

IRC:F48:28:60:2024

February 2, 2024

The Manager,
 National Stock Exchange of India Ltd,
 Exchange Plaza, 5th Floor,
 Plot No. C-1, 'G' Block,
 Bandra- Kurla Complex,
 Bandra (East), Mumbai – 400051.

The Manager,
 BSE Ltd,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 & 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating Intimation

Pursuant to Regulation 30 & 55 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that with respect to Basel III Tier II Bonds of the Bank, India Ratings & Research has affirmed the credit rating as detailed below:

ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook	Rating Action	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
INE036D08015	India Ratings & Research	IND A+	Stable	Affirmed	NA	02.02.2024	Verified	02.02.2024

Date of Credit Rating received from India Ratings & Research: February 2, 2024.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
 Company Secretary &
 Deputy General Manager