

AJCON GLOBAL

Date: September 28, 2022

To,
The Manager
Corporate Relations Dept.
BSE Ltd
P.J. Towers Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Ref: Scrip Code: 511692.

Subject: Proceedings of 35th Annual General Meeting of the Company held on Wednesday, September 28, 2022 at 11:00am. through Video Conferencing.

Company Secretary

Good Morning – Ladies & Gentlemen, this is Shailendra Pathak, Company Secretary of M/s. Ajcon Global Services Ltd. I welcome you all to the 35th Annual General Meeting of the Company being conducted through Video Conferencing.

I would like to take you through certain important point regarding participation at this meeting. The facility of joining through VC or other AVMC is being made available for all the shareholders on First Come First Served basis. All members who have joined this meeting have been by-default placed on mute mode by the host, to avoid any disturbance arising from background noise and ensure smooth and seamless conduct of the meeting.

Once the Question and Answer session starts, the Chairman will one by one announce the name of shareholders who have registered themselves as speaker shareholder for this meeting. The speaker shareholder thereafter will be unmuted by the host before starting to speak. It is advisable to use earphone while speaking, to avoid any noise and to ensure that you are clearly audible. You are also requested to ensure that WiFi is not connected to any other device, no other applications are running in the background and there is proper lighting to have good audio and video experience. We request shareholders to limit their speech to 5 minutes. During the meeting for any technical issue, the members may contact on the helpline no. mentioned in the notice of the AGM.



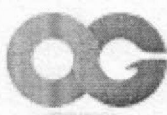
Ajcon Global Services Ltd.

Regd. & Corporate Office : 408, A Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063

CIN : L74140MH1986PLC041941 ☎ 022 - 87160400 / 28722082 ✉ ajcon@ajcon.net



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The members are requested to note that, Mr. Ashok Ajmera (Chairman of the Board) shall be Chairing this Annual General Meeting.

I would now like to request our Chairman, Mr. Ashok Ajmera to call the meeting to order and start the proceedings of the meeting.

Chairman

Good Morning – Ladies & Gentlemen. This is Ashok Ajmera, Chairman and Managing Director of the Company. I call this meeting to order.

Before we start the meeting, I regret to inform you of the sad demise one of our Independent Director Mr. Rajendra Bakiwalal on September 11, 2022 due to his ill health. I request all the members and directors of the Company to keep one minute silence in the memory and honour of Late Shri Rajendra Bakiwala ji.

OM Shanti

Now, I extend a heartily welcome to all of you to this 35th Annual General Meeting of the Company along with the Directors of the Company, representative of Statutory Auditors, Secretarial Auditors, Chairman of Stakeholders Committee, Nomination and Remuneration Committee and Audit Committees who are attending this meeting. I would now introduce all the Directors one by one and request them to greet the shareholders of the Company.

Mr. Narayan Atal- Independent Director

Mr. Samir Biswas-Independent Director

Mrs. Ragini Chokshi, Independent Director

Mr. Mr. Ankit Ajmera , Executive Director & CFO

Mr. Anuj Ajmera, Executive Director

I thank all the members who are joining this meeting through Video Conferencing and hope that they are safe and in good health. This is in compliance with the Directions of Ministry of Corporate affairs and other relevant regulatory requirements.



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The Company has received necessary Corporate Authorizations for the corporate members who are joining this meeting through their representatives. Since there is no physical participation during the meeting, the requirement of proxies is not applicable.

Ladies and Gentlemen, with your permission, the Notice, Directors' Report, Auditor's Report and Annual Accounts already circulated, being taken as read.

