

**THE AMALGAMATED ELECTRICITY COMPANY LIMITED**  
**Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir**  
**Complex, Borivali (W), Mumbai 400103**

**Tel: +91 22 67476080**

**CIN: L31100MH1936PLC002497**

**E-mail: [milan@cifco.in](mailto:milan@cifco.in)**

---

May 30, 2022

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 501622**

**Sub: Submission of Annual Secretarial Compliance Report as per Reg 24 A of SEBI LODR, 2015 for financial year ended March 31, 2022.**

Dear Sir/ Madam

In terms of SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 we are submitting herewith the Annual Secretarial Compliance Report of the Company for the year ended March 31, 2022, issued by Mr. Sanjay Soman from M/s Sanjay Soman & Associates, Practicing Company Secretaries.

Kindly take the same on record.

Thanking You  
For **Amalgamated Electricity Company Limited**

MILAN  
BHUPENDRA  
DALAL

Digitally signed by MILAN  
BHUPENDRA DALAL  
Date: 2022.05.30 11:48:07  
+05'30'

**Milan Dalal**  
**Director**  
**DIN: 00062453**

**Annual Secretarial Compliance Report for the year ended on 31<sup>st</sup> March 2022**

**As per Reg.24A of SEBI(LODR) 2015**

**Of Amalgamated Electricity Co Ltd -CIN: L31100MH1936PLC002497**

I have examined all the documents and records made available to us and explanation provided by Amalgamated Electricity Co Ltd, the filings/ submissions made by the company to the stock exchange, website of the company including all other relevant documents we relied upon to make this certification, for the year under review ended on 31<sup>st</sup> March 2022.

I state that the compliance as per the provisions of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI") which are applicable to this company ; have been examined as below with our appropriate comments:-

(a)Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;-SEBI (LODR) 2015

(b)Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

*-Not Applicable to the company during year under review hence no comments offered.*

(c)Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

*- Not Applicable to the company during year under review hence no comments offered*

(d)Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

*-- Not Applicable to the company during year under review hence no comments offered*

(e)Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

*-- Not Applicable to the company during year under review hence no comments offered*

(f)Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

*- Not Applicable to the company during year under review hence no comments offered*



(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;

- Not Applicable to the company during year under review hence no comments offered

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

And based on the above examination, I hereby report that, during the Review Period, The Company has also complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, on the matters specified below:

Reg 30 & 31(1)(b)	Quarterly Announcements for Board Meetings Newspaper Ads, Outcome of meetings etc	Complied
Reg 40(10)	Yearly Certification by PCS-on Transmission, Transposition or deletion of name/s on share certificates held in physical mode	Complied
Reg 33(3)(a)& (d)	Quarterly Submission and Publication of Financial Results and Annual Audited Financials	Complied
Reg 74(5)DP	Quarterly Report on Demated Securities and its reconciliation by PCS and R&T	Complied
Reg 13(3)	Quarterly Statement on Investor Complaints	Complied
Reg 39(3)	Quarterly Details of Loss of Certificates	Complied
Reg 30 and 47	Details of Annual General Meetings, Postal Ballot & Outcome of General Meetings	Complied
Reg 34 (1)	Submission of Annual Report	Complied
Reg 23(9)	Half Yearly data on related party transactions	No such Transactions done
Reg 44(3)	Submission of voting result to stock exchange After General meetings	Complied



.....2

I further report that:

**SANJAY SOMAN & ASSOCIATES**  
*Company Secretaries, Mumbai.*

1. The Company has been adhering to the requirements of Composition of Board of Directors with balance of Executive Directors, Independent Directors and a woman Director/s
2. The Company has formed Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee and maintained minutes for the meetings.
3. The company has been filing the Exemption Certificate from Report on Corporate Governance since the Net worth and turnover is under the threshold limits prescribed by SEBI as per exemption from Reg 27(2)
4. The company has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.
5. The Company has appointed and designated a Compliance officer and Company Secretary, A Whole Time Director, CFO and none of them is paid any remuneration.
6. The company has been fairly up to date in maintaining the disclosures on Company website : 'aecl.net.in' as per Reg 46.
7. The Company had no instance to report about, being price sensitive and bearing impact on financials of the company under Reg. 51 of LODR. - *Complied: The intimation of trading window in terms of Clause 4(2) has been given to BSE as per the record of Insider trading prohibition guidelines maintained by the company was checked and found in order.*
8. *I observe advise the Company to get self-declaration as well as certification under [Regulation 34 (3) read with Clause 10 (i) of Part C of Schedule V of the] SEBI (LODR) Regulations, 2015, that none of the directors on the board of the company has been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.*

And that no specific and materially effective non-compliance is observed in the course of operations of the company during the year under review ,*except as mentioned in para 8 above.*

For Sanjay Soman & Associates

Sanjay Soman



UDIN: F004146D000415183

FCS No.:4146 CP No: 817

Date: 28<sup>th</sup> May 2022.

Place: Mumbai.

....3.....