



To,  
BSE Limited,  
Corporate Relationship Department,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Date: February 17, 2025

Scrip Code: 543806  
Scrip Symbol: ITCONS

Dear Sir/Madam,

**Sub: Allotment of 96,000 fully paid-up equity shares of Rupees 10/- each upon conversion of warrants into Equity shares.**

**Ref: Disclosure under Regulation 30 of SEBI Listing Regulations, 2015**

In furtherance to our letter dated July 29, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we hereby inform you that the Board of Directors of the company at its Meeting held today i.e. February 17, 2025, has issued and allotted 96,000 equity shares of the face value of Rs.10/- each fully paid up to Mr. Dilip Kesharimal Sanklecha, warrant holder (Non-Promoter Group), pursuant to the exercise of its right to convert share warrants (the “Warrants”) into equity shares.

The allotment has been made for cash, upon receipt of the remaining exercise price of Rs. 53.25/- per Share Warrant (being an amount equivalent to 75% of the warrant exercise price of Rs. 71/- per warrant), aggregating to Rs. 51,12,000/- (Rupees Fifty One Lakh and Twelve Thousand only).

The equity shares to be allotted on the exercise of warrants on a preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 5,02,87,260/- consisting of 50,28,726 Equity Shares of Rs.10/- each to Rs. 5,12,47,260/- consisting of 51,24,726 Equity Shares of Rs.10/- each.

After considering the aforementioned allotment of 96,000 equity shares pursuant to the conversion of fully convertible warrants; the reconciliation of outstanding Warrants as allotted on July 29, 2024, would remain as below:

<b>Particulars</b>	<b>No. of Warrants</b>
Total Warrants allotted on July 29, 2024	1,00,40,000
Less: Warrants converted into equity shares on February 17, 2025	96,000
<b>Total Outstanding Warrants</b>	<b>99,44,000</b>

It may be please note that 99,44,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 53.25/- per warrant within 18 months from the date of warrant allotment.



## **ITCONS e-Solutions Ltd.**

(Formerly Known as ITCONS e-Solutions Private Limited)  
3rd Floor, B-10, Bajaj Bhawan, Jamna Lal Bajaj Marg,  
Next to Rajni Gandha Chowk, Sec-3, Noida-201301, U.P.

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Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

The above Board Meeting commenced at 12:00 pm and concluded at 12:30 pm.

You are requested to kindly take the above information on record.

Thank You.

Yours sincerely

**For ITCONS E-Solutions Limited**

**Pooja Gupta**  
**Company Secretary & Compliance Officer**

Enclosed: a/a

**ANNEXURE-A****THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:**

Sr No	Particulars	Description															
1	Type of securities issued	Equity Shares allotted on conversion of fully paid Warrants.															
2	Type of issuance	Preferential allotment (Conversion of Warrants into Equity Shares).															
3	Total number of securities proposed to be issued or the total amount for which the securities issued (approximately)	Allotment of 96,000 (Ninety-six thousand) Equity Shares of the face value of Re. 10/- each upon conversion of an equal number of Warrants at an issue price of Rs. 71/- each (Rupees Seventy-One only) upon receipt of the balance amount at the rate of Rs. 53.25/- (Rupees Fifty-Three and Twenty-Five Paise Only) per warrant (as "Warrant Exercise Price") aggregating to Rs. 51,12,000/- (Rupees Fifty-one Lakh and Twelve Thousand only).															
<b>Additional information in case of preferential issue:</b>																	
4	Name of the Allottee	Mr. Dilip Keshrimal Sanklecha (Non-Promoter Group)															
5	Post allotment of securities – outcome of the subscription,	<table border="1"><thead><tr><th>Name of the Allottee(s)</th><th>Pre- Issue Equity holding</th><th>No. of Shares allotted upon conversion of warrant</th><th>Post issue Equity Holding after exercise of Warrants</th></tr><tr><td></td><td>No. of shares</td><td>%</td><td>No. of shares</td><td>%</td></tr></thead><tbody><tr><td>Dilip Keshrimal Sanklecha</td><td>0</td><td>0</td><td>96,000</td><td>96,000</td><td>1.87</td></tr></tbody></table>	Name of the Allottee(s)	Pre- Issue Equity holding	No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	Dilip Keshrimal Sanklecha	0	0	96,000	96,000	1.87
Name of the Allottee(s)	Pre- Issue Equity holding	No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants														
	No. of shares	%	No. of shares	%													
Dilip Keshrimal Sanklecha	0	0	96,000	96,000	1.87												
6	Issue price / allotted price (in the case of convertibles)	Warrants had been allotted on July 29, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 17.75/- per warrant (being 25% of the issue price per warrant).  Now, 96,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 51.25/- per warrant (being 75% of the issue price per warrant).															
7	Number of investors	1															
8	In case of convertibles- intimation on the conversion of securities or the lapse of the tenure of the instrument;	Conversion of 96,000 warrants into 96,000 fully paid up Equity Shares of Rs.10/-each.															