



# KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,  
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.  
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963  
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KHIL/SE/2021-22

13<sup>th</sup> August, 2021

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The Listing Department  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Tower,  
Dalal Street, Mumbai (M.H.) 400001

**BSE Scrip Code: 526423**

**Sub: Outcome of the 2/2021-22 Board Meeting of the Company held on Friday, 13<sup>th</sup> August, 2021 at the Corporate Office of the Company as per Regulation 30 read with Schedule III(A)(IV) of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

We are pleased to inform you that the Meeting of the Board of Directors of the Company was held on Friday, 13<sup>th</sup> August, 2021 at the Corporate Office of the Company in which the Board has taken the following decisions:-

1. Approval of the Un-Audited Financial Results along with the Limited Review Report for the Quarter ended on 30<sup>th</sup> June, 2021;
2. Appointment of Mr. Hitendra Mehta as an Additional Director under the category of Independent Director till the ensuing Annual General meeting of the Company.

The meeting Concluded at 3.50 P.M.

You are requested to kindly take the same on record for your further needful.

Thanking you,

Yours Faithfully,

For, KRITI INDUSTRIES (INDIA) LIMITED



APEKSHA BAISAKHIYA  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

## KRITI INDUSTRIES (INDIA) LIMITED

CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

## STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

PART I

Rs.in Lakhs(Except Earning per Share)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	<b>INCOME</b>								
	(i) Revenue From Operations	15,399.26	12,577.17	15,480.63	58,916.50	15,399.26	12,577.17	15,539.11	58,916.50
	(ii) Other Income	21.20	25.66	66.06	106.48	21.20	25.35	60.08	86.08
	<b>Total Income(i+ii)</b>	<b>15,420.46</b>	<b>12,602.83</b>	<b>15,546.69</b>	<b>59,022.98</b>	<b>15,420.46</b>	<b>12,602.52</b>	<b>15,599.19</b>	<b>59,002.58</b>
2	<b>EXPENSES</b>								
	(a) Cost of materials consumed	11,717.51	14,602.16	9,410.76	46,767.76	11,717.51	14,602.16	9,444.68	46,767.76
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	884.42	(5,661.58)	3,096.21	(2,179.12)	884.42	(5,661.58)	3,099.66	(2,179.12)
	(c) Employee benefits expense	511.38	970.99	543.44	2,636.93	511.38	970.99	568.77	2,636.93
	(d) Finance costs	340.11	279.03	293.65	1,096.35	340.11	279.03	293.69	1,096.35
	(e) Depreciation and amortization expense	196.37	184.60	185.65	748.89	196.37	184.60	192.73	748.89
	(f) Other expenses	928.56	1,240.29	1,045.81	4,832.06	928.56	1,240.29	1,068.13	4,832.06
	<b>Total Expenses</b>	<b>14,578.35</b>	<b>11,615.49</b>	<b>14,575.52</b>	<b>53,902.87</b>	<b>14,578.35</b>	<b>11,615.49</b>	<b>14,667.66</b>	<b>53,902.87</b>
3	<b>Profit/(Loss) before exceptional item and tax</b>	<b>842.11</b>	<b>987.34</b>	<b>971.17</b>	<b>5,120.11</b>	<b>842.11</b>	<b>987.03</b>	<b>931.53</b>	<b>5,099.71</b>
4	<b>Exceptional item</b>	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>842.11</b>	<b>987.34</b>	<b>971.17</b>	<b>5,120.11</b>	<b>842.11</b>	<b>987.03</b>	<b>931.53</b>	<b>5,099.71</b>
6	<b>Tax expense:</b>								
	(i) Current tax	190.79	260.02	225.90	1,265.20	190.79	260.02	225.90	1,265.20
	(ii) Deferred tax	6.78	3.34	22.28	31.91	6.78	3.34	21.31	31.91
	(iii) Income Tax related earlier year	-	-	-	-	-	-	-	-
	<b>Total Tax Expenses (i+ii+iii)</b>	<b>197.57</b>	<b>263.36</b>	<b>248.18</b>	<b>1,297.11</b>	<b>197.57</b>	<b>263.36</b>	<b>247.21</b>	<b>1,297.11</b>
7	<b>Net Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>644.54</b>	<b>723.98</b>	<b>722.99</b>	<b>3,823.00</b>	<b>644.54</b>	<b>723.67</b>	<b>684.32</b>	<b>3,802.60</b>
8	<b>Profit/(Loss) for the period from discontinued operations</b>	-	-	-	-	582.56	(148.23)	-	(233.15)
9	<b>Tax expense discontinued operations :</b>								
	(i) Current tax	-	-	-	-	31.16	-	-	-
	(ii) Deferred tax	-	-	-	-	(36.08)	(20.62)	-	(36.29)
	(iii) Income Tax related to earlier years	-	-	-	-	-	-	-	-
10	<b>Net Profit/(Loss) for the period from discontinued operations after tax(8-9)</b>	-	-	-	-	587.48	(127.61)	-	(196.86)
11	<b>Net Profit/(Loss) for the period (7+10)</b>	<b>644.54</b>	<b>723.98</b>	<b>722.99</b>	<b>3,823.00</b>	<b>1,232.02</b>	<b>596.06</b>	<b>684.32</b>	<b>3,605.74</b>
12	<b>Other Comprehensive Income</b>								
a	<b>Items that will not be reclassified to Profit or Loss</b>								
	Remeasurement of Defined Benefit Plan	1.90	3.14	4.43	7.59	1.90	(0.47)	4.50	4.05
b	<b>Items that will be reclassified to Profit or Loss</b>								
	Effective portion of Cash Flow Hedge	-	-	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>646.44</b>	<b>727.12</b>	<b>727.42</b>	<b>3,830.59</b>	<b>1,233.92</b>	<b>595.59</b>	<b>688.82</b>	<b>3,609.79</b>
14	<b>Paid up Equity Share Capital (Face Value Re. 1 Per Share)</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>
15	<b>Earnings per equity share (of Re.1/- each) (not annualised)</b>								
	(a) Basic	1.30	1.46	1.46	7.71	2.48	1.20	1.38	7.27
	(b) Diluted	1.30	1.46	1.46	7.71	2.48	1.20	1.38	7.27

## Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 13th August, 2021 and taken on record by the Board of Directors in its meeting held on 13th August, 2021 .
- The consolidated financial statements include that of the wholly owned subsidiary, Kriti Auto and Engineering Plastics Pvt. Ltd together referred to as "The Group"
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- Estimation of uncertainties relating to global health pandemic COVID-19 :-  
Continuing spread of COVID-19 has affected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations, on the long-term basis. Further, the company is not exposed to any further risk over and above the provisions already made as at quarter ended 30-Jun-21. However the company will closely monitor any material changes to future economic conditions impacting its business.
- However due to COVID-19 Kriti Auto and Engineering Plastics Pvt. Ltd [100 % subsidiary of Kriti Industries (India) Limited] is not having sustainable business. Board of Kriti Industries India Limited in its meeting dated 24th March 2021 had decided to discontinue the operations of the said subsidiary. Profit from sales of Non-current Assets Held for Sale from discontinued operations have been disclosed separately. The full sales consideration against sale of Non Current Assets Held for Sale has been received and the possession of such property has been given. The process of registration in favour of buyer is in progress.
- "The Company/Group" has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- The figures for three months ended 31st March, 2021 are arrived at as difference between the audited figures in respect of full financial year ended on that date and the unaudited published figures for a period of nine months ended on 31st December, 2020.

Place :- Indore  
Date:-13th August,2021



For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)  
Chairman and Managing Director  
DIN 00023523



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta\_2005@yahoo.co.in

**Rakesh Kumar & Associates**  
CHARTERED ACCOUNTANTS

**CA. R.K. Gupta**

B.Com, L.LB (Hons.), FCA

**CA. Puneet Gupta**

B.Com, FCA, DISA(ICAI)

**LIMITED REVIEW REPORT**

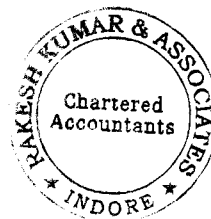
To  
The Board of Directors  
Kriti Industries (India) Limited, INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter ended on June 30, 2021 attached herewith ("the Statement"), being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**

Chartered Accountants

FRN 002150C



**(Puneet Gupta)**

Partner

M. No. 413168

**UDIN: 21413168AAAABH3124**

Place : Indore

Dated : August 13, 2021



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

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## Rakesh Kumar & Associates

CHARTERED ACCOUNTANTS

**CA. R.K. Gupta**

B.Com, LL.B (Hons.), FCA

**CA. Puneet Gupta**

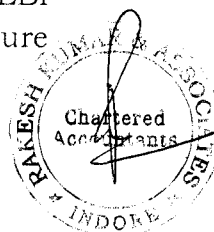
B.Com, FCA, DISA(ICAI)

### LIMITED REVIEW REPORT

To  
The Board of Directors  
Kriti Industries (India) Limited  
INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its one subsidiary (the Parent and its subsidiary together are referred to as "the Group") for the Quarter ended on June 30, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") , read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



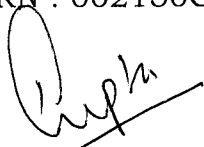


4. The Statement includes the results of **KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

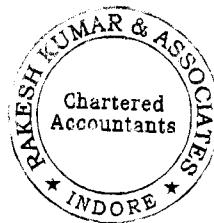
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**Puneet Gupta**

Partner

M.No.: 413168



**UDIN: 21413168AAAABI6201**

Place : Indore

Dated: August 13, 2021