



Scooters India Limited

(A Government of India Enterprises)

Bag No. 23, GPO, Sarojini Nagar, Lucknow – 226008 Uttar Pradesh, India

Corporate Identity No. L25111UP1972GOI003599

Telephone No. 0522-2476242, 0522-2476200 Fax No. 0522-2476190

E-mail: companysecretary@scootersindia.com Website: www.scootersindia.com

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai-400 001

September 28, 2020

Sub.: Proceedings of 48th Annual General Meeting of the Company

Dear Sir,

In reference to our notice dated September 05, 2020, the 48th Annual General Meeting of the Company was held on September 28, 2020 and the business as mentioned in the Notice of the meeting was transacted.

In this regard, please find enclosed to this letter proceedings of 48th Annual General Meeting of the Company as required pursuant to the requirement of Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company will file separately e-voting results pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the aforesaid disclosure on your records.

Thanking you,
For Scooters India Limited


Renati Sreenivasulu
Chairman & Managing Director

Encl.: as above



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PROCEEDINGS OF THE 48TH ANNUAL GENERAL MEETING OF SCOOTERS INDIA LIMITED HELD ON MONDAY, THE 28TH DAY OF SEPTEMBER, 2020 AT 10.30 AM AND ENDED AT 11:30 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT SAROJINI NAGAR LUCKNOW – 226 008 THROUGH VIDEO CONFERENCING MODE

The 48th Annual General Meeting (AGM) of the members of M/s Scooters India Limited (the Company) was held on Monday, September 28, 2020 at 10:30 AM (IST) and ended at 11:30 AM at the registered office of the Company situated at Sarojini Nagar, Lucknow-226 008, Uttar Pradesh, India, through video conferencing mode, in accordance with the Companies Act 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI. Facility for joining this meeting through video conference or other audio-visual means is made available to 1000 members on a first-come-first-served basis.

Shri Renati Sreenivasulu, CMD took the Chair in accordance with the provisions of the Companies Act, 2013 and welcomed all the persons attending 48th Annual general meeting.

The meeting was attended by Shri Renati Sreenivasulu, CMD, Shri Mukesh Kumar, Director (Finance), Shri S K Singh, GOI Nominee Director, Shri M Pratap Singh, Independent Director, Mrs. Rakesh Sharma, Independent Director, Shri Kamal Ferwani, Statutory Auditors, Shri Amit Gupta, Secretarial Auditor & Scrutniser, other stakeholders and members.

On confirmation that the requisite quorum for the meeting is present, the Chairman called the meeting to order.

With the consent of the members present, the notice dated September 02, 2020 convening the 48th Annual general meeting of the Company together with the Directors' Report for the financial year ended at 31 March 2020, as previously circulated was taken as read.

The Auditor's Report as submitted by M/s Asija & Associates, LLP, Chartered Accountants, was read by Mr. R S Tiwari, CFO.

The statutory registers of the Company were made available through virtual data room facility during the meeting in accordance with the requirement of the Companies Act, 2013, and remained open and accessible during the continuance of the meeting to all persons attending the meeting.



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The Chairman further informed the members that pursuant to the provisions of section 108 of Companies Act, 2013 read with rule 20 of the companies (Management and Administration) Rules, 2014, the company has extended the e-voting facility to the members of the company in respect of businesses to be transacted at the 48th Annual General Meeting. The Company has offered facility of e-voting from September 25, 2020 at 10:00 hrs. and ended on September 27, 2020 at 17:00 hrs. Further e-voting facility was provided during the meeting also and was closed 15 minutes after closure of the meeting. Mr. Amit Gupta of M/s. Amit Gupta & Associates, Practicing Company Secretaries was appointed as scrutinizer by the Board for scrutinizing the e-voting process.

The report was submitted by him after conclusion of the meeting and the result was declared by the Chairman, based on his report.

The business of the meeting as per agenda circulated with notice was thereafter taken up item wise.

1. ADOPTION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (ORDINARY RESOLUTION)

The following resolution was taken up for consideration:

"RESOLVED THAT the audited financial statements of the company including the balance sheet as at March 31, 2020, profit and loss account, the cash flow statement for the year ended on that date, report of Board of Directors and auditors thereon be and are hereby received, considered and adopted."

