

Jammu and Kashmir Bank Limited

Corporate Headquarters
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Kashmir, India
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Board Secretariat

Ref:-JKB/BS/F3652/2023/454
Date: 24th August, 2023

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

SUB: - REVISION IN CREDIT RATING

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings and Research (P) Limited has reviewed the credit ratings assigned to the Bank's Basel III compliant Tier II bonds programme and revised the rating of IND A+ with outlook as Positive, the details of which are as under:

Instrument	ISIN	Date of issue	Coupon Rate (%)	Maturity Date	Rating/Outlook	Outstanding/Rated Amount (INR million)
BASEL III Tier II Bonds	INE168A08046	28-12-2017	9.25	27-12-2024	IND A+/Positive	5000
BASEL III Tier II Bonds	INE168A08079	30-03-2022	9.50	30-03-2032	IND A+/Positive	3600
Unutilised					IND A+/Positive	31400

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary