

## Ref. No.: GIC-HO/BOARD/SE-HFY2-RPT/115/2022-23

Date: November 23, 2022

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400001

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra Kurla Complex Mumbai – 400051

## Scrip Code: (BSE – 540755/ NSE – GICRE)

Dear Sir/Madam,

## Sub.: Disclosure of Related Party Transactions for the half year ended September 30, 2022.

In compliance of provisions of Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosures of Related Party Transactions on a consolidated basis for the half year ended September 30, 2022.

We request you to kindly take the above information on record.

Thanking You

For General Insurance Corporation of India

(Satheesh Kumar)

**CS & Compliance Officer** 

Encl.: A/A

भारतीय साधारण बीमा निगम (भारत सरकार की कंपनी)

General Insurance Corporation of India (Government of India Company) CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

## Related party transactions for Half year ended 30.09.2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

											reporting period when such transaction was undertaken.								
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	d Details of other related party transaction	transaction as approved	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. In crores) (01.04.2022-	to either party as a		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			by the audit committee		30.09.2022)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	General Insurance Corporation of India	GIC RE South Africa Ltd. Johannesburg, S.A.	Subsidiaries	Any other transaction	Reinsurance		Transaction in the ordinary course of business approved by the Audit Committee	29.22	0.00	0.00									
2	General Insurance Corporation of India	GIC RE India Corporate Member London,U.K.	Subsidiaries	Any other transaction	Reinsurance		Transaction in the ordinary course of business approved by the Audit Committee	1228.46	0.00	0.00									
3	General Insurance Corporation of India	GIC Perestrakhovanie LLC	Subsidiaries	Any other transaction	Reinsurance		Transaction in the ordinary course of business approved by the Audit Committee	42.37		0.00									
2	General Insurance Corporation of India	Agriculture Insurance Company of India Ltd	Associate	Any other transaction	Reinsurance		Transaction in the ordinary course of business approved by the Audit Committee	655.38	0.00	0.00									
5	General Insurance Corporation of India	India International Pte Ltd.	Associate	Any other transaction	Reinsurance		Transaction in the ordinary course of business approved by the Audit Committee	116.54	0.00	0.00									
6	General Insurance Corporation of India	GIC Bhutan RE Ltd.	Associate	Any other transaction	Reinsurance		Transaction in the ordinary course of business approved by the Audit Committee	37.01	0.00	0.00									
7	General Insurance Corporation of India	Shri Devesh Srivastava	Key Managerial Personnel - Chief Executive Officer	Remuneration			As per Government Norms	0.25	0.00	0.00									
5	General Insurance Corporation of India	Smt. Jayashree Ranade	Key Managerial Personnel -General Manager & Chief Finance Officer	Remuneration			As per Government Norms	0.21	0.00	0.00									
S	General Insurance Corporation of India	Shri V. Balkrishna	Key Managerial Personnel - Deputy General Manager & Chief Underwriting Officer	Remuneration			As per Government Norms	0.15	0.00	0.00									
10	General Insurance Corporation of India	Smt. Radhika Ravishekar	Key Managerial Personnel - Assistant General Manager & Chief Investment Officer	Remuneration			As per Government Norms	0.14	0.00	0.00									

11 General Insurance	Smt. Jayashri Balkrishna	Key Managerial	Remuneration		As per Government	0.18	0.00	0.00				
Corporation of India	,	Personnel - Deputy			Norms							
corporation of maid		General Manager &			Norms							
		Chief Risk Officer										
		Chief Risk Officer										
									 _			
	Shri Satheesh Kumar	Key Managerial	Remuneration		As per Government	0.17	0.00	0.00				
Corporation of India		Personnel - Assistant			Norms							
		General Manager &										
		Chief Compliance										
		Officer										
13 General Insurance	Smt. Madhulika Bhaskar	Key Managarial	Demonstration		As not Course and	0.02	0.00	0.00	 -			
	Smt. Madhulika Bhaskar	Key Managerial	Remuneration		As per Government	0.02	0.00	0.00				
Corporation of India		Personnel - General			Norms							
		Manager										
14 General Insurance	Shri Sateesh N. Bhat	Key Managerial	Remuneration		As per Government	0.41	0.00	0.00				
Corporation of India		Personnel - General			Norms							
		Manager & Appointed										
		Actuary (Non-Life)										
15 General Insurance	Shri Vikash Kumar Sharma	Key Managerial	Remuneration		As per Government	0.32	0.00	0.00				
Corporation of India		Personnel - General			Norms							
		Manager & Appointed										
		Actuary (Life)										
		Actually (Enc)										
16 General Insurance	Smt. Girija Subramanian	Key Managerial	Remuneration		As per Government	0.22	0.00	0.00				
Corporation of India	-	Personnel - General			Norms							
		Manager										
		manager										
17 General Insurance	Shri Hitesh Joshi	Key Managerial	Remuneration		As per Government	0.20	0.00	0.00				
Corporation of India		Personnel - General			Norms							
corporation of maid		Manager			Norms							
		Manager										
			-									
	Shri N. Ramaswamy	Key Managerial	Remuneration		As per Government	0.01	0.00	0.00				
Corporation of India		Personnel - General			Norms							
		Manager										
19 General Insurance	Shri Rajesh Khadatare	Key Managerial	Remuneration		As per Government	0.21	0.00	0.00				
Corporation of India		Personnel -Deputy			Norms	0.21	0.00	0.00				
		General Manager &			i i i i i i i i i i i i i i i i i i i							
		-										
		Chief Marketing Officer										
20 General Insurance	Shri T. Sivakumar	Independent Director	Any other	Sitting Fees	As per Govt of India	0.01	0.00	0.00				
	SIIII I. SIVdKullidi	maependent Director		Sitting rees		0.01	0.00	0.00				
Corporation of India			transaction		letter ref A-							
					15011/01/2011-Ins.I							
			A	Citrian En	dated 14.10.2015							
21.0			Any other	Sitting Fees	As per Govt of India letter ref A-	0.01	0.00	0.00				
	Shri Priya Bhushan	Independent Director								1		
	Shri Priya Bhushan Sharma	Independent Director	transaction									
		Independent Director			15011/01/2011-Ins.I							
		Independent Director										

Notes:

Value of Transactions mentioned under SI. No. 1 to 6 is the aggregate of Premium received & ceded, Commission received & paid and Claims paid & recovered.