2022
3	Brief profile	Mr. Mehul Shah is a Chartered Accountant and also holds degree in law from Gujarat University. He has served in capacity of CFO in Gujarat Ambuja Exports Limited and Arvind Smartspaces Limited. He has an excellent track record of working with top Companies of Ahmedabad as Ashima Limited, Reliance Logistics Private Limited, Adani Enterprises Limited, Nirma Limited amongst others. His role in previous organisations included spearheading the entire Finance & Accounts Team, Fund Management - Debt & Equity, Performance Analysis, Internal Audits, Compliance Management, managing portfolios relating to Insurance, Treasury & Forex.
4	Disclosure of relationship between Directors	Not Applicable

