

Format for Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kirloskar Industries Limited (KIL)
2.	Name of the acquirer	1. Atul Kirloskar 2. Rahul Kirloskar
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Suman Kirloskar holds shares in the capacity of Trustee of Vijaya Durga Devi Trust
	b. Proposed date of acquisition	On or after 23 November 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 714 (0.00%) equity shares from Suman Kirloskar holding shares as a Trustee of Vijaya Durga Devi Trust to Atul Kirloskar 2. 714 (0.00%) equity shares from Suman Kirloskar holding shares as a Trustee of Vijaya Durga Devi Trust to Rahul Kirloskar
	3. Total shares to be acquired as % of share capital of TC	#1,428 (0.00%)
	4. Price at which shares are proposed to be acquired	Market price
	5. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoter Group of KIL
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, (SEBI SAST Regulations, 2011)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of KIL are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations, 2011. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in shares of KIL are recorded during such a period i.e., up to 15 November 2022, is ₹ 1,722.23/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	1. Mr. Atul Kirloskar	*12,83,562	13.08	**12,84,276	13.09
	2. Mr. Rahul Kirloskar	***16,21,688	16.53	****16,22,402	16.54
	b. Seller(s)				
	Suman Kirloskar holds in the capacity of Trustee of Vijaya Durga Devi Trust	#3,558	0.03	##2,130	0.02

*Out of 12,83,562 (13.08%) equity shares, Atul Kirloskar holds 12,83,537 equity shares in the individual capacity and 25 equity shares as a Trustee of C S Kirloskar Testamentary Trust.

**Out of 12,84,276 (13.09%) equity shares, Atul Kirloskar will hold 12,84,251 equity shares in the individual capacity and 25 equity shares as a Trustee of C S Kirloskar Testamentary Trust.

***Out of 16,21,688 (16.53%) equity shares, Rahul Kirloskar holds 16,21,459 equity shares in the individual capacity and 229 equity shares as a Trustee of C. S. Kirloskar Testamentary Trust.

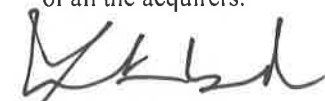
****Out of 16,22,402 (16.54%) equity shares, Rahul Kirloskar will hold 16,22,173 equity shares in the individual capacity and 229 shares held as a Trustee of C. S. Kirloskar Testamentary Trust.

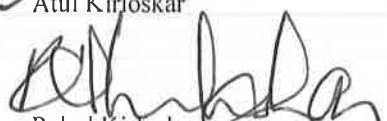
#Suman Chandrakant Kirloskar holds 5 equity shares in the individual capacity, 2,125 equity shares as a Karta of C. S. Kirloskar HUF and 1,428 equity shares in the capacity of Trustee of Vijaya Durga Devi Trust.

##Suman Chandrakant Kirloskar will hold 5 equity shares in the individual capacity and 2,125 equity shares as a Karta of C. S. Kirloskar HUF.

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning the date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.


Atul Kirloskar


Rahul Kirloskar

Date: 16 November 2022