

To
MS. BHUVANA SRIRAM
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 023.

Re: COMPANY CODE: 501298

Sub: OUTCOME OF BOARD MEETING HELD ON 3rd August, 2018

Dear Madam,

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 3rd of August, 2018 at Rotary Sadan, 94/2, Chowringhee Road, Kolkata 700020:

A. Approval of Unaudited Quarterly Financial Results

- 1) Unaudited Standalone Financial Results for the quarter ended 30th June, 2018 (Annex 1).
- 2) Auditors' Limited Review Report on the Standalone Financial Results (Annex 2)

B. The Company will publish consolidated financial statement at the end of the year. Please note it is proposed to merge New Holding & Trading Company Limited, Wholly Owned Subsidiary, with the Company.

Yours faithfully,

For **Industrial & Prudential Investment Company Ltd.**

Ayan Datta
Ayan Datta
Company Secretary

Limited Review Report**The Board of Directors****Industrial and Prudential Investment Company Limited**

1. We have reviewed the accompanying statement of unaudited Financial Results of Industrial and Prudential Investment Company Limited ('the Company') for the Quarter ended on 30th June 2018 ('the Results'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the SEBI Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 which has been initialed by us for the purpose of identification.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 3rd August 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative AS financial information of the Company for the quarter ended 30th June 2017 were reviewed by the predecessor auditor who expressed unmodified opinion vide their reports dated August 1, 2017.

Our conclusion is not qualified in respect of these matters.

Place: Kolkata
Date: August 3, 2018



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.: 301051E

R.P. Singh
R P Singh
Partner
Membership No. 052438

Industrial & Prudential Investment Company Limited
CIN: L65990WB1913PLC218486
Paharpur House, 8/1/B Diamond Harbour Road , Kolkata 700 027
Telephone no 033 4013 3000 , E mail id indpru@vsnl.net
Website: www.industrialprudential.com

Statement of Standalone Unaudited Financial Result for the quarter ended 30th June 2018

Amount in lakhs

Particulars	Quarter Ended			Year Ended
	30th June 2018	31st March 2018	30th June 2017	31st March, 2018
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	586.24	304.55	470.59	919.47
II Other Income	-	1.05	-	1.05
III Total Revenue (I + II)	586.24	305.60	470.59	920.52
IV Expenses:				
Cost of material consumed	-	-	-	-
Purchase of Stock in trade	-	-	-	-
Changes in inventory of finished goods, Work in Progress and Stock in Trade	-	-	-	-
Employee Benefits Expense	1.36	1.32	2.74	6.58
Finance Costs	-	-	-	-
Depreciation and Amortisation Expense	0.03	0.03	0.06	0.09
Other Expenses	9.34	26.70	14.45	57.99
Total Expenses	10.73	28.05	17.25	64.66
V Profit before exceptional and extraordinary items and tax (III - IV)	575.51	277.55	453.34	855.86
VI Exceptional Items	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	575.51	277.55	453.34	855.86
VIII Extraordinary items	-	-	-	-
IX Profit before tax (VII- VIII)	575.51	277.55	453.34	855.86
X Tax Expense:				
(i) Current Tax	-	22.08	10.00	32.08
(ii) Deferred Tax	-	-	-	-
XI Profit (Loss) for the period (IX - X)	575.51	255.47	443.34	823.78
XII Earnings per equity share:				
(i) Basic	32.97	14.64	25.40	47.20
(i) Diluted	32.97	14.64	25.40	47.20

For Industrial and Prudential Investment Company Limited

Chairman & Managing Director



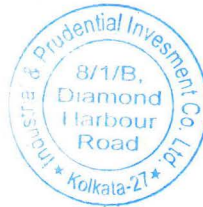
NOTES TO THE FINANCIAL RESULTS.

1. The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd August, 2018.
2. The **Investment activity** is a single business segment of the Company in accordance with Accounting Standard (AS-17) "Segment Reporting".
3. The Board of Directors of the Company in its meeting held on 27th April, 2018 have approved the scheme of amalgamation of its wholly owned subsidiary, New Holding and Trading Company Limited with effect from 1st April 2018. This is pending approval/ confirmation from Shareholders and other authorities as required in terms of Section 233 of the Companies Act, 2013.
4. The Previous period's figures have been regrouped/rearranged wherever necessary to conform to current period's classification.

For Industrial & Prudential Investment Company Limited



Chairman & Managing Director



Place: Kolkata

Date: 3rd August, 2018