Chairman

Before we start the discussion I would like give you brief about the Company and its working of the Company. As you all are aware that Covid -19 Lockdown was started on 25th March 2020 and since we are in the Capital Market , we also got impacted and our results for the Financial Year 19-20 got a little adverse but thereafter we picked up in spite of some intermittent disturbances and the financial results for the FY 2020-21 were improved substantially and financial Results for the 2021-22 were also reasonably good and I hope that no such disruption will come again and we will continue on our growth path , however the vagaries of the market have to be seen because we are into financial services i.e. Capital Market, Corporate Advisory Services, Merchant Banking Services and Depository Participant Services etc. and all our activities related to economy , Markets , what is happening internationally, what is affecting globally , inflation here in India, the rate hike by the international banks and even in India by Regulators . So, all the factors have to be considered but we are trying our best to take the Company forward on the Growth Path.

Chairman

Since the meeting is being held through VC and resolutions have been already put to vote through remote e-voting, there will be no proposing and seconding of the resolutions.

Moving on, I would like to inform you that pursuant to Companies Act, 2013 read with relevant Rules, the shareholders had the opportunity to exercise their voting rights through remote e-voting for the following items of business to be transacted at the AGM:

Sr. No.	Description	Type of Resolution
	Ordinary Business:	
1.	To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2022 together with the reports of the Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Ankit Ajmera (holding DIN: 00200434) who retires by rotation and being eligible, offers himself for	Ordinary Resolution



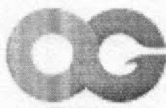
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	re-appointment.	
3.	To appoint M/s Bhattar & Co. Chartered Accountants, (Firm Registration No. 131092W) as statutory auditors of the Company, in place of retiring auditors M/s. Chaturvedi Sohan & Co. Chartered Accountants (Firm Registration No. 118424W), to hold office from the conclusion of this 35th Annual General Meeting (AGM) until the conclusion of the 40th AGM.	Ordinary Resolution
	Special Business:	
4.	Re-appointment of Mr. Anuj Ajmera, as an Executive Director of the Company for a period of three years w.e.f from 01st April 2021 to 31st March, 2024.	Special Resolution
5.	Re-appointment of Mr. Ashok Ajmera, as Managing Director & CEO of the Company for a period of three years w.e.f from 01st April 2023 to 31st March, 2026.	Special Resolution
6.	To approve the material related party transactions with subsidiary Company.	Ordinary Resolution

I would like to inform the members that the Company had also offered e-voting facility to members of the Company. The e-voting commenced on September 25, 2022 and was open for voting till September 27, 2022, after which the e-voting window was locked for any further voting. Members who have not voted through remote e-voting may cast their vote during the course of this meeting through e-voting facility provided by CDSL. M/s. Kothari H. & Associates, Practicing Company Secretaries have been appointed as Scrutinizers to conduct the e-voting process and voting at this AGM in fair and transparent manner.

I would now invite speaker shareholders, who have registered themselves as a Speaker Shareholders to share their views. I would request you to come over when I call out your names to share your views or ask questions, pertaining to agenda of the Notice. I request the moderator to unmute the speaker shareholder.

With this I call upon Speaker Shareholder No. 1, Mr. ANIL PAREKH

Speaker Shareholder No. 2, Mr. Bharat Pratapsingh Negandhi

Speaker Shareholder No. 3 Mrs. Lata Bharat Negandhi

I, called upon the names of speaker shareholder but no one is available to share their views.



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Chairman

Now, I would like to request the members to cast their vote using the e-voting facility provided by CDSL on its website. The e-voting facility will remain open till 15 minutes to enable members to cast their vote. The results will be announced within 48 hours from the conclusion of this meeting and intimated to the stock exchanges and will be available on the website of the Company.

I take this opportunity to thank all the shareholders for attending the meeting. I would also like to thank all the Board members, Statutory Auditors and Secretarial Auditors for attending the meeting.

This concludes the business of the meeting and I hereby declare the meeting as concluded at 11:15 am.

Please take the same on record.

Thanking you,
Yours faithfully,

For Ajcon Global Services Ltd.



Shailendra Pathak
(Company Secretary & Compliance Officer)

M. No. A2736

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