

13th July, 2021

Ref: SIPL/2021-22/0027

To, The Manager (Listing) Corporate Relationship Dept. **BSE Limited** P J Tower, Dalal Street, Mumbai - 400 001

Listing Compliance, **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra –(East). Mumbai-400051.

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

Sub.: Clarification on news item on rumours on Stake sale and Corporate Action.

This is with reference to above captioned matter, we hereby clarify that Sadbhav Infrastructure Project Limited (the "**Company**") routinely engages with various experts, consultants and advisors to evaluate various strategic initiatives aimed at enhancing long term shareholder value and the growth of the Company and its subsidiaries. Company is in constant touch with dialogue with potential investors with a view to monetize the assets of the group. Having said that, we wish to submit that as a Company, we do not comment on market speculation/ rumours. There is no impact on the various corporate actions of the group.

At this juncture, there is no information / event in the knowledge of the Company that requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have always taken our obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, very seriously and will continue to do so.

This is for the information of members and the public at large.

Thanking you,

Yours faithfully,

For Sadbhav, Infrastructure Project Limited

Modi 1. Hardik Modi

Company Secretary



Sadbhav Infrastructure Project Limited