

GLOBAL VISION TRUST

6, Prithviraj Road, New Delhi- 110001

December 19, 2022

BSE Limited Phiroze Jeejeebhoi Tower Dalal Street Mumbai - 400001 E-mail- corp.relations@bseindia.com	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Fax: 022-26598237-38 E-mail: takeover@nse.co.in	The Compliance Officer Jindal Saw Limited Jindal Centre, 12 Bhikaiji Cama Place New Delhi-110066
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Subject: Disclosure under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

Dear Sir / Madam,

In terms of the provisions of Regulation 29(1) read with Regulation 29(3) of the SEBI Takeover Regulations, I the undersigned, as Trustee of **Global Vision Trust**, being Promoter Group entity of **Jindal Saw Limited** [CIN: L27104UP1984PLC023979], hereby furnish the disclosures as per the prescribed format enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

For **Global Vision Trust**



Trustee

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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A- Details of the Acquisition

Name of the Target Company (TC)	Jindal Saw Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Naveen Jindal as a trustee of Global Vision Trust and list of PAC as mentioned in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes, acquirer belongs to the Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	-	-	-
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
(c) Voting rights (VR) otherwise than by equity shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(e) Total (a+b+c+d)	-	-	-
Details of acquisition:			
(a) Shares carrying voting rights acquired	100	0.00%	0.00%
(b) VRs acquired /sold otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
(e) Total (a+b+c+/-d)	100	0.00%	0.00%

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After the acquisition, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	100	0.00%	0.00%
(b) Shares encumbered with the acquirer	-	-	-
(c) VRs otherwise than by shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
(e) Total (a+b+c+d)	100	0.00%	0.00%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 19, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 63,95,08,234/- (31,97,54,117 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 63,95,08,234/- (31,97,54,117 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 63,95,08,234/- (31,97,54,117 Equity Shares of Rs. 2/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Global Vision Trust


Trustee

Date: December 19, 2022

Place: New Delhi