

August 14, 2023

Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 532717

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECH

**Sub: Regarding disclosure of Material Events under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to recent amendments in Regulation 30 and substitution of subclause (4)(i)(c) of Regulation 30 in Listing Regulations, we, Indo Tech Transformers Limited (“the **Company**”), wish to submit as follows:

In respect of the aforesaid substitution, the provisions of Reg 30(4)(i)(c) of Listing Regulations reproduced below, requires disclosure of such events/ information with Stock Exchanges considering it as material event.

Reg 30(4)(i)(c) “*the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:*”

- (1) *two percent of turnover, as per the last audited consolidated financial statements of the listed entity;*
- (2) *two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative;*
- (3) *five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity;”*

In this regard, we would like to humbly submit our understanding of the aforementioned provisions that the subjected material event or information, shall be required to be disclosed only when such event / information occurs apart from the normal course of business, and it does not cover the regular business transactions of the listed entity.

Apparently for a manufacturer of capital goods like us, the value of individual orders awarded or executed will predominantly more than the aforesaid criteria. If disclosure of such information of each order/ supply is required to considered as material, the same shall lead to burden of numerous disclosures and provide an indicative figure of price sensitive and competitive information on the financial results of the listed entity.

We believe that the spirit of the provision abovementioned does not require the listed entity to disclose those transactions which are taken up in normal course of business unless it has substantial effect on the business of the listed entity. Kindly let us know, if otherwise. Accordingly, we will comply with necessary disclosures as may be necessary.

For **Indo Tech Transformers Limited**

Manikandan M  
Company Secretary and Compliance Officer

**INDO TECH TRANSFORMERS LIMITED**

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

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