



Date: June 02, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 540654

Ref: SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020:

Sub: Intimation of Material Impact of COVID-19 pandemic under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Ma'am,

With reference to the subject and **SEBI/HO/CFD/CMD1/CIR/P/2020/84 [Advisory on disclosure of material impact of COVID–19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]** and in our endeavor to ensure that all material information about the impact of COVID-19 and the resultant lockdown on the company and its operations is communicated in a timely and cogent manner to its investors and stakeholders, we are attaching herewith disclosures in **Annexure ‘A’** regarding the impact of the pandemic, including that on financial condition and results of operations, future operations, capital and financial resources, liquidity, assets, internal financial control over financial reporting and disclosure controls and procedures, demand for products/services etc.

The disclosures made in **Annexure ‘A’** are estimations based on initial impacts of the pandemic on the business, performance and financials. You are requested to take the same on record and disseminate the same.

Further we would also endeavor to specify/include the impacts of the pandemic on the financial statements to the extent possible as advised in the Circular which will be submitted in due course.

This is for your information and record.

Thanking you,
For GlobalSpace Technologies Limited

Swati Arora
Company Secretary and Compliance officer
Membership No. A44529

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as ' GlobalSpace Technologies Private Limited'

Formerly known as ' GlobalSpace Tech Private Limited'

Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

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ANNEXURE A

S.No	Information relating to-	Details
1.	Impact of the CoVID-19 pandemic on the business;	<ol style="list-style-type: none">1. GSTL being a digital & tech company, all our product development and enhancement activities are carried on from home. Covid crises may turn out to be a blessing in disguise for us. Our digital platform for Doctors (Docexa) is getting great traction in current situation. However, our conventional business from BFSI domain might take a big hit due to this crisis.2. The Company has taken all necessary steps to focus and leverage Docexa platform to offset possible loss in other segments.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down; Schedule, if any, for restarting the operations;	<ol style="list-style-type: none">1. Work from home, virtual calls and video conferencing are new normal for the business.2. Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. All employees in our offices have been working from home in accordance with the guidelines issued by the Central/State/Municipal authorities.3. GlobalSpace Technologies Limited, having its place of business in Mahape, Navi Mumbai and Mumbai, being the highest affected city in India due the COVID -19 Pandemic, all the offices/units were shut down due to declaration of lockdown in the Country with effect from March 18, 2020. The company has already intimated to stock exchange that once the situation restores to normalcy, all the staff shall

		work from home, till then office shall be shut down.
3.	Steps taken to ensure smooth functioning of operations;	1. The Company is taking all recommended precautions and preventive measures to ensure safety and well-being of its employees at all times. We will closely monitor the situation and take necessary steps as may be required from time to time.
5	Estimation of the future impact of CoVID-19 on its operations;	<p>1. We expect to get huge transaction for our bouquet of Digital products in Health Tech domain.</p> <p>2. Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfil the needs of its customers.</p>
6.	Details of impact of CoVID-19 on	<p>1. Capital and financial resources: Might require additional financial resources to manage the change in business functioning. The Company is confident to make necessary arrangements for meeting these requirements.</p> <p>2. Profitability: Profitability might increase for the Quarter 1 (April, 2020 to June, 2020) for the financial Year 2020-21.</p> <p>3. Liquidity position: We have conserved resources to maintain liquidity position in the company. However, we might look for debt funding to fulfil additional working capital requirement.</p> <p>4. Ability to service debt and other financing arrangements: Company is capable to service all debts as and when due. The Company is paying its lenders as per due date and has not availed any moratorium.</p>

		<p>5. Assets: Company will assess further CAPEX requirements once situation improves and will arrange necessary funding, if required</p> <p>6. Internal financial reporting and control: Internal financial reporting and control are fully functioning.</p> <p>7. Supply Chain: We have not observed any major supply chain issues as we are service based company and it is expected to normalize post lockdown.</p> <p>8. Demand for its products/ services: Domestic demand expected to improve post lockdown.</p>
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	The Company is well positioned to fulfil its obligations and existing contracts/arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfilment of obligations by any party
8.	Impact on human resource	Human Resource are the greatest asset of our company. Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. All employees have effectively managed to work from home.