

Ref: AFL/BSE & NSE/2020-21/

4th February, 2021

To,
The Deputy General Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001.

The Listing Manager,
National Stock Exchange India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

BSE Code: 512573

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Board Meeting held on 04.02.2021 – Reg.

In pursuance of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, we are to inform that the Board of Directors of our Company at its meeting held on 04.02.2021 approved the Un-Audited Financial Results for the quarter and nine months period ended 31.12.2020.

Please find enclosed un-audited financial results (Standalone & Consolidated) for the quarter ended 31.12.2020 along with the Limited Review Report from the Independent Auditors.

The Board meeting held on 04.02.2021 commenced at 11.00 A.M. and concluded at 01:30 P.M.

Thanking you.

Yours faithfully,
for Avanti Feeds Limited



C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO





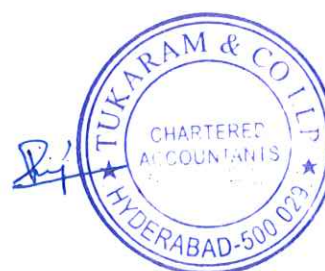
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **AVANTI FEEDS LIMITED ("the parent")** and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the circular").
2. This Statement, which is the responsibility of the parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

The statement includes the results of the following entities:


Name of the company	Country	Relationship
Avanti Frozen Foods Private Limited	India	Subsidiary
Avanti frozen Foods, Inc.	USA	Step-down Subsidiary
Srivathsa Power Project Private Limited	India	Associate
Patikari Power private Limited	India	Associate



04/02/2021

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total revenue of Rs.67,557.06 Lakhs, total net profit after tax of Rs.9,207.98 Lakhs and total comprehensive income of Rs.9,194.37 Lakhs for the period ended December 31, 2020 and total revenue of Rs.24,811.51 Lakhs, total net profit after tax of Rs.2,804.12 Lakhs and total comprehensive income of Rs.2,799.58 Lakhs for the quarter ended December 31, 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss of Rs.56.75 lakhs for the period ended December 31, 2020 and net loss of Rs.67.97 Lakhs quarter ended December 31, 2020, as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial information/ financial results have not been reviewed by us. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For TUKARAM & CO LLP
Chartered Accountants
(Firm Registration No.004436S)


(RAJENDER REDDY K)
Partner
M.No.231384
UDIN: 21231834AAAAAJ3770



Place: Hyderabad
Date: 04/02/2021

04/02/2021

Statement of Consolidated unaudited Financial Results for the Quarter and Nine months Ended December 31, 2020

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	91,543.23	1,13,162.17	92,268.85	3,00,245.41	3,08,048.34	4,11,529.15
	(b) Other income	2,822.22	1,873.74	1,960.15	7,431.83	5,861.48	7,023.47
	Total income	94,365.45	1,15,035.91	94,229.00	3,07,677.24	3,13,909.82	4,18,552.62
2	Expenses						
	(a) Cost of materials consumed	75,217.99	82,780.21	77,954.71	2,36,169.43	2,51,351.10	3,29,936.68
	(a) purchase of Biological Assets	35.87	-	-	35.87	-	-
	(b) Changes in inventories of finished goods & work-in-progress	(3,900.86)	3,739.61	(1,725.84)	(4,908.17)	(6,266.24)	(3,519.81)
	(c) Employee benefits expense	2,934.38	3,576.71	2,451.03	9,571.62	8,515.89	11,351.49
	(d) Finance cost	48.64	20.23	67.50	94.80	130.93	198.79
	(e) Depreciation & amortisation expense	1,169.25	955.48	913.05	3,067.77	2,810.95	3,770.67
	(f) Other expenses	8,032.65	7,728.11	7,246.56	21,906.56	21,521.02	28,370.17
	Total expenses	83,537.92	98,800.35	86,907.01	2,65,937.88	2,78,063.65	3,70,107.99
3	Profit before tax, exceptional items & share in profit of Associates	10,827.53	16,235.56	7,321.99	41,739.36	35,846.17	48,444.63
4	Add: Share of profit/(loss) of associates	(67.97)	(13.65)	(16.69)	(56.75)	40.12	41.40
5	Profit before exceptional items and tax	10,759.56	16,221.91	7,305.30	41,682.61	35,886.29	48,486.03
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax	10,759.56	16,221.91	7,305.30	41,682.61	35,886.29	48,486.03
8	Tax expense						
	1. Current tax	2,276.73	3,726.28	1,569.96	9,522.22	8,031.13	11,177.38
	2. Deferred tax	(137.20)	(6.15)	(149.77)	(560.66)	(902.16)	(1,319.94)
	Total tax expenses	2,139.53	3,720.13	1,420.19	8,961.56	7,128.97	9,857.44
9	Net profit for the period	8,620.03	12,501.78	5,885.11	32,721.05	28,757.32	38,628.59
10	Other comprehensive income (net of tax)	(163.12)	18.68	(41.89)	(172.20)	(125.68)	(100.22)
11	Total comprehensive income for the period	8,456.91	12,520.46	5,843.22	32,548.85	28,631.64	38,528.37
12	Net Profit attributable to:						
	- Owners	7,498.50	11,128.87	4,785.20	29,037.85	25,950.76	34,648.68
	- Non-controlling interests	1,121.53	1,372.90	1,099.91	3,683.20	2,806.56	3,979.91
	Other comprehensive income attributable to:						
	- Owners	(161.31)	20.50	(41.02)	(166.76)	(123.08)	(93.91)
	- Non-controlling interests	(1.81)	(1.82)	(0.87)	(5.44)	(2.60)	(6.31)
	Total comprehensive income attributable to:						
	- Owners	7,337.19	11,149.38	4,744.18	28,871.09	25,827.68	34,554.77
	- Non-controlling interests	1,119.72	1,371.08	1,099.04	3,677.76	2,803.96	3,973.60
13	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
14	Earnings per share (face value of Re. 1/- per share)						
	(a) Basic (in Rs.)	5.50	8.17	3.51	21.31	19.05	25.43
	(b) Diluted (in Rs.)	5.50	8.17	3.51	21.31	19.05	25.43
	Other equity (excluding revaluation reserves)						1,39,006.40
	See accompanying note to the financial results.						

Notes:

- The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited results were reviewed by the Audit Committee at its meeting on January 29, 2021 and approved by the Board of Directors at its meeting held on February 4, 2021. The statutory auditors of the company has carried out a Limited Review of the above results
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended 31st December 2020. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended December 31, 2020. The Company will be closely monitoring any material changes to future economic conditions.
- Removal of the name of the wholly owned subsidiary of the Company "SVIMSAN Exports & Imports Pvt Ltd" u/s 248(2) of the Companies Act, 2013: The SVIMSAN has approached ROC for removal of its name from Register of Companies u/s 248(2) during Q4 of 2019-2020. All the necessary statutory procedures have been complied with and the removal of name by the ROC from the Register of Company is awaited. Since the process of removal of name by ROC is under progress, accounts of SVIMSAN is not considered for consolidation.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.



Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.

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avantihol@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, India.

CIN: L16001AP1993PLC095778



Consolidated unaudited Segment information for the quarter and Nine months ended Dec 31, 2020 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	(Rs. In lakhs, unless otherwise stated)					
		Quarter Ended			Nine months Ended		Year Ended
		Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	a) Shrimp Feed	67,677.72	89,637.76	65,749.67	2,35,050.50	2,39,634.80	3,16,093.82
	b) Processed Shrimp	23,909.84	23,577.48	26,502.91	65,415.90	68,425.81	95,490.42
	c) Power	27.42	62.02	18.49	133.54	146.73	163.34
	Gross sales/ operating income	91,614.98	1,13,277.26	92,271.07	3,00,599.94	3,08,207.34	4,11,747.58
	Inter segment revenue	(71.75)	(115.09)	(2.22)	(354.53)	(159.00)	(218.43)
	Net Revenue from operations	91,543.23	1,13,162.17	92,268.85	3,00,245.41	3,08,048.34	4,11,529.15
2	Segment Results						
	a) Shrimp Feed	5,860.16	10,531.32	2,707.86	25,889.71	23,330.48	31,802.65
	b) Processed Shrimp	2,200.19	3,824.59	2,733.04	8,479.26	6,732.26	9,778.97
	c) Power	(6.40)	26.14	(11.56)	33.36	52.88	38.33
	Total	8,053.95	14,382.05	5,429.34	34,402.33	30,115.62	41,619.95
	Less : Interest	48.64	20.23	67.50	94.80	130.93	198.79
	Add : Un-Allocated Income net of Un-Allocable Expenditure	2,822.22	1,873.74	1,960.15	7,431.83	5,861.48	7,023.47
	Add/(Less) : Exceptional items	-	-	-	-	-	-
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(67.97)	(13.65)	(16.69)	(56.75)	40.12	41.40
	Total Profit Before Tax	10,759.56	16,221.91	7,305.30	41,682.61	35,886.29	48,486.03
3	Segment Assets						
	a) Shrimp Feed	76,975.44	61,384.48	84,552.78	76,975.44	84,552.78	80,232.61
	b) Processed Shrimp	49,349.04	39,641.59	46,303.71	49,349.04	46,303.71	40,024.43
	c) Power	3,638.93	3,682.06	3,741.19	3,638.93	3,741.19	3,716.57
	d) Un-allocated	99,449.10	1,14,329.00	61,970.17	99,449.10	61,970.17	64,021.44
	Total	2,29,412.51	2,19,037.13	1,96,567.85	2,29,412.51	1,96,567.85	1,87,995.05
	Segment Liabilities						
	a) Shrimp Feed	29,687.96	26,461.85	30,643.06	29,687.96	30,643.06	19,412.50
	b) Processed Shrimp	4,752.02	4,903.35	4,228.37	4,752.02	4,228.37	4,697.94
	c) Power	32.95	0.23	31.02	32.95	31.02	31.25
	d) Un-allocated	3,129.91	4,318.88	3,873.97	3,129.91	3,873.97	4,376.01
	Total	37,602.84	35,684.31	38,776.42	37,602.84	38,776.42	28,517.70

By Order of the Board
for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Place : Hyderabad
Date : February 4, 2021



Independent Auditor's Review Report on Quarterly and Year to Date unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
AVANTI FEEDS LIMITED


We have reviewed the accompanying statement of unaudited standalone financial results of **AVANTI FEEDS LIMITED ("Company")**, having registered office at Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, for the quarter ended December 31, 2020 and year to date results for the period 01 April 2020 to 31 December 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

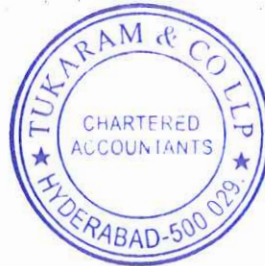
This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S)


(**RAJENDER REDDY K**)
P A R T N E R
M.No.231384
UDIN: 21231834AAAAAI4775



Place: Hyderabad
Date: 04/02/2021

Statement of Standalone unaudited Financial Results for quarter and nine months ended December 31, 2020

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	67,705.14	89,699.77	65,768.16	2,35,184.04	2,39,781.53	3,16,257.16
	b) Other income	1,952.57	1,781.16	1,584.14	5,497.80	4,724.21	6,061.81
	Total income	69,657.71	91,480.93	67,352.30	2,40,681.84	2,44,505.74	3,22,318.97
2	Expenses						
	a) Cost of materials consumed	54,105.45	69,612.11	56,985.25	1,86,953.90	1,95,736.48	2,60,384.01
	b) Purchase bearer biological assets	35.87	-	-	35.87	-	-
	c) Changes in inventories of finished goods & work in progress	1,566.78	2,096.87	402.06	2,877.55	1,561.02	(1,585.67)
	d) Employee benefits expense	2,377.79	3,003.93	1,932.39	7,875.95	7,003.27	9,339.93
	e) Finance costs	9.02	17.16	17.89	35.35	63.41	121.23
	f) Depreciation & amortisation expense	523.09	519.30	491.12	1,564.92	1,564.56	2,098.56
	g) Other expenses	3,265.07	3,926.08	3,260.89	10,011.56	10,532.42	14,323.42
	Total expenses	61,883.07	79,175.45	63,089.60	2,09,355.10	2,16,461.16	2,84,681.48
3	Profit before exceptional items and tax	7,774.64	12,305.48	4,262.70	31,326.74	28,044.58	37,637.49
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	7,774.64	12,305.48	4,262.70	31,326.74	28,044.58	37,637.49
6	Tax expenses						
	1. Current tax	1,714.27	3,021.24	1,042.36	7,658.00	6,685.70	9,321.45
	2. Deferred tax	186.19	90.53	78.02	8.26	(312.80)	(281.63)
	Total tax expense	1,900.46	3,111.77	1,120.38	7,666.26	6,372.90	9,039.82
7	Net profit for the period	5,874.18	9,193.71	3,142.32	23,660.48	21,671.68	28,597.67
8	Other comprehensive income (net of tax)	(158.58)	23.21	(39.73)	(158.59)	(119.19)	(84.44)
9	Total comprehensive income	5,715.60	9,216.92	3,102.59	23,501.89	21,552.49	28,513.23
10	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings Per Share (face value of Re1/- per share)						
	1) Basic (in Rs.)	4.31	6.75	2.31	17.37	15.91	20.99
	2) Diluted (in Rs.)	4.31	6.75	2.31	17.37	15.91	20.99
	Other equity (excluding revaluation reserves)						1,18,594.17
	See accompanying note to the financial results.						

Notes:

- The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial results were reviewed by the Audit Committee at its meeting on January 29, 2021 and approved by the Board of Directors at its meeting held on February 4, 2021.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended 31st December 2020. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended December 31, 2020. The Company will be closely monitoring any material changes to future economic conditions.
- Removal of the name of the wholly owned subsidiary of the Company "SVIMSAN Exports & Imports Pvt Ltd" u/s 248(2) of the Companies Act, 2013: The SVIMSAN has approached ROC for removal of its name from Register of Companies u/s 248(2) during Q4 of 2019-2020. All the necessary statutory procedures have been complied with and the removal of name by the ROC from the Register of Company is awaited. Since the process of removal of name by ROC is under progress, accounts of SVIMSAN is not considered for consolidation.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.






Standalone unaudited Segment information for the quarter and nine months ended December 31, 2020 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		Dec 31,2020	Sept 30, 2020	Dec 31,2019	Dec 31 2020	Dec 31, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	67,677.72	89,637.75	65,749.67	2,35,050.50	2,39,634.80	3,16,093.82
	b) Wind Power	27.42	62.02	18.49	133.54	146.73	163.34
	Gross Sales / Income from operations	67,705.14	89,699.77	65,768.16	2,35,184.04	2,39,781.53	3,16,257.16
2	Segment Results						
	a) Shrimp Feed	5,837.49	10,515.35	2,708.01	25,830.93	23,330.90	31,658.58
	b) Wind Power	(6.40)	26.14	(11.56)	33.36	52.88	38.33
	Total	5,831.09	10,541.49	2,696.45	25,864.29	23,383.78	31,696.91
	Less : Interest	9.02	17.16	17.89	35.35	63.41	121.23
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,952.57	1,781.16	1,584.14	5,497.80	4,724.21	6,061.81
	Add/Less : Exceptional items	-	-	-	-	-	-
	Total Profit Before Tax	7,774.64	12,305.49	4,262.70	31,326.74	28,044.58	37,637.49
3	Segment Assets :						
	a) Shrimp Feed	76,975.44	61,384.47	84,552.78	76,975.44	84,552.78	80,232.62
	b) Wind Power	505.80	480.96	554.60	505.80	554.60	528.69
	c) Un-allocated	1,00,543.41	1,08,145.49	71,582.05	1,00,543.41	71,582.05	64,537.22
	Total :	1,78,024.65	1,70,010.92	1,56,689.43	1,78,024.65	1,56,689.43	1,45,298.53
4	Segment Liabilities						
	a) Shrimp Feed	29,687.96	26,461.86	30,643.06	29,687.96	30,643.06	19,563.37
	b) Wind Power	32.95	0.23	31.02	32.95	31.02	31.25
	c) Un-allocated	4,981.47	5,942.17	4,804.52	4,981.47	4,804.52	5,747.28
	Total :	34,702.38	32,404.26	35,478.60	34,702.38	35,478.60	25,341.90

for M/s. AVANTI FEEDS LIMITED

A. Indra Kumar

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Place : Hyderabad
Date : February 4, 2021

1. Extract of consolidated unaudited Financial Results for the Quarter and nine months ended December 31, 2020

(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended Dec 31, 2020	Nine months Ended Dec 31, 2020	Quarter Ended Dec 31, 2019	Year Ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	91,543.23	3,00,245.41	92,268.85	4,11,529.15
Net Profit for the period (before tax & exceptional items)	10,759.56	41,682.61	7,305.30	48,486.03
Net profit for the period before tax (after exceptional items)	10,759.56	41,682.61	7,305.30	48,486.03
Net profit for the period after tax (after exceptional items)	8,620.03	32,721.05	5,885.11	38,628.59
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	8,456.91	32,548.85	5,843.22	38,528.37
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)				1,39,006.40
Earnings Per Share (after extraordinary items) (face value of Re 1/- each)				
Basic	5.50	21.31	3.51	25.43
Diluted	5.50	21.31	3.51	25.43

Note :

2. Additional information on Standalone unaudited Financial Results is as follows:

(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended Dec 31, 2020	Nine months Ended Dec 31, 2020	Quarter Ended Dec 31, 2019	Year Ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	67,705.14	2,35,184.04	65,768.16	3,16,257.16
Net Profit for the period (before tax & exceptional items)	7,774.64	31,326.74	4,262.70	37,637.49
Net Profit for the period before tax (after exceptional items)	7,774.64	31,326.74	4,262.70	37,637.49
Net Profit for the period after tax (after exceptional items)	5,874.18	23,660.48	3,142.32	28,597.67
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	5,715.60	23,501.89	3,102.59	28,513.23
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)				1,18,594.17
Earnings Per Share (face value of Re. 1/- each)				
Basic	4.31	17.37	2.31	20.99
Diluted	4.31	17.37	2.31	20.99

3. The above unaudited results were reviewed by the Audit Committee at its meeting on January 29, 2021 and approved by the Board of Directors at its meeting held on February 4, 2021. The statutory auditors of the company has carried out a Limited Review of the above results.

4. The above is an extract of the detailed format of the standalone and consolidated unaudited Financial Results for the quarter and nine months ended December 31, 2020 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated unaudited Financial Results for the quarter and nine months ended December 31, 2020 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

By Order of the Board
for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Place : Hyderabad
Date : February 4, 2021