

AKRUTI SHAH

Address: 2401, Evita CHS Ltd, Central Avenue Road, Hiranandani Gardens, Powai, Mumbai -400076

Email: shah.akruti@gmail.com

Date: August 29, 2022

To,

BSE Limited

Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001.

To,

National Stock Exchange of India Limited

Plot No. C/1, "6" Block, Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

CC,

To

The Company Secretary / Compliance officer,

Fine Organic Industries Limited,

(Security Code: 541557, Symbol: FINEORG)

Fine House, M. G. Road,
Ghatkopar (East), Mumbai – 400077

Dear Sir(s) / Madam,

Sub: Disclosures under Regulation 10(5) – Intimation in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(1)(a) and 10(5) of Securities Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ('the Regulations'), please find enclosed herewith – Intimation under Regulation 10(5) of the Regulations in the prescribed format for inter-se transfer of shares amongst the existing promoter and promoter group entities of the Company details of which are as follows:

Sr. No.	Date of Proposed Transactions	Name of the person(s) - Transferor /Seller	Name of the person(s) - Transferee / Acquirer	No. of Shares proposed to be acquired	% of Holding
1.	On or after September 6, 2022	Bimal Mukesh Shah	Akruti Bimal Shah	3,06,600	1.00
2.	On or after September 6, 2022	M M Shah HUF (Karta - Mukesh Maganlal Shah)		1,40,574	0.46

The above is an inter-se transfer of shares by way of gift and pursuant to Partition of M M Shah HUF through an off-market transaction in compliance with Regulation 10 (1) (a) (i) and 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011.

The aggregate holding of Promoter and Promoter Group before and after the above 'Inter Se' transfer, shall remain the same (details individually enclosed).

Akshah

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The proposed transfer is amongst the existing promoter and promoter group entities and fulfil the criteria for exemption under Regulation 10(1)(a) of the Regulations. Please find enclosed herewith the necessary disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the above said acquisition in the prescribed format along with other Promoter and Promoter Group Details. This is for your kind record and reference.

Kindly take the information on record.

Thanking you,



Akruti Shah

Member of Promoter Group of Fine Organic Industries Limited

Encl: As above

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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Fine Organic Industries Limited
2.	Name of the acquirer(s)	Akruti Bimal Shah
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a part of promoter group.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	a) Bimal Mukesh Shah b) M M Shah HUF (Karta - Mukesh Maganlal Shah)
	b. Proposed date of acquisition	On or after September 6, 2022 i.e. post 4 working days from the date of this disclosure.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	4,47,174 equity shares. a) 3,06,600 equity shares from Bimal Mukesh Shah b) 1,40,574 equity shares from M M Shah HUF (Karta - Mukesh Maganlal Shah)
	d. Total shares to be acquired as % of share capital of TC	1.46% a) 1.00% from Bimal Mukesh Shah b) 0.46% from M M Shah HUF (Karta - Mukesh Maganlal Shah)
	e. Price at which shares are proposed to be acquired	Nil. (No consideration since, it is a Inter-se transfer of shares through an off-market transaction amongst Promoter/ Promoters Group by way of gift and pursuant to Partition of M M Shah HUF.)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares through an off-market transaction amongst Promoter/ Promoters Group by way of gift and pursuant to Partition of M M Shah HUF.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) - acquisition pursuant to inter se transfer of shares amongst qualifying persons, being immediate relatives. Regulation 10(1)(a) (ii) - acquisition pursuant to inter se transfer of shares amongst qualifying persons, being persons named as promoters in the shareholding pattern filed by TC in terms of the SEBI listing regulations for not less than three years prior to the proposed acquisition.

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6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Volume weighted average market price for a period of 60 trading days for NSE – Rs. 5,321.19/- BSE – Rs. 5,321.34/-	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer confirms that acquisition price would not be higher by more than 25% of the price computed in point 6.	
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer confirms that transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer confirms that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	
11.	Shareholding details	Before the proposed transaction	After the proposed transaction
		No. of shares / voting rights	% w.r.t. total share capital of TC
	Acquirer and PACs other than sellers	As per Annexure	
	Seller		

Akruti Shah

Member of Promoter Group of Fine Organic Industries Limited

Place: Mumbai

Date: August 29, 2022

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ANNEXURE

Sr. No.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
A.	Acquirer				
1.	Akruti Bimal Shah	0	0.00	4,47,174	1.46
B.	PACs other than seller holding equity shares of TC				
2.	Prakash Damodar Kamat	44,52,835	14.52	44,52,835	14.52
3.	Jyotsna Ramesh Shah	43,25,886	14.11	43,25,886	14.11
4.	Tushar Ramesh Shah	36,99,182	12.07	36,99,182	12.07
5.	Jayen Ramesh Shah	34,23,627	11.17	34,23,627	11.17
6.	Mukesh Maganlal Shah	17,64,045	5.75	17,64,045	5.75
7.	Neeta Jayen Shah	6,59,892	2.15	6,59,892	2.15
8.	Bina Tushar Shah	5,74,380	1.87	5,74,380	1.87
9.	Jayshree Mukesh Shah	5,68,572	1.85	5,68,572	1.85
10.	R M Shah HUF (Karta - Jayen Ramesh Shah)	3,08,542	1.01	3,08,542	1.01
11.	Jayen R Shah HUF (Karta - Jayen Ramesh Shah)	3,06,978	1.00	3,06,978	1.00
12.	P D KAMAT HUF (Karta - Prakash Damodar Kamat)	1,37,178	0.45	1,37,178	0.45
13.	Shaili Nirav Doshi	1,22,898	0.40	1,22,898	0.40
14.	Esha Tushar Shah	1,06,620	0.35	1,06,620	0.35
15.	Rhea Tushar Shah	1,06,614	0.35	1,06,614	0.35
16.	Tushar R Shah HUF (Karta - Tushar Ramesh Shah)	1,03,218	0.34	1,03,218	0.34
17.	Manali Vishal Doshi	76,614	0.25	76,614	0.25
18.	Maltiben Pradipkumar Shah	19	0.00	19	0.00
C.	Seller				
19.	Bimal Mukesh Shah	21,16,827	6.90	18,10,227	5.90
20.	M M Shah HUF (Karta - Mukesh Maganlal Shah)	1,40,574	0.46	0	0.00
	Total	2,29,94,501	75.00	2,29,94,501	75.00

Akruti Shah
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