

August 31, 2023

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Allotment of 40,500 redeemable, rated, listed, non-convertible bonds/non-convertible debentures of ₹ 1,00,000 each aggregating to ₹ 405 crore

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Executive Committee of the Board of Directors of the Company has today i.e., August 31, 2023, approved the allotment of 40,500 (Forty Thousand Five Hundred) redeemable, rated, listed, non-convertible bonds/debentures of ₹ 1,00,000 (Rupees One Lakh) each aggregating to ₹ 405,00,00,000 (Rupees Four Hundred and Five Crore) (“**Bonds**”).

In this regard, please find enclosed herewith the details pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure I**.

The meeting of Executive Committee commenced at 10.30 a.m. and concluded at 11.00 a.m.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Issuance of Debt Securities

Sr. No.	Particulars	Details
1.	Type of securities allotted	Redeemable, rated, listed, non-convertible bonds/non-convertible debentures.
2.	Type of issuance	Private placement
3.	Total numbers of securities allotted	40,500 (Forty Thousand Five Hundred) non-convertible bonds/non-convertible debentures of ₹1,00,000 (Rupees one lakh) each.
4.	Size of the Issue	₹ 405,00,00,000 (Rupees Four Hundred and Five Crore)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s);	To be listed on the Wholesale Debt Market segment of BSE Limited
6.	Tenure of Instrument date of allotment and date of maturity	Date of Allotment: August 31, 2023 Date of Maturity: August 31, 2026
7.	Coupon/Interest offered, schedule of payment of coupon/ interest and principal	Interest on the face value of the Bonds is computed on a quarterly basis which is the sum of 3 (three) - month T-bill (benchmark rate) plus spread of 2.70% (two point seven percent) to be reduced by 0.25% (point two five percent) on 31 December 2023 & with quarterly coupon payment. As on the deemed date of allotment the interest rate shall be 9.50% (nine point five percent) per annum.
8.	Charge/Security, if any, created over the assets	First ranking exclusive charge will be created over certain assets (as described in the Key Information Document dated August 24, 2023) However, the bonds/debentures shall be secured from the date of creation of security over additional secured assets of the Company which shall not be later than forty- five days from the deemed date of allotment.
9.	Special rights/interest/ privileges attached to the instrument and changes thereof	N.A.
10.	Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/ principal	Default interest of 2% per annum is applicable on the Bonds upon the occurrence of a default in payment of interest or principals amounts
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any	N.A.
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	To be redeemed in eleven quarterly installment starting from March 31, 2024 and ending on August 31, 2026.
13.	Rating	[ICRA] A+/Positive by ICRA Limited