2. RE-APPOINTMENT OF SHRI RENATI SREENIVASULU AS DIRECTOR (ORDINARY RESOLUTION)

The following resolution was taken up for consideration:

"RESOLVED THAT Mr. Renati Sreenivasulu (DIN: 07634253) who retires by rotation and being eligible, offers who has himself for re-appointment, be and is hereby reappointed as director of the company liable to retire by rotation."



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3. APPROVAL OF REMUNERATION OF STATUTORY AUDITOR FOR FINANCIAL YEAR 2020-21 (SPECIAL RESOLUTION)

The following resolution was taken up for consideration:

“RESOLVED that pursuant to Section 142 of the Companies Act 2013, and other applicable provisions, if any, of the Companies Act, 2013, the remuneration of the Statutory Auditors appointed by Comptroller & Auditor General of India (C & AG) under section 139(5) of the said act, be and is hereby approved to be fixed at Rs. 1,60,000/- for the year 2020-21.”

4. APPOINTMENT OF MR. MAHENDRA PRATAP SINGH AS AN INDEPENDENT DIRECTOR (SPECIAL RESOLUTION)

The following resolution was taken up for consideration:

“RESOLVED THAT Pursuant to the provision of Section 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Regulation 17 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the members of the Company be and is hereby accorded to the appointment of Shri Mahendra Pratap Singh (DIN: 07937931), aged 56 years, as an Independent director on the board of the company for the term of three years with effect from 13.02.2020 and his term of office shall not be subject to retirement by rotation.

5. APPOINTMENT OF MRS. RAKESH SHARMA AS AN INDEPENDENT DIRECTOR (SPECIAL RESOLUTION)

The following resolution was taken up for consideration:

“RESOLVED THAT Pursuant to the provision of Section 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Regulation 17 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the members of the Company be and is hereby accorded to the appointment of Mrs. Rakesh Sharma (DIN: 08695154), aged 55 years, as an Independent director on the board of the company for the term of



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three years with effect from 13.02.2020 and her term of office shall not be subject to retirement by rotation.

6. VOTE OF THANKS

There being no other business, the 48th annual general meeting ended with a vote of thanks to the Chair. The chairman declared the meeting as closed at 11:30 AM.

7. RESULT OF REMOTE E-VOTING & VOTING:

The summary of result of remote E-Voting & Voting conducted at the 48th Annual General Meeting of Scooters India Limited, declared by CMD, on the basis of Scrutniser report is as under.

Particulars	Number of Votes Contained In			Percentage
	Remote E votes	AGM through VC	TOTAL	
Item No. 1: To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2020 (Ordinary Resolution)				
Assent	81925681	Nil	81925681	99.9993%
Dissent	600	Nil	600	0.0007%
Invalid	Nil	Nil	Nil	Nil
Total	81926281	Nil	81926281	100.0000%
Outcome	Passed as an Ordinary Resolution			
Item No. 2: To appoint a director in place of Mr. R. Sreenivasulu, who retires by rotation & being eligible has offered him-self for re-appointment.(Ordinary Resolution)				
Assent	81926281	Nil	81926281	100.0000%
Dissent	Nil	Nil	Nil	Nil
Invalid	Nil	Nil	Nil	Nil
Total	81926281	Nil	81926281	100.0000%
Outcome	Passed as an Ordinary Resolution			
Item No. 3: Approval of remuneration of the Statutory Auditors. (Special Resolution)				



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Assent	81926281	Nil	81926281	100.0000%
Dissent	Nil	Nil	Nil	Nil
Invalid	Nil	Nil	Nil	Nil
Total	81926281	Nil	81926281	100.0000%
Outcome	Passed as a Special Resolution			
Item No. 4: Appointment of Mr. Mahendra Pratap Singh as an Independent Director. (Special Resolution)				
Assent	81926281	Nil	81926281	100.0000%
Dissent	Nil	Nil	Nil	Nil
Invalid	Nil	Nil	Nil	Nil
Total	81926281	Nil	81926281	100.0000%
Outcome	Passed as a Special Resolution			
Item No. 5: Appointment of Mrs. Rakesh Sharma as an Independent Director. (Special Resolution)				
Assent	81926281	Nil	81926281	100.0000%
Dissent	Nil	Nil	Nil	Nil
Invalid	Nil	Nil	Nil	Nil
Total	81926281	Nil	81926281	100.0000%
Outcome	Passed as a Special Resolution			

Date: 28.09.2020

Place: LUCKNOW


CHAIRMAN