

Date: 25th March, 2020

To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Kind Attention: Mr. Piyush Tanna, Chief Manager – Surveillance

Dear Sir,

Sub: Clarification on Price Movement

Ref: Your email received on 25th March, 2020

With reference to your aforementioned email, we would like to inform that the Company is regular in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all required information / announcement etc. is filed with the stock exchanges before it is shared to any other investor / person. We wish to inform you that, to the best of our knowledge, there are no other events, information or announcement (including impending announcement) which may have a bearing on the price / volume behaviour in the scrip.

Trust this is in order.

Thanking you,

Yours faithfully, **For Alembic Limited**

Drigesh Mittal Company Secretary