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Administrative Office:

PO Box 287, 4th Floor, West Wing, Trafalgar Court, Admiral Park, St. Peter Port, Guernsey GY1 3RL Telephone: +44 1481 727571 Fax: +44 1481 723162

Date: 14.08.2023

To, **The Secretary** Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001

E-mail: <u>corp.relations@bseindia.com</u>

Dear Madam/Sir,

Enclosed please find herewith declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011 for sale of equity shares of Usha Martin Limited for your reference and record.

Kindly acknowledge the receipt.

Yours Sincerely TRIDENT TRUST COMPANY (GUERNSEY) LTD **Per:**

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DocuSigned by:

Authorized Signatories for Trident Corporate Services (No.2) Limited as Sole Corporate Director of Peterhouse Investments Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MAF)
Name(s) of the acquirer and Persons	Peterhouse Investments Limited		
Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to	Yes		
Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/votin g capital of the TC (*)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights	1,979,919 Equity Shares [And 1,685,691 GDR	0.65%	0.65%
	(yet to be converted into 8,428,455 Equity Shares at the option of the holder)]		
 b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in 			
each category)	1,979,919 Equity Shares	0.65%	0.65%
e) Total (a+b+c+d)	[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)		

Details of acquisition/sale			
a) Shares carrying voting rights	101.026	0.063%	0.0629/
acquired/sold	191,836 equity shares sold	0.063%	0.063%
	equity shares solu		
b) VRs acquired /sold otherwise than by			
shares c) Warrants/convertible securities/any			
other instrument			
that entitles the acquirer to receive			
shares carrying			
voting rights in the TC (specify holding in			
each			
category) acquired/sold			
d) Shares encumbered /			
invoked/released by the acquirer e) Total (a+b+c+/-d)	191,836		
	Equity shares sold	0.063%	0.063%
After the conviction/cole, holding of			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,788,083	0.59%	0.59%
	[And 1,685,691 GDR		
	(yet to be converted		
	into 8,428,455 Equity		
	Shares at the option of		
	the holder)]		
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any			
other instrument			
that entitles the acquirer to receive			
shares carrying			
voting rights in the TC (specify holding in each			
category) after acquisition			
e) Total (a+b+c+d)	1,788,083	0.59%	0.59%
	[And 1,685,691 GDR		
	(yet to be converted		
	into 8,428,455 Equity		
	Shares at the option of		
	the holder)]		
Mode of acquisition/sale (e.g. open	Open Market (National S	Stock Exchang	je)
market / off-market / public issue / rights	, ,		
issue /preferential allotment / inter-se			
transfer etc.)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of	11.08.2023 & 14.08.2023		

allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	30,47,42,010
Equity share capital/ total voting capital of the TC after the said acquisition / sale	30,47,42,010
Total diluted share/voting capital of the TC after the said acquisition /sale	30,47,42,010

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer / seller / Authorized Signatory

Place: Guernsey Date: 14.08.2023
