



KAPASHI Commercial Ltd.

Date: August 7, 2021

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that pursuant to the mandatory provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) and the Companies Act, 2013 there is a need to fill the vacancy of Independent Directors due to the resignation of Mr. Bhushan Gajaria with effect from August 7, 2021 in the Board of Directors of Kapashi Commercials Limited ('Company').

Accordingly, on the recommendation of the Nomination and Remuneration Committee, at the board meeting held today, i.e., August 7, 2021 Mr. Vipul Sheth have been appointed as Additional Director under the category of Independent Director of the Company with effect from August 7, 2021 subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Directors being appointed are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, KAPASHI COMMERCIAL LIMITED

SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: 03082967

Registered Office: 206, S.F. Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.: +91-79-4107-8078, 9998933378 | **CIN:** L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com, sagar@seraphiminc.in | **Website:** www.kapashicommercial.com.



KAPASHI Commercial Ltd.

Annexure-I

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Vipul Sheth
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to the resignation of Mr. Bhushan Gajaria as an Additional Director under the Category of Independent Director of the Company w.e.f. 07.08.2021, the Company needs to appoint new Independent Director to comply with applicable provisions of the Companies Act, 2013 and SEBI (LODR), 2015.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held today, i.e. August 7, 2021 has appointed Mr. Vipul Sheth as an Additional Director under the category of an Independent Director of the Company with effect from August 7, 2021 subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.
3	Brief Profile (in case of appointment);	Mr. Vipul Sheth has completed Master of Science in physics from Gujarat University. He possesses more than 10 years of experience in this field.
4	Disclosure of relationships between directors.	Mr. Vipul Sheth is not related to any Director or KMP and Promoters of the company.
5	Shareholding, if any in the Company.	Mr. Vipul Sheth is not holding any equity shares of the Company as on date.
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Vipul Sheth is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Vipul Sheth is not debarred from holding the office of director pursuant to any SEBI Order.

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