

January 07, 2022

The Manager (CRD) The BSE Limited The Secretary, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir / Madam,

Sub: Disclosure on defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions and unlisted debt securities under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21st, 2019.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21st, 2019 please refer below statement on defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions.

The delay in the payment of Interest/Repayment of Principal is due to disruption in the Business activities of Education sector caused on account of ongoing COVID-19 pandemic restrictions in the field of Education. Further, the Company has re-commenced servicing interest from September 2021 onwards for the Loan availed from Axis Bank Limited and further Loan availed from Xander Finance Private Limited were assigned by lender to Asset Care & Reconstruction Enterprise Limited (ACRE) vide agreement dated August 28, 2021.

C2. Disclosure specified in the table below shall be made by listed entities, if on the last date of any quarter (details are as on 31.12.2021)

Sr. No	Particulars	In INR (Crores)
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	89.55*
B.	Of the total amount outstanding, amount of default as on date	20.56*
2.	Unlisted debt securities i.e. NCDs and NCRPS	NA
A.	Total amount outstanding as on date	
B.	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	89.55*

- * The Amount is under dispute and not yet finalized.
- * The Amount is subject to confirmation.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For MT Educare Limited



Ravindra Mishra
Company Secretary
Encl.: As above

