

May 02, 2023

To, The Managing Director <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051  <b>NSE Symbol-SIRCA</b>	To, The General Manager <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code: 543686</b>
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**SUB: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Sirca Paints India Limited (“the Company”), has entered into an exclusive **Manufacturing license Agreement** with Sirca S.p.A (Italy) to manufacture 10 different Polyurethane wood coating products in India, which were earlier imported from Sirca S.p.A (Italy) by the Company.

Further, the aforesaid products roughly make up 50-55% of the Company’s total sales, Sirca S.p.A (Italy) will be providing the technical know-how to the Company in order to manufacture these products as per the Italian quality standards, moreover, Sirca S.p.A (Italy) will also be supplying the Company with the key raw material i.e., resins, for manufacturing these products in India for the first 3 months, post that these resins will be produced / procured in India.

This strategic initiative will allow the Company to cut down on its import bill and inventory days of finished goods, increase its manufacturing in India, and strengthen its operations.

This is for your information and record.

Thanking you,

Yours truly,

**For Sirca Paints India Limited**

**Suraj Singh**  
Company Secretary & Compliance Officer