

18th December, 2020

To
BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 539301
Security ID : ARVSMART

Kind Attention: Geetanjali Salunke

Dear Mam,

Sub.: Clarification on Price Movement.

Ref.: Your Letter No. L/SURV/ONL/PV/GS/ 2020-2021 / 2856 dated 18th December, 2020 received through an email.

We refer to your above stated letter dated 18th December, 2020 received through an email, regarding clarification on price movement, we hereby submit that the Company has always disclosed, to the Stock Exchanges, all the material information which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") within the stipulated time.

We hereby further submit that the price movement is purely market driven and may be a combination of various factors including market conditions and the global economy; the management of the Company is in no way connected with the movement in the price of shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,

For Arvind SmartSpaces Limited


Ankit Jain
Chief Financial Officer

Arvind Smartspaces Limited